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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2012

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the audited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the year ended 31 December 2012.

Summary

The board of directors of Indofood approved the release of the audited consolidated financial results for the year ended 31 December 2012, which have been submitted to the Indonesia Stock Exchange on 19 March 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the audited consolidated financial results for the year ended 31 December 2012, which have been submitted to the Indonesia Stock Exchange on 19 March 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The audited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia, Indofood’s audited Consolidated Statement of Comprehensive Income for the year ended 31 December 2012 and Consolidated Statement of Financial Position as at 31 December 2012 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED 31 DECEMBER 2012 AND 2011 (AUDITED)**

(Expressed in Millions of Rupiah, except per Share Data)

	2012 Rp	2011 Rp
NET SALES	50,059,427	45,332,256
COST OF GOODS SOLD	36,493,332	32,749,190
GROSS PROFIT	13,566,095	12,583,066
Selling and distribution expenses	(4,058,470)	(3,549,976)
General and administrative expenses	(2,762,365)	(2,314,374)
Other operating income	571,455	479,716
Other operating expenses	(446,121)	(345,951)
INCOME FROM OPERATIONS	6,870,594	6,852,481
Financing income	554,369	437,430
Financing expenses	(1,082,297)	(936,060)
Share in net loss of associates	(32,910)	(1,462)
INCOME BEFORE TAX	6,309,756	6,352,389
Income Tax Expense – Net	(1,530,310)	(1,460,716)
INCOME FOR THE YEAR	4,779,446	4,891,673
Other comprehensive income:		
Unrealized gains (losses) on available-for-sale financial assets	(18,619)	113,665
Foreign exchange differences from financial statements translation	110,918	12,087
Other comprehensive income	92,299	125,752
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,871,745	5,017,425
Income for the year attributable to:		
Equity holders of the parent entity	3,261,176	3,077,180
Non-controlling interests	1,518,270	1,814,493
Total	4,779,446	4,891,673
Total Comprehensive income for the year attributable to:		
Equity holders of the parent entity	3,346,600	3,203,898
Non-controlling interests	1,525,145	1,813,527
Total	4,871,745	5,017,425
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	371	350

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012 AND 2011 (AUDITED)

(Expressed in Millions of Rupiah, except per Share Data)

	31 December 2012 Rp	31 December 2011 Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	13,343,028	13,049,048
Short-term investments	552,726	574,800
Accounts receivable		
Trade		
Third parties – net	2,691,271	2,584,084
Related parties	321,888	327,719
Non-trade		
Third parties – net	385,191	393,644
Related parties	219,391	363,858
Inventories – net	7,782,594	6,536,343
Advances and deposits	393,203	305,555
Prepaid taxes	173,619	117,424
Future cane crop expenditures	122,141	148,949
Prepaid expenses and other current assets	217,920	100,310
Total Current Assets	26,202,972	24,501,734
NON-CURRENT ASSETS		
Claims for tax refund	517,471	479,941
Plasma receivables – net	542,643	546,479
Deferred tax assets – net	902,850	668,000
Long-term investments	295,565	86,219
Plantations		
Mature plantations – net	4,933,229	4,510,700
Immature plantations	1,988,650	1,881,244
Fixed assets – net	15,775,741	12,921,013
Deferred charges – net	433,540	696,802
Goodwill	3,878,674	3,878,674
Intangible asset – net	2,065,195	2,198,433
Other non-current assets	1,787,677	1,216,694
Total Non-current Assets	33,121,235	29,084,199
TOTAL ASSETS	59,324,207	53,585,933

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012 AND 2011 (AUDITED) (CONTINUED)**
(Expressed in Millions of Rupiah, except per Share Data)

	31 December 2012 Rp	31 December 2011 Rp
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	2,613,840	2,842,973
Trust receipts payable	3,856,065	2,160,600
Accounts payable		
Trade		
Third parties	2,281,949	1,684,284
Related parties	155,068	115,452
Non-trade		
Third parties	1,135,178	757,635
Related parties	347,296	310,384
Accrued expenses	1,252,665	1,017,968
Short-term employee benefit liability	621,265	516,046
Taxes payable	317,360	417,870
Current maturities of long-term debts		
Bank loans	491,524	1,039,225
Bonds payable	–	1,962,558
Liability for purchases of fixed assets	8,334	6,259
Finance lease liabilities	–	50
Total Current Liabilities	13,080,544	12,831,304
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	3,992,605	3,313,280
Bonds and Sukuk Ijarah payables	4,323,442	2,327,712
Liability for purchases of fixed assets	37,780	33,575
Total long-term debts	8,353,827	5,674,567
Deferred tax liabilities – net	1,362,434	1,470,720
Liabilities for employee benefits	2,292,691	1,923,474
Estimated liabilities for assets dismantling costs	92,037	75,643
Total Non-current Liabilities	12,100,989	9,144,404
TOTAL LIABILITIES	25,181,533	21,975,708

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012 AND 2011 (AUDITED) (CONTINUED)**
(Expressed in Millions of Rupiah, except per Share Data)

	31 December 2012 Rp	31 December 2011 Rp
EQUITY		
Equity Attributable to Equity Holders of the Parent Entity		
Capital stock – Rp 100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	522,249	522,249
Unrealized gains on available-for-sale financial assets	464,664	487,283
Differences from changes in equity of subsidiaries and effects of transactions with non-controlling interests	6,524,586	6,520,486
Foreign exchange differences from financial statements translation	74,337	(31,499)
Retained earnings		
Appropriated for general reserve	80,000	75,000
Unappropriated	12,664,836	10,945,235
Sub-total	21,208,715	19,396,797
Non-controlling interests	12,933,959	12,213,428
TOTAL EQUITY	34,142,674	31,610,225
TOTAL LIABILITIES AND EQUITY	59,324,207	53,585,933

GENERAL

Shareholders should note that the above audited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 19 March 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 19 March 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Jun Tang

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok