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## **FIRST PACIFIC COMPANY LIMITED**

**第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

**Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the year ended 31 December 2015, together with the relevant Consolidated Financial Statements in the newspaper format.**

**Dated this the 28<sup>th</sup> day of March, 2016**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

***Non-executive Directors:***

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

PRESS RELEASE

*For Immediate Release*

**INDOFOOD FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015**

- Consolidated net sales was to Rp64.06 trillion
- Income from operations increased to Rp7.36 trillion
- Underlying performance, core profit was Rp3.56 trillion

**Jakarta, 28 March 2016** – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the year ended 31 December 2015. Consolidated net sales grew 0.7% to Rp64.06 trillion from Rp63.59 trillion last year. The Company’s Strategic Business Groups (“Group”) namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness, and Distribution Group contributed around 49%, 24%, 19% and 8% respectively.

Income from operations increased to Rp7.36 trillion from Rp7.32 trillion, while operating margin stabled at 11.5%. Income for the year attributable to the equity holders to the parent entity declined 24.7% to Rp2.97 trillion from Rp3.95 trillion and net margin declined to 4.6% from 6.2%, mainly attributable to unrealized foreign exchange losses due to rupiah depreciation. Without taking into account non-recurring items and difference in foreign exchange rate, core profit, which reflect the underlying performance, declined 9.8% to Rp3.56 trillion from Rp3.95 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Entering 2016, we are positive on the improvement in the macroeconomic climate, however we remain cautious of the possibility of the emergence of new challenges. We will continue to pursue sustainable growth, both organically and inorganically, while maintaining a healthy financial position.”

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### **About PT Indofood Sukses Makmur Tbk**

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- **Consumer Branded Products ("CBP")**  
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy products, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**  
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**  
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**  
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.
- **Cultivation & Processed Vegetables**  
The Group manages an integrated demand-driven operation with wide-ranging cultivation and processing capabilities, and produces branded products.

### **For further information, please contact:**

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