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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first semester ended 30 June 2013, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 26th day of August, 2013

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*


Philip Fan Yan Hok

INDOFOOD REPORTED ITS FINANCIAL RESULTS FOR THE FIRST SEMESTER ENDED 30 JUNE 2013

- Consolidated net sales grew 9.3% to Rp26.86 trillion
- Income from operations declined 18.1% to Rp2.93 trillion
- Income for the period attributable to equity holders of the parent entity grew 1.2% to Rp1.70 trillion
- Earnings per share ("EPS") increased to Rp194

Jakarta, 26 August 2013 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the first semester ended 30 June 2013, reporting consolidated net sales of Rp26.86 trillion, grew 9.3% compared to Rp24.58 trillion in the same semester last year. Indofood's Strategic Business Group ("Group") of Consumer Branded Products ("CBP") Group contributing around 45%, while Bogasari, Agribusiness and Distribution contributing 27%, 21% and 8% respectively to the consolidated net sales.

The CBP Group, which mainly consists of Noodles, Dairy, Snack Foods, Food Seasonings and Nutrition & Special Foods Division recorded a 12.2% increase in total sales value primarily driven by volume growth in all main divisions within the Group. Bogasari Group grew 17.8% in total sales value on higher average selling price and flour volume. Agribusiness Group posted 7.4% decline in total sales value, as lower average selling prices of palm products and rubber as well as lower sales of edible oil products more than offset higher CPO sales volume. Distribution Group registered a total sales value growth of 15.5%, primarily due to higher sales of CBP Group.

Gross profit for the period declined 4.0% to Rp6.46 trillion from Rp6.72 trillion in the same period last year and gross margin decreased to 24.0% from 27.4% mainly due to lower Agribusiness performance. Income from operations decreased 18.1% to Rp2.93 trillion from Rp3.57 trillion, while operating margin decline to 10.9% from 14.5% on lower gross profit and higher operating expenses. Including profit contribution from China Minzhong Food Corporation Limited, income for the period attributable to equity holders of the parent entity grew 1.2% to Rp1.70 trillion from Rp1.68 trillion; net margin declined to 6.3% from 6.9%. Core profit increased 5.8% to Rp1.77 trillion from Rp1.68 trillion on the same period last year. 

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "The market condition in agribusiness sector continues to be challenging and will remain subdued in the short term, adversely impacting our Agribusiness performance. We remain positive on Indonesia's future potential and will continue to focus on sustaining growth cautiously, in light of the recent development in the domestic macro economic condition."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the market.

Indofood operates four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta. Its business operations are supported by shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange. Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk are listed on the IDX. The Group's business principal activities range from research and development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane as well as other crops.
- Distribution, which boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third-party products.

For further information, please contact:

Werianty Setiawan

Director & Corporate Secretary

PT Indofood Sukses Makmur Tbk

Tel : +62 21 5795 8822 ext. 1215

Fax: +62 21 5793 7373

Email: werianty@indofood.co.id 

PT IND@FOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA
Phone : (62 - 21) 5795-8822 Fax : (62 - 21) 5793-5960

Indofood
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www.indofood.com

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION June 30, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Six-month Period Ended June 30, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS Six-month Period Ended June 30, 2013 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

	June 30, 2013 (Unaudited)	December 31, 2012 (Audited)		June 30, 2013 (Unaudited)	December 31, 2012 (Audited)		June 30, 2013 (Six Months) (Unaudited)	June 30, 2012 (Six Months) (Unaudited)		June 30, 2013 (Six Months) (Unaudited)	June 30, 2012 (Six Months) (Unaudited)
ASSETS			LIABILITIES AND EQUITY			NET SALES	26,862,418	24,576,468	CASH FLOWS FROM OPERATING ACTIVITIES		
CURRENT ASSETS			LIABILITIES			COST OF GOODS SOLD	20,407,261	17,851,672	Cash received from customers	26,121,322	24,268,827
Cash and cash equivalents	13,322,498	13,343,028	CURRENT LIABILITIES	4,443,130	2,613,840	GROSS PROFIT	6,455,157	6,724,796	Cash paid to suppliers	(15,036,850)	(12,522,822)
Short-term investments	736,607	552,726	Short-term bank loans and overdraft	3,623,773	3,856,065	Selling and distribution expenses	(2,226,563)	(1,917,734)	Payments for production and operating expenses	(5,653,457)	(5,259,114)
Accounts receivable			Trust receipts payable			General and administrative expenses	(1,467,879)	(1,331,772)	Payments to employees	(2,267,825)	(1,919,571)
Trade			Trade payable			Other operating income	349,927	267,651	Cash generated from operations	3,163,190	4,567,320
Third parties - net	3,460,231	2,691,271	Third parties	2,525,977	2,281,949	Other operating expenses	(184,272)	(170,839)	Receipts of interest income	249,482	268,534
Related parties	340,554	321,888	Related parties	248,337	159,644	Finance income	265,068	277,195	Payments of interest expense	(471,472)	(496,774)
Non-trade			Dividend payables	2,124,882	-	Finance expenses	(598,322)	(516,575)	Payments of taxes - net	(763,250)	(963,759)
Third parties	465,670	385,191	Other payable - third parties	1,065,620	1,135,178	Share in net income (loss) of associates	99,235	(8,970)	Other receipts (payment) - net	(2,966)	175,552
Related parties	217,745	219,391	Accrued expenses	1,329,622	1,252,665	INCOME FROM OPERATIONS	2,926,370	3,572,102	Net Cash Provided from Operating Activities	2,174,984	3,550,873
Inventories - net	7,558,104	7,782,594	Short-term employee benefits liability	633,817	621,265	Finance income	265,068	277,195	CASH FLOWS FROM INVESTING ACTIVITIES		
Advances and deposits	649,605	393,203	Taxes payable	406,123	317,360	Finance expenses	(598,322)	(516,575)	Proceeds from sale of fixed assets	61,043	14,117
Prepaid taxes	449,654	173,619	Current maturities of long-term debts			Income Tax Expense - Net	(624,625)	(797,620)	Additions to fixed assets and plantations	(2,409,393)	(1,606,311)
Future cane crop expenditures	151,741	122,141	Bank loans	685,990	491,524	INCOME FOR THE PERIOD	2,067,726	2,526,132	Investments in associates	(2,267,932)	(137,850)
Prepaid expenses and other current assets	301,998	217,920	Bonds payables	1,607,061	-	Other comprehensive income			Acquisition of a Subsidiary, net of cash acquired	(329,989)	-
Total Current Assets	27,654,407	26,202,972	Liability for purchases of fixed assets	8,673	8,334	Unrealized gains (losses) on available-for-sale financial assets	183,881	(55,758)	Advance for purchases of fixed assets	(302,224)	(350,870)
NON-CURRENT ASSETS			Total Current Liabilities	18,703,005	12,737,824	Foreign exchange differences from financial statements translation	29,205	69,226	Sale of Subsidiary's shares to non-controlling interests	-	12,712
Claims for tax refund	161,044	517,471	NON-CURRENT LIABILITIES			Other comprehensive income	213,086	13,468	Net Cash Used in Investing Activities	(5,248,495)	(2,068,202)
Plasma receivables - net	554,574	542,643	Long-term debts - net of current maturities	4,915,651	3,992,605	Unrealized gains (losses) on available-for-sale financial assets	183,881	(55,758)	CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred tax assets - net	1,075,097	902,850	Bank loans	2,719,505	4,323,442	Income for the period attributable to:			Proceeds from short-term bank loans	2,653,130	695,717
Long-term investments	2,653,009	295,565	Bonds and Sukuk Ijarah payables	36,966	37,780	Equity holders of the parent entity	1,703,371	1,683,838	Proceeds from long-term bank loans	1,459,340	190,449
Plantations			Liability for purchases of fixed assets	7,672,122	8,353,827	Non-controlling interests	364,355	842,294	Capital contribution from non-controlling interests	51,057	23,167
Mature plantations - net	4,839,060	4,933,229	Deferred tax liabilities - net	1,337,637	1,362,434	Total comprehensive income for the period	2,280,812	2,539,600	Payments of short-term bank loans	(872,395)	(1,055,791)
Immature plantations	2,292,591	1,988,650	Due to related parties	365,257	342,720	Income for the period attributable to:			Payments of long-term bank loans	(360,206)	(437,885)
Industrial timber plantations - net	265,689	-	Liabilities for employee benefits	2,509,285	2,292,691	Equity holders of the parent entity	1,901,732	1,697,519	Payments of cash dividends by Subsidiaries to non-controlling interests	(9,503)	(373,812)
Fixed assets - net	17,185,221	15,775,741	Estimated liabilities for assets dismantling costs	58,116	92,037	Non-controlling interests	379,080	842,081	Payments of liability for purchases of fixed assets	(1,422)	(300)
Deferred charges - net	472,099	433,540	Total Long-term Debts	7,672,122	8,353,827	Retained earnings			Proceeds from issuance of Rupiah bonds VI - net	-	1,990,616
Goodwill	3,939,704	3,878,674	Deferred tax liabilities - net	1,337,637	1,362,434	Appropriated for general reserve			Payment of Rupiah bonds IV	-	(1,964,000)
Intangible asset - net	1,998,575	2,065,195	Due to related parties	365,257	342,720	Unappropriated			Purchase of treasury stock by a Subsidiary	-	(18,794)
Other non-current assets	1,868,515	1,787,677	Liabilities for employee benefits	2,509,285	2,292,691	Sub-total	21,486,067	21,208,715	Payments of finance lease liabilities	-	(50)
Total Non-current Assets	37,305,178	33,121,235	Estimated liabilities for assets dismantling costs	58,116	92,037	Non-controlling Interests	12,828,096	12,933,959	Net Cash Provided by (Used In) Financing Activities	2,920,001	(950,683)
TOTAL ASSETS	64,959,585	59,324,207	Total Non-current Liabilities	11,942,417	12,443,709	TOTAL LIABILITIES	30,645,422	25,181,533	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	100,831	130,678
			EQUITY						NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(52,679)	662,666
			Equity Attributable to Equity Holders of the Parent Entity						CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,217,633	13,006,197
			Capital stock - Rp100 (full amount) par value per share						CASH AND CASH EQUIVALENTS AT END OF PERIOD	13,164,954	13,668,863
			Authorized - 30,000,000,000 shares						Cash and cash equivalents consist of:		
			Issued and fully paid - 8,780,426,500 shares	878,043	878,043				Cash and cash equivalents	13,322,498	13,814,774
			Additional paid-in capital	522,249	522,249				Overdraft	(157,544)	(145,911)
			Unrealized gains on available-for-sale financial assets	599,425	464,664				Net	13,164,954	13,668,863
			Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	6,551,711	6,524,586						
			Foreign exchange differences from financial statements translation	110,812	74,337						
			Retained earnings	85,000	80,000						
			Appropriated for general reserve	12,738,827	12,664,836						
			Unappropriated								
			Sub-total	21,486,067	21,208,715						
			Non-controlling Interests	12,828,096	12,933,959						
			TOTAL EQUITY	34,314,163	34,142,674						
			TOTAL LIABILITIES AND EQUITY	64,959,585	59,324,207						

Notes : 1. The financial information above is derived from the interim consolidated financial statements that have been reviewed by Public Accounting Firm Purwanto, Suherman & Surja, which stated in their report dated August 16, 2013 that nothing has come to their attention that causes them to believe that the interim consolidated financial statements do not present fairly, in all material respect, the consolidated financial position of PT Indofood Sukses Makmur Tbk and its subsidiaries on June 30, 2013, and their financial performance and their cash flows for the six-month period then ended, in accordance with Indonesian Financial Accounting Standards.
2. Certain information such as the interim consolidated statements of changes in equity and notes to the interim consolidated financial statements are not included in the information presented above.
3. The foreign exchange rates used at June 30, 2013 and December 30, 2012 were Rp9,929 and Rp9,670, respectively, to US\$1.

Jakarta, August 26, 2013

The Board of Directors
PT IND@FOOD SUKSES MAKMUR Tbk