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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first semester ended 30 June 2015, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 31st day of July, 2015

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

INDOFOOD FINANCIAL RESULTS ON THE FIRST SEMESTER OF 2015 FINANCIAL RESULTS

- Consolidated net sales increased 3.7% to Rp32.63 trillion
- Income from operations slightly increased 0.5 % to Rp3.85 trillion
- Underlying performance, core profit declined 8.2% to Rp2.08 trillion
- Earnings per share (“EPS”) was Rp197

Jakarta, 31 July 2015 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended on 30 June 2015. Consolidated net sales increased 3.7% to Rp32.63 trillion from Rp31.48 trillion in the same period last year. The Company's Strategic Business Groups (“Group”), namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness and Distribution Group contributed around 50%, 24%, 18%, and 8% respectively.

Income from operations slightly increased 0.5% to Rp3.85 trillion from Rp3.83 trillion, while operating margin declined 40bps to 11.8%, mainly due to weaker Agribusiness performance as a result of lower average selling prices of palm products. Income for the period attributable to equity holders of the parent entity declined 25.3% to Rp1.73 trillion from Rp2.32 trillion and net margin declined to 5.3% from 7.4%, mainly attributable to unrealized foreign exchange losses due to rupiah depreciation. Core profit, which reflects underlying performance declined 8.2% to Rp2.08 trillion from Rp2.27 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Our resilient business model has provided us with a solid foundation in the midst of less favorable macro conditions. We will persevere in executing our strategies to achieve sustainable growth and overcome the challenges ahead.”

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk (“Indofood”) (IDX: INDF) is a leading Total Food Solutions Company with operation spanning from the production of raw materials and their processing, to consumer products in the market.

PT INDOFOOD SUKSES MAKMUR Tbk

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since October 7, 2010. ICBP is one of the leading consumer branded product producers in Indonesia, with a wide range of consumer products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea and coffee, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.
- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

For further information, please contact:

Elly Putranti

Corporate Secretary

PT Indofood Sukses Makmur Tbk

Tel : +6221 5795 8822

Fax: +6221 5793 7373

Email: elly.putranti@indofood.co.id

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA
Phone : (62 - 21) 57958822 Fax : (62 - 21) 57935960

Indofood
THE SYMBOL OF QUALITY FOODS

www.Indofood.com

CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Six - Months Period Ended June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

CONSOLIDATED STATEMENT OF CASH FLOWS For the Six - Months Period Ended June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

ASSETS	June 30, 2015	December 31, 2014 (As Restated)	December 31, 2013 / January 1, 2014 (As Restated)	LIABILITIES AND EQUITY	June 30, 2015	December 31, 2014 (As Restated)	December 31, 2013 / January 1, 2014 (As Restated)	CONTINUING OPERATIONS	2015 (Six Months)	2014 (Six Months) (As Restated)	CASH FLOWS FROM OPERATING ACTIVITIES	2015 (Six Months)	2014 (Six Months)
	June 30, 2015	December 31, 2014 (As Restated)	December 31, 2013 / January 1, 2014 (As Restated)		June 30, 2015	December 31, 2014 (As Restated)	December 31, 2013 / January 1, 2014 (As Restated)		2015 (Six Months)	2014 (Six Months) (As Restated)		2015 (Six Months)	2014 (Six Months)
CURRENT ASSETS				LIABILITIES				NET SALES	32,634,705	31,483,573	CASH RECEIVED FROM CUSTOMERS	31,092,874	33,653,077
Cash and cash equivalents	12,403,682	14,157,619	13,666,194	CURRENT LIABILITIES				COST OF GOODS SOLD	23,682,390	22,973,076	Cash paid to suppliers	(16,253,672)	(18,112,479)
Time Deposits	-	-	3,398,300	Short-term bank loans and overdraft	5,961,594	5,069,833	4,625,586	GROSS PROFIT	8,952,315	8,510,497	Payments for production and operating expenses	(7,275,426)	(7,072,979)
Short-term investments	1,284,609	665,340	692,832	Trust receipts payable	4,955,936	3,922,784	4,103,558	Selling and distribution expenses	(3,587,666)	(2,959,055)	Payments to employees	(2,867,033)	(2,967,382)
Accounts receivable				Trade payables				General and administrative expenses	(1,735,095)	(1,852,040)	Cash generated from operations	4,696,743	5,500,237
Trade				Third parties	4,296,378	3,307,564	3,400,715	Other operating income	428,328	302,825	Receipts of interest income	374,864	407,656
Third parties - net	4,280,996	2,986,729	4,360,898	Related parties	625,124	539,400	277,135	Other operating expenses	(207,132)	(169,534)	Payments of interest expense	(772,635)	(760,715)
Related parties	846,515	553,910	375,733	Other payables - Third parties	1,474,507	1,303,973	1,172,720	INCOME FROM OPERATIONS	3,850,750	3,832,693	Payments of taxes-net	(965,284)	(1,088,316)
Non-trade				Accrued expenses	1,929,709	2,051,104	1,513,147	Finance income	374,763	434,336	Others payments-net	(38,089)	(105,125)
Third parties	484,625	496,276	322,114	Short-term employee benefits liability	851,348	728,613	770,224	Finance expenses	(1,482,070)	(758,416)	Net Cash Provided by Operating Activities	3,295,599	3,953,737
Related parties	333,869	302,755	208,269	Taxes payable	475,958	479,296	305,536	Share in net loss of associates	(174,404)	(73,888)	CASH FLOWS FROM INVESTING ACTIVITIES		
Inventories - net	9,662,832	8,454,845	8,160,539	Current maturities of long-term debts				INCOME BEFORE INCOME TAX EXPENSE	2,569,039	3,434,725	Proceeds from sale of fixed assets	9,490	18,825
Advances and deposits	1,045,836	646,497	884,410	Bank loans	2,346,566	1,091,748	654,935	Income Tax Expense-Net	(840,362)	(889,608)	Additions to fixed assets and plantations	(1,996,484)	(2,435,529)
Prepaid taxes	435,953	345,967	203,619	Bonds payable and Sukuk Ijarah payables	-	-	2,336,842	INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	1,728,677	2,545,117	Acquisition of Subsidiaries, net of cash acquired	(1,049,827)	(34,952)
Future crop expenditures	159,491	161,819	143,896	Liability for purchases of fixed assets	12,259	11,349	11,111	A DISCONTINUED OPERATION			Additions short-term investment	(457,100)	-
Prepaid expenses and other current assets	372,450	391,057	355,291	Liabilities directly associated with disposal group classified as helds for sale	4,784,703	4,176,022	-	INCOME FOR THE PERIOD FROM A DISCONTINUED OPERATION	392,212	481,867	Advances for projects and fixed assets	(334,163)	(274,232)
Assets of disposal group classified as held for sale	12,455,669	11,832,922	-	Total Current Liabilities	27,714,082	22,681,686	19,471,309	INCOME FOR THE PERIOD	2,120,889	3,026,984	Investment in associates	(238,454)	(94,200)
Total Current Assets	43,766,527	40,995,736	32,772,095	NON-CURRENT LIABILITIES				Other comprehensive income (loss)	154,323	(23,704)	Capitalized future cane crops expenditures	(71,656)	(108,262)
				Long-term debts - net of current maturities				Unrealized gains (losses) on available-for-sale financial assets	154,323	(23,704)	Investment in time deposits	-	(2,651,552)
				Bank loans	12,361,190	12,826,553	13,294,577	Exchange differences on translation of financial statements	196,765	(247,763)	Addition to intangible assets	-	(367,756)
				Bonds payable	3,987,242	3,985,409	1,993,227	Fair value gain arising from cash flow hedges	2,300	1,710	Investment in convertible notes	-	(57,020)
				Liability for purchases of fixed assets	25,751	25,914	36,511	Other comprehensive income (losses)	343,036	(284,600)	Net Cash Used in Investing Activities	(4,138,194)	(6,004,678)
				Total Long-term debts	16,374,183	16,837,876	15,324,315	Income for the period attributable to :			Proceeds from short-term bank loans	2,255,355	3,681,619
				Deferred tax liabilities - net	1,152,966	1,011,716	1,109,020	Equity holders of the parent entity	1,730,924	2,317,412	Proceeds from long-term bank loans	959,024	1,370,806
				Due to related parties	432,319	523,202	515,443	Non-controlling interests	389,965	709,572	Capital contribution from non-controlling interests	220,368	147,548
				Liabilities for employee benefits	5,007,446	4,708,587	4,073,515	Total	2,120,889	3,026,984	Proceeds of long-term borrowings from related parties	129,000	-
				Estimated liabilities for assets dismantling costs	76,794	59,001	50,923	Total comprehensive income	2,094,956	2,016,533	Payment of cash dividends	(1,931,694)	-
				Other long-term payable	-	-	136,168	for the period attributable to :			Payments of short-term bank loans	(1,506,769)	(1,877,453)
				Advances for stock subscription from non-controlling interests	-	-	213,150	Equity holders of the parent entity	2,094,956	2,016,533	Payments of long-term bank loans	(667,863)	(585,838)
				Total Non-current Liabilities	23,043,708	23,138,382	21,422,532	Non-controlling interests	368,969	725,851	Payments of cash dividends by Subsidiaries to non-controlling interests	(573,164)	(4,378)
				TOTAL LIABILITIES	50,757,790	45,820,068	40,893,841	Total	2,463,925	2,742,384	Purchase of treasury stock by a subsidiary	(151,903)	(166,257)
				EQUITY				Income for the period attributable to :			Proceed from issuance of Rupiah bonds VII - net	(1,868)	-
				Capital stock - Rp100 (full amount) par value per share				Equity holders of the parent entity	2,094,956	2,016,533	Proceeds from advances for stock subscription from non-controlling interests	-	19,600
				Authorized - 30,000,000,000 shares				Non-controlling interests	368,969	725,851	Payment of Rupiah bonds V	-	(1,610,000)
				Issued and fully paid - 8,780,426,500 shares	878,043	878,043	878,043	Total	2,463,925	2,742,384	Net Cash Provided by (Used in) Financing Activities	(1,269,514)	2,965,117
				Additional paid-in capital	522,249	522,249	522,249	Basic earnings per share from continuing operations	160	219	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	338,850	(113,634)
				Unrealized gains on available-for-sale financial assets	690,162	539,039	554,051	Attributable to equity holders of the parent entity (full amount)	160	219	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,773,259)	800,542
				Difference from changes in equity of Subsidiaries	6,681,789	6,637,221	6,579,227	Basic earnings per share from a discontinued operation	37	45	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	14,040,435	13,518,709
				and effects of transactions with non-controlling interests	722,819	520,451	1,266,568	Attributable to equity holders of the parent entity (full amount)	37	45	CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,267,176	14,319,251
				Exchange differences on translation of financial statements	402,861	387,359	-				Cash and cash equivalents consist of :		
				Reserve of disposal group as held for sale	-	-	-				Cash and cash equivalents	12,403,682	14,346,508
				Retained earnings	95,000	90,000	85,000				Overdraft	(136,506)	(27,257)
				Appropriated for general reserve	15,312,086	15,530,036	12,886,831				Net	12,267,176	14,319,251
				Unappropriated	25,305,009	25,104,400	22,791,969						
				Equity Attributable to Equity Holders of the Parent Entity	15,329,057	15,169,798	14,092,130						
				Non-controlling Interests	40,634,066	40,274,198	36,884,099						
				Total Equity	40,634,066	40,274,198	36,884,099						
				TOTAL LIABILITIES AND EQUITY	91,391,856	86,094,266	77,777,940						

Notes : 1. The financial information as of and for the six months ended June 30, 2015 and 2014 is unaudited.

2. The financial information as of December 31, 2014 and 2013 is derived from the consolidated financial statement, which has been audited by Purwanto, Suherman & Surja (PSS), a member firm of Ernst & Young Global Limited, independent auditors, after the restatement of the financial statement as described in point 3 below.

3. The financial position as of December 31, 2014, and December 31, 2013/January 1, 2014 and the consolidated statement of comprehensive income for the six-months period ended June 30, 2014 were restated due to implementation of certain revised Indonesian Financial Accounting Standard (PSAK) effectively on January 1, 2015. Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.

4. The foreign exchange rates used to translate the foreign currency monetary assets and liabilities to Rupiah currency as of June 30, 2015, December 31, 2014, and December 31, 2013/January 1, 2014 were Rp13,332, Rp12,440 and Rp12,189 (full amount), respectively, to US\$1

Jakarta, July 31, 2015

The Board of Directors

PT INDOFOOD SUKSES MAKMUR Tbk