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FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first semester ended 30 June 2014, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 26th day of July, 2014

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

**INDOFOOD REPORTED DOUBLE-DIGIT TOP LINE GROWTH
ON THE FIRST SEMESTER OF 2014 FINANCIAL RESULTS**

- Consolidated net sales grew 26.5% to Rp34.07 trillion
- Income from operations increased 50.0% to Rp4.39 trillion
- Income for the period attributable to equity holders of the parent entity grew 34.4% to Rp2.29 trillion
- Earnings per share ("EPS") was Rp261

Jakarta, 25 July 2014 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the first semester ended June 30, 2014, reporting 26.5% growth in sales to Rp34.07 trillion from Rp26.93 trillion in the same period last year. The Company's 5 (five) Strategic Business Groups ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness, Distribution and Cultivation & Processed Vegetables Group contributed around 44%, 24%, 17%, 7% and 8% respectively to the consolidated net sales.

The CBP Group, which consists of Noodles, Dairy, Snack Foods, Food Seasonings, Nutrition & Special Foods, and Beverages posted a 23.8% increase in total sales value, mainly attributable to the increase in average selling prices and sales from the Beverages Division. The total sales value of the Bogasari Group increased 13.0%, attributable to the higher volume, as well as average selling prices. The Agribusiness Group registered 8.3% growth in total sales value primarily on higher palm products prices. The Distribution Group recorded 15.0% increase in total sales value, due to higher CBP sales. The Cultivation & Processed Vegetables Group delivered Rp2.58 trillion of total sales value in the first half of 2014.

Gross profit for the period grew 44.8% to Rp9.36 trillion from Rp6.46 trillion; and gross profit margin increased to 27.5% from 24.0% partly driven by the higher gross profit achieved by the Agribusiness Group and contribution from the Cultivation & Processed Vegetables Group. Despite higher operating expenses, income from operations increased 50.0% to Rp4.39 trillion from Rp2.93 trillion, while operating margin expanded to 12.9% from 10.9% in the same period last year. The income for the period attributable to equity holders of the parent entity increased 34.4% to Rp2.29 trillion from Rp1.70 trillion on higher portion of income allocated to non-controlling interest in conjunction with improved Agribusiness performance. Net profit margin slightly increased to 6.7% from 6.3%. Without taking into account non-recurring items and differences in foreign exchange, core profit grew 26.7% to Rp2.25 trillion from Rp1.77 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased with our performance in the first semester of 2014, delivering strong top line and bottom line growth. Our organic growth was very healthy as well, driven by significant improvement in the Agribusiness

PT INDOFOOD SUKSES MAKMUR Tbk

Group's performance. The increase in CPO production, combined with rising CPO price has resulted in tripling the Agribusiness Group profitability. Our resilient business model with five complementing Strategic Business Groups continues to demonstrate our ability to sustain our performance."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading Total Food Solutions Company with operation spanning from the production of raw materials and their processing, to consumer products in the market.

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on the Indonesia Stock Exchange ("IDX") from October 7, 2010. ICBP is one of the leading consumer branded product producers in Indonesia, with a wide range of consumer products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour and pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.
- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

For further information, please contact:

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Six Months Ended June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF CASH FLOWS For the Six Months Ended June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

| ASSETS | June 30, 2014 | December 31, 2013 | LIABILITIES AND EQUITY | June 30, 2014 | December 31, 2013 | NET SALES | 2014 | 2013 | CASH FLOWS FROM OPERATING ACTIVITIES | 2014 | 2013 |
|--|-------------------|-------------------|--|-------------------|-------------------|--|-------------------|-------------------|---|--------------------|--------------------|
| | (Unaudited) | (Audited) | | (Unaudited) | (Audited) | | (Six Months) | (Six Months) | | (Six Months) | (Six Months) |
| CURRENT ASSETS | | | LIABILITIES | | | | | | | | |
| Cash and cash equivalents | 14,346,508 | 13,666,194 | CURRENT LIABILITIES | | | NET SALES | 34,066,065 | 26,932,942 | Cash received from customers | 33,653,077 | 28,198,785 |
| Time deposits | 6,049,852 | 3,398,300 | Short-term bank loans and overdraft | 6,284,250 | 4,625,586 | COST OF GOODS SOLD | 24,704,688 | 20,468,666 | Cash paid to suppliers | (18,112,479) | (15,070,135) |
| Short-term investments | 669,128 | 692,832 | Trust receipts payable | 4,674,830 | 4,103,558 | GROSS PROFIT | 9,361,377 | 6,464,276 | Payments for production and operating expenses | (7,072,979) | (5,656,435) |
| Accounts receivable | | | Trade payables | | | Selling and distribution expenses | (3,063,181) | (2,233,930) | Payments to employees | (2,987,382) | (2,267,862) |
| Trade | | | Third parties | 4,210,389 | 3,400,715 | General and administrative expenses | (2,043,422) | (1,468,169) | Cash generated from operations | 5,500,237 | 3,204,353 |
| Third parties - net | 4,335,192 | 4,053,300 | Related parties | 545,214 | 277,135 | Other operating income | 316,025 | 349,927 | Receipts of interest income | 407,656 | 249,507 |
| Related parties | 546,581 | 375,733 | Other payables - Third parties | 1,403,846 | 1,172,720 | Other operating expenses | (179,713) | (184,274) | Payments of interest expense | (760,715) | (471,478) |
| Non-trade | | | Dividend payables | 1,628,525 | - | Income from operations | 4,391,086 | 2,927,830 | Payments of taxes - net | (1,088,316) | (766,681) |
| Third parties | 408,126 | 322,114 | Accrued expenses | 1,564,975 | 1,513,147 | Finance income | 507,789 | 265,093 | Other payments - net | (105,125) | (38,727) |
| Related parties | 268,953 | 208,269 | Short-term employee benefits liability | 931,155 | 770,224 | Finance expenses | (825,131) | (598,328) | Net Cash Provided by Operating Activities | 3,953,737 | 2,176,974 |
| Inventories - net | 10,121,783 | 8,160,539 | Taxes payable | 603,568 | 305,536 | Share in net income (loss) of associates | (73,888) | 99,235 | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Advances and deposits | 751,908 | 884,410 | Current maturities of long-term debts | | | Income before income tax expense | 3,999,856 | 2,693,630 | Proceeds from sale of fixed assets and other non-current assets | 18,825 | 62,673 |
| Prepaid taxes | 417,994 | 203,619 | Bank loans | 1,013,170 | 954,935 | Income tax expense-net | (1,014,457) | (624,995) | Investment in time deposits | (2,651,552) | - |
| Future crop expenditures | 172,562 | 143,896 | Bonds payable | 728,108 | 2,336,642 | Income for the period before pro forma adjustment | 2,985,399 | 2,068,635 | Additions to fixed assets and plantations | (2,435,529) | (2,409,393) |
| Prepaid expenses and other current assets | 500,253 | 355,291 | Liability for purchases of fixed assets | 10,437 | 11,111 | Pro forma adjustment | - | (1,108) | Addition to intangible assets | (387,756) | - |
| Total Current Assets | 38,588,840 | 32,464,497 | Total Current Liabilities | 23,599,467 | 19,471,309 | Income for the period | 2,985,399 | 2,067,727 | Advances for purchases of fixed Assets | (274,232) | (302,224) |
| NON-CURRENT ASSETS | | | NON-CURRENT LIABILITIES | | | Other comprehensive income | (269,757) | 213,084 | Capitalized future cane crop expenditures | (108,262) | - |
| Claims for tax refund | 471,143 | 565,241 | Long-term debts - net of current maturities | | | Unrealized gains (losses) on available-for-sale financial assets | (23,704) | 29,202 | Investment in associates | (94,200) | (2,267,932) |
| Plasma receivables - net | 612,188 | 632,661 | Bank loans | 14,003,478 | 13,294,577 | Exchange differences on translation of financial statements | 1,710 | - | Acquisition of Subsidiaries, net of cash acquired | (34,952) | (329,989) |
| Deferred tax assets - net | 1,399,983 | 1,249,370 | Bonds payable and Sukuk Ijarah payables | 3,983,586 | 1,993,227 | Fair value gain arising from cash flow hedges | 1,710 | - | Net Cash Used in Investing Activities | (5,947,658) | (5,246,865) |
| Long-term investments | 1,882,860 | 1,573,095 | Liability for purchases of fixed assets | 34,124 | 36,511 | Other comprehensive income (loss) | (269,757) | 213,084 | CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Plantations | | | Total long-term debts | 18,021,188 | 15,324,315 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 2,715,642 | 2,280,611 | Proceeds from short-term bank loans | 3,681,619 | 2,653,130 |
| Mature plantations - net | 5,000,080 | 4,742,845 | Deferred tax liabilities - net | 1,305,850 | 1,278,384 | Income for the period attributable to: | | | Proceeds from issuance of Rupiah bonds VII - net | 1,989,470 | - |
| Immature plantations | 2,919,574 | 2,847,525 | Advances for stock subscription from non-controlling interests | 19,600 | 213,150 | Equity holders of the parent entity | 2,289,204 | 1,703,372 | Proceeds from long-term bank loans | 1,370,806 | 1,459,340 |
| Industrial timber plantations - net | 272,950 | 269,020 | Due to related parties | 511,777 | 515,443 | Non-controlling interests | 696,195 | 364,355 | Capital contribution from non-controlling interests | 147,548 | 51,057 |
| Fixed assets - net | 24,244,877 | 23,027,913 | Liabilities for employee benefits | 3,055,716 | 2,729,970 | Total | 2,985,399 | 2,067,727 | Proceeds from advances for stock subscription from non-controlling interest | 19,600 | - |
| Deferred charges - net | 608,507 | 529,943 | Estimated liabilities for assets dismantling costs | 29,603 | 50,923 | Income for the period attributable to: | | | Payments of short-term bank loans | (1,877,453) | (672,395) |
| Goodwill - net | 3,970,420 | 3,970,420 | Other long-term payables | 92,749 | 136,166 | Equity holders of the parent entity | 1,995,792 | 1,901,732 | Payment of Rupiah bonds V | (1,610,000) | - |
| Intangible assets - net | 2,783,093 | 1,931,957 | Total Non-current Liabilities | 23,036,483 | 20,248,351 | Non-controlling interests | 719,850 | 379,079 | Payments of long-term bank loans | (585,638) | (360,206) |
| Long-term prepayments | 1,401,066 | 1,280,156 | TOTAL LIABILITIES | 46,635,950 | 39,719,660 | Other comprehensive income (loss) | (269,757) | 213,084 | Purchase of treasury stock by a Subsidiary | (166,257) | - |
| Advances for stock subscription in associate | - | 259,700 | EQUITY | | | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 2,715,642 | 2,280,611 | Investment in convertible notes | (57,020) | - |
| Other non-current assets | 2,096,766 | 2,748,446 | Equity Attributable to Equity Holders of the Parent Entity | | | Income for the period attributable to: | | | Payments of cash dividends by Subsidiaries to non-controlling interests | (4,378) | (9,503) |
| Total Non-Current Assets | 47,663,507 | 45,628,292 | Capital stock - Rp100 (full amount) par value per share | | | Equity holders of the parent entity | 1,995,792 | 1,901,732 | Payments of liability for purchases of fixed assets | - | (1,422) |
| TOTAL ASSETS | 86,252,347 | 78,092,789 | Authorized - 30,000,000,000 shares | | | Non-controlling interests | 719,850 | 379,079 | Net Cash Provided by Financing Activities | 2,908,097 | 2,920,001 |
| | | | Issued and fully paid - 8,780,426,500 shares | 878,043 | 878,043 | NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS | 2,715,642 | 2,280,611 | | (113,634) | 100,831 |
| | | | Additional paid-in capital | 522,249 | 522,249 | NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 2,985,399 | 2,067,727 | CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 13,518,709 | 13,217,633 |
| | | | Unrealized gains on available-for-sale financial assets | 538,987 | 554,051 | CASH AND CASH EQUIVALENTS AT END OF PERIOD | 14,319,251 | 13,168,574 | | 14,319,251 | 13,168,574 |
| | | | Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests | 6,582,358 | 6,579,227 | Cash and cash equivalents consist of: | | | Cash and cash equivalents | 14,346,508 | 13,326,118 |
| | | | Exchange differences on translation of financial statements | 1,230,764 | 1,505,767 | Cash and cash equivalents | | | Overdraft | (27,257) | (157,544) |
| | | | Retained earnings | | | Net | | | Net | 14,319,251 | 13,168,574 |
| | | | Appropriated for general reserve | 90,000 | 85,000 | | | | | | |
| | | | Unappropriated | 14,552,544 | 13,524,258 | | | | | | |
| | | | Sub-total | 24,394,945 | 23,648,595 | | | | | | |
| | | | Non-controlling interests | 15,221,482 | 14,724,534 | | | | | | |
| | | | TOTAL EQUITY | 39,616,397 | 38,373,129 | | | | | | |
| | | | TOTAL LIABILITIES AND EQUITY | 86,252,347 | 78,092,789 | | | | | | |

Notes : 1. The financial information as of and for the six months ended June 30, 2014 and 2013 is unaudited.
2. The financial information as of December 31, 2013 is derived from the consolidated financial statements that have been audited by Public Accounting Firm Purwanto, Suherman & Surja, which expressed unqualified opinion in their report dated March 17, 2014.
3. The consolidated statement of comprehensive income and consolidated cashflow for the six months ended June 30, 2013, were restated due to business combination involving entities under common control. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
4. Basic earnings per share is computed based on the weighted average of the number of issued and fully paid shares during the respective periods.
5. The foreign exchange rates used at June 30, 2014 and December 31, 2013 were Rp11,969 and Rp12,189 respectively, to US\$1.