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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda) Website: http://www.firstpacific.com (Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk ("Indofood"), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood's financial results for the period ended 30 September 2016, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 28th day of October, 2016

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO* Edward A. Tortorici Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman* Benny S. Santoso Tedy Djuhar Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP* Margaret Leung Ko May Yee, *SBS, JP* Philip Fan Yan Hok Madeleine Lee Suh Shin

For Immediate Release



PRESS RELEASE

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

- Consolidated net sales grew to Rp49.87 trillion
- Income from operations increased to Rp5.93 trillion
- Income for the period attributable to the equity holders of the parent entity increased to Rp3.24 trillion

Jakarta, 28 October 2016 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the period ended 30 September 2016. Consolidated net sales grew 4.8% to Rp49.87 trillion from Rp47.56 trillion in the same period last year. The Company's Strategic Business Group ("Group") namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness, and Distribution Group contributed around 52%, 23%, 17%, and 8% respectively.

Income from operations increased 9.4% to Rp5.93 trillion from Rp5.42 trillion, and operating margin expanded to 11.9% from 11.4%. Income for the period attributable to equity holders of the parent entity rose 92.5% to Rp3.24 trillion from Rp1.68 trillion mainly due to foreign exchange gain booked in this period versus loss last year. Furthermore, net margin improved to 6.5% from 3.5%. Without taking into account non-recurring items and difference in foreign exchange rate, core profit, which reflects the underlying performance, increased 15.3% to Rp3.12 trillion from Rp2.71 trillion in the same period last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased with our achievement in the nine-month period of 2016. Our overall performance continued to improve as reflected in our core profit; CBP and Bogasari Group continued to report positive performance, while Agribusiness Group was undermined by lower CPO production due to El Nino."

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PT IND FOOD SUKSES MAKMUR Tbk

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

• Consumer Branded Products ("CBP")

Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.

Bogasari

The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.

Agribusiness

The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.

Distribution

With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

Elly Putranti Corporate Secretary **PT Indofood Sukses Makmur Tbk** Tel : +6221 5795 8822 Fax: +6221 5793 7373 Email: elly.putranti@indofood.co.id

	THE SYMBOL OF QUALITY FOODS www.indofood.com										
	ATED STATEMENT OF FINANCIAL POSITION s of September 30, 2016 ions of Rupiah, Unless Otherwise Stated) (Unaudited)	: (62 - 21) 57935960 INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Nine-Month Period Ended September 30, 2016 (Expressed in Millions of Pupiah, Uniess Otherwise Stated) (Unaudited)			INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the Nine-Month Period Ended September 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)						
ASSETS	September 30, 2016	December 31, 2015	LIABILITIES AND EQUITY	September 30, 2016	December 31, 2015		2016 (Nine Months)	2015 (Nine Months)		2016 (Nine Months)	2015 (Nine Months)
CURRENT ASSETS			LIABILITIES			CONTINUING OPERATIONS			CASH FLOWS FROM OPERATING ACTIVITIES		
Cash and cash equivalents	11,477,859	13.076.076	CURRENT LIABILITIES			NET SALES	49.865.934	47,564,001	Cash received from customers	47,930,510	46,191,826
Short-term investments	1,157	1,090,607	Short-term bank loans and overdraft Trust receipts payable	7,893,727 305,905	5,971,569 1,747,575	COST OF GOODS SOLD GROSS PROFIT	35.304.012 14.561.922	34,696,893	Cash paid to suppliers Payments for production and operating expenses	(27,503,651) (11,295,728)	(25,719,328) (11,100,412)
Accounts receivable	1,101	1,000,001	Trade payables						Payments to employees	(4,853,642)	(4,505,948)
Trade			Third parties	2,737,283 574,957	3,080,946 503,958	Selling and distribution expenses General and administrative expenses	(5.517.397) (2.919.135)	(5,203,416) (2,581,156)	Cash generated from operations	4,277,489	4,866,138
Third parties - net	5,434,569	3,522,553	Related parties Other payables and deposit received - Third parties	1,786,963	1,589,265	Other operating income	308.800	595,624	Receipts of interest income Payments of interest expenses	411,261 (1.168.905)	456,800 (1.078,452)
Related parties	873,656	733,261	Accrued expenses	1,767,630 679,060	2,137,266 684,417	Other operating expenses INCOME FROM OPERATIONS	<u>(502.050)</u> 5.932.140	(253,388) 5,424,772	Payments of taxes-net	(1,727,274)	(1,339,306)
Non-trade	010,000	700,201	Short-term employee benefits liability Taxes payable	719,950	352,910			and the second sec	Others receipts-net	30,885	13,135
Third parties	301,945	458,089	Current maturities of long-term debts		0.040.000	Finance income Finance expenses	904.349 (1.191.718)	456,976 (2,975,222)	Net Cash Provided by Operating Activities	1,823,456	2,918,315
Related parties	344,083	402,707	Bank loans Bonds payable	2,235,043 1,998,556	2,949,803	Share in net losses of associates	(186.979)	(283,754)	CASH FLOWS FROM INVESTING ACTIVITIES		
Inventories - net	8,304,722	7,627,360	Liability for purchases of fixed assets	40,560 4,345,646	42,942 6,046,887	INCOME BEFORE INCOME TAX EXPENSE	5.457.792	2.622.772	Proceeds from sale of fixed assets	41,058	13,208
Advances and deposits	1,457,595	809,685	Liabilities directly associated with disposal group classified as held for sale Total Current Liabilities	25,085,280	25,107,538	Income Tax Expense	(1.627.608)	(937,370)	Additions to fixed assets and plantations Payments of advances for projects and fixed assets	(2,531,333) (703,586)	(2,802,536) (395,397)
Prepaid taxes	328,252	302,105	Total Current Liabilities	25,065,260	25,107,536	and the second second second			Capitalized future cane crops expenditures	(89,187)	(122,870)
Future crop expenditures	159,080	165,308				INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	3.830.184	1,685,402	Acquisition of Subsidiaries, net of cash acquired	(54,996)	(1,061,676)
Prepaid expenses and other current assets	434,094	253,910	NON-CURRENT LIABILITIES Long-term debts - net of current maturities						Payments for acquisitions of shares in a Subsidiary from non-controlling interest	(9 100)	
Assets of disposal group classified as held for sale	12,570,955	14,375,084	Bank loans	13,213,825	12,889,330	A DISCONTINUED OPERATION INCOME FOR THE PERIOD FROM			Additions to investment and contribution in associates	(8,199)	(699,354)
Total Current Assets	41,687,967	42,816,745	Bonds payable Liability for purchases of fixed assets	1,993,711 12,503	3,989,156 15,466	A DISCONTINUED OPERATION	269.572	422,103	Net Cash Used in Investing Activities	(3,346,243)	(5,068,625)
			Total long-term debts	15,220,039	16,893,952	INCOME FOR THE PERIOD	4.099.756	2,107,505	CASH FLOWS FROM FINANCING ACTIVITIES	9.9	es 74
				1 410 464	1,518,833	Other comprehensive income (icease)			Proceeds from short-term bank loans	13,422,626	3,737,235
NON-CURRENT ASSETS			Deferred tax liabilities - net Due to related parties	1,413,461 508,264	1,518,833	Other comprehensive income (losses) Items that will not be reclassified to profit or loss;			Proceeds from long-term bank loans	1,837,774	1,024,193
Claims for tax refund	273,788	261.934	Liabilities for employee benefits	5,197,353	4,775,806	Re-measurement losses of employees' benefit liabilities Share of other comprehensive losses of associates, net of tax	(9,292) (2,485)	(15,886)	Proceeds of long-term borrowings from related parties	121,640	129,000
Plasma receivables - net	970,632	785,773	Estimated liabilities for assets dismantling costs	99,645	74,956	Items that may be reclassified to profit or loss:	(2,405)	•	Capital contribution from non-controlling interests Payments of short-term bank loans	49,709 (11,279,948)	485,662 (2,827,893)
Deferred tax assets - net	2,237,279	2,083,290	Total Non-Current Liabilities	22,438,762	23,602,395	Unrealized gains (loss) on available-for-sale financial assets	(83,229)	439,460	Payments of long-term bank loans	(1,885,866)	(1,102,450)
Long-term investments	2,881,929	1,898,233	TOTAL LIABILITIES	47,524,042	48,709,933	Exchange differences on translation of financial statements Share of other comprehensive income of associates, net of tax	(355,445) 113,528	424,320	Payments of cash dividends	(1,475,112)	(1,931,694)
Plantations						Fair value loss arising from cash flow hedges	(51,332) (388,255)	(14,310) 833,584	Payments of cash dividends by Subsidiaries to non-controlling interests	(486,767)	(573,164)
Mature plantations - net	5,816,189	5,193,423	CONTRACTOR OF CONT			Other comprehensive income (losses) for the period, net of tax			Payment of liability for purchase of fixed assets	(2,002)	(1,868)
Immature plantations	3,235,959	3,612,838	EQUITY Capital stock - Rp100 (full amount) par value per share			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,711,501	2,941,089	Purchase of treasury stock by a Subsidiary		(151,903)
Industrial timber plantations, net	283,641	281,726	Authorized - 30,000,000,000 shares	070 040	878,043	Income for the period attributable to: Equity holders of the parent entity	3,240,078	1,683,590	Net Cash Provided by (Used in) Financing Activities	302,054	(1,212,882)
Fixed assets - net	25,538,487	25,096,342	Issued and fully paid - 8,780,426,500 shares Additional paid-in capital	878,043 522,249	522,249	Non-controlling interests	859,678	423,915			
Investment property	42,188	42,188	Unrealized gains on available-for-sale financial assets	841,367	924,426	Total	4,099,756	2,107,505	NET EFFECTS OF CHANGES IN EXCHANGE		
Deferred charges - net	641,954	676,166	Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests	6,688,264	6,645,415	Total comprehensive income			RATES ON CASH AND CASH EQUIVALENTS	(263,449)	842,187
Goodwill	3,976,524	3,976,524	Exchange differences on translation of financial statements	793,830	844,545	for the period attributable to: Equity holders of the parent entity	2,933,589	2,528,637	NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,484,182)	(2,521,005)
Intangible assets - net	2,528,306	2,628,235	Reserve of disposal group classified as held for sale Retained earnings	392,558	627,333	Non-controlling interests	777,912	412,452			
Long-term prepayments	1,038,650	948,126	Appropriated for general reserve	100,000	95,000	Total	3,711,501	2,941,089	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	12,962,041	14,040,435
Other non-current assets	1,276,334	1,529,983	Unappropriated	18,482,178 28,698,489	16,732,340 27,269,351	BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS			CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	11,477,859	11,519,430
Total Non-Current Assets	50,741,860	49,014,781	Equity Attributable to Equity Holders of the Parent Entity			ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY		4.00	the set of the statistical decision of		
			Non-controlling Interests	16,207,296	15,852,242	(full amount)	344	152	Cash and cash equivalents consist of : Cash and cash equivalents from countinued operation	11,477,859	11,583,945
			TOTAL EQUITY	44,905,785	43,121,593	BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY			Overdraft		(64,515)
TOTAL ASSETS	92,429,827	91,831,526	TOTAL LIABILITIES AND EQUITY	92,429,827	91,831,526	(full amount)	25	40	Net	11,477,859	11,519,430
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Notes: 1. The financial information as of and for the nine-month period ended September 30, 2016 and 2015 is unaudited. 2. The financial information above is derived from the consolidated financial statements as of December 31, 2015 and for the year then ended, that have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja, which in their report dated March 23, 2016 opined that the consolidated financial statements of PT Indofood Sukses Makmur Tok and subsidiaries present fairly, in all material respects, the consolidated financial position as of December 31, 2015, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
 The foreign exchange rates used at September 30, 2016 and December 31, 2015 were Rp12,998 and Rp13,795, respectively, to US\$1.

The Board of Directors PT IND@FOOD SUKSES MAKMUR Tbk

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Jakarta, October 28, 2016