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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the year ended 31 December 2016, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 24th day of March, 2017

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2016

- Consolidated net sales grew 4.2% to Rp66.75 trillion
- Earnings per Share (EPS) increased 39.6% to Rp472 from Rp338

Jakarta, 24 March 2017 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the year ended 31 December 2016. Consolidated net sales grew 4.2% to Rp66.75 trillion from Rp64.06 trillion last year. The Company’s Strategic Business Groups (“Group”) namely Consumer Branded Products (“CBP”) contributed around 51% to the consolidated net sales followed by Bogasari, Agribusiness, and Distribution Group, contributing around 22%, 19%, and 8% respectively.

Income from operations increased 12.5% to Rp8.29 trillion from Rp7.36 trillion, and operating margin expanded to 12.4% from 11.5%. Income for the year attributable to equity holders of the parent entity rose 39.6% to Rp4.14 trillion from Rp2.97 trillion, net margin improved to 6.2% from 4.6%. Without taking into account non-recurring items and difference in foreign exchange rate, core profit increased 12.0% to Rp3.99 trillion from Rp3.56 trillion last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “2016 has been a very good year for Indofood. We deliver record high bottom line and core profit, demonstrating good quality earnings. As we moved forward toward 2017, we remain positive on the outlook of domestic economy and commodity prices, in particular CPO. We will continue to uphold a prudent approach to sustainable growth, both organically and inorganically, as we strive to continue deliver top line and bottom line growth while maintaining a healthy financial position.”

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products ("CBP")
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- Bogasari
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- Distribution
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

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