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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: http://www.firstpacific.com
(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk ("Indofood"), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood's financial results for the year ended 31 December 2017, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 20th day of March, 2018

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO* Robert C. Nicholson Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*Benny S. Santoso
Tedy Djuhar
Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*Margaret Leung Ko May Yee, *SBS, JP*Philip Fan Yan Hok
Madeleine Lee Suh Shin

Indofood
THE SYMBOL OF QUALITY FOODS

PRESS RELEASE

For Immediate Release

INDOFOOD FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017

Consolidated net sales grew 5.3% to Rp70.19 trillion

Income from operations increased 5.6% to Rp8.75 trillion

Earnings Per Share ("EPS") increased to Rp475

Jakarta, 20 March 2018 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced

its financial results for the year ended 31 December 2017. Consolidated net sales grew 5.3% to Rp70.19

trillion from Rp66.66 trillion last year. The Company's Strategic Business Groups namely Consumer Branded

Products ("CBP"), Bogasari, Agribusiness, and Distribution contributed around 50%, 22%, 20% and 8%

respectively.

Income from operations increased 5.6% to Rp8.75 trillion from Rp8.29 trillion, while operating margin was

relatively stable at 12.5%. Income for the year attributable to the equity holders of the parent entity slightly

grew by 0.6% to Rp4.17 trillion from Rp4.14 trillion and net margin declined to 5.9% from 6.2%, mainly

attributable to the absence of income for the year from a discontinued operation. Without taking into account

non-recurring items and difference in foreign exchange rate, core profit, which reflect the underlying

performance, increased 7.7% to Rp4.30 trillion from Rp3.99 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Despite stable

macroeconomic condition, 2017 was a challenging year for the FMCG industry where consumer demand

was dampened. However, we managed to deliver growth in our underlying performance. We remain hopeful

for a better 2018 with the expectation of improvement in domestic economy, and we will continue to evolve

to address challenges ahead."

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products ("CBP")
 Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- Bogasari
 The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness
 The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- Distribution
 With the most extensive distribution network in Indonesia, the Group distributes the majority of the
 consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the
 market.

For further information, please contact:

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PT IND@FOOD SUKSES MAKMUR Tbk AND ITS SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarla 12910, INDONESIA Phone: (62 - 21) 57958822 Fax: (62 - 21) 57935960

www.indofood.com

CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of December 31, 2017 (Expressed in Millions of Rupiah, Unless Otherwise Stated)				CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Year Ended December 31, 2017 (Expressed in Millions of Ruplah, Unless Otherwise Stated)		CONSOLIDATED STATEMENT OF CASH FLOWS For the Year Ended December 31, 2017 (Expressed in Millions of Rupiah, Unless Otherwise Stated)		
ASSETS	December 31, 2017 December 31, 201	6 LIABILITIES AND EQUITY	December 31, 2017 December 31, 2016		2017 2016	CASH FLOWS FROM OPERATING ACTIVITIES	2017 201	016
CURRENT ASSETS		LIABILITIES		CONTINUING OPERATIONS		Cash received from customers		,453,786
Cash and cash equivalents	13,689,998 13,362,236	CURRENT LIABILITIES	0.040.704 5.007.745	NET SALES	70,186,618 66,659,484 50,318,096 47,321,877	Cash paid to suppliers Payments for production and operating expenses		,278,103) ,202,032)
Walter State of the Control of the Control	estination and another section in	Short-term bank loans Trust receipts payable	9,949,734 5,697,745 636,225 1,218,864	COST OF GOODS SOLD GROSS PROFIT	19,868,522 19,337,607	Payments to employees		,286,442)
Short-term investments	800,159 534,138	Trade payables	89-777-7755C0480 BS-45C-99-5C0495	(244) (2004)	(7,237,120) (7,077,207)	Cash generated from operations	10,745,320 10,6	,687,209
Accounts receivable		Third parties Related parties	3,361,953 2,964,533 714,034 573,340	Selling and distribution expenses General and administrative expenses	(7,237,120) (7,077,207) (4,070,151) (3,988,897)	Receipts of interest income Payments of taxes - net		674,541 ,678,358)
Trade		Other payables and deposit received - Third parties	1,390,487 1,222,334	Other operating income	888,863 642,368	Payments of laxes - net		.578.453)
Third parties - net	3,941,053 3,729,640	Accrued expenses Short-term employee benefits liability	2,153,449 2,260,066 912,622 824,778	Other operating expenses INCOME FROM OPERATIONS	(702,612) (628,864) 8,747,502 8,285,007	Others receipts (payments) - net	(44,703)	70,664
Related parties	1,098,680 887,206	Taxes payable	392,351 840,162	Section Control Contro		Net Cash Provided by Operating Activities	6,507,803 7,1	,175,603
Non-trade		Current maturities of long-term debts Bank loans	2,124,644 1,608,077	Finance income Finance expenses	614,293 1,050,651 (1,486,027) (1,574,152)	CASH FLOWS FROM INVESTING ACTIVITIES		
Third parties	1,430,300 216,638	Bonds payable	- 1,999,082	Final tax on interest income	(113,978) (130,555)	Proceeds from divestment of a discontinued operation	1,147,329 3,5	,503,138
Related parties	382,852 371,033	Liability for purchases of fixed assets	2,264 10,460	Share in net losses of associates and joint ventures	(103,236) (245,723)	Proceeds from sale fixed assets	100,687	53,045
Inventories - net	9,690,981 8,469,821	Total Current Liabilities	21,637,763 19,219,441	INCOME BEFORE INCOME TAX EXPENSE	7,658,554 7,385,228	Additions to fixed assets and plantations	(6,358,639) (2,7	,770,246)
Advances and deposits	690,160 699,403			Income Tax Expense	(2,513,491) (2,532,747)	Additions to investment and contribution in associates and joint ventures	(378,226) (1,0	.099,924)
Prepaid taxes	368,412 320,384	NON-CURRENT LIABILITIES		INCOME FOR THE YEAR FROM	1,000,00000 000,0000	Payments of advances for projects and acquisitions of fixed assets		(341,488)
Future crop expenditures	205,876 180,900	Long-term debts - net of current maturities Bank loans	7,618,216 9,889,092	CONTINUING OPERATIONS	5,145,063 4,852,481	Capitalized future cane crops expenditures		(130,153)
Prepaid expenses and other current assets	216,928 214,044	Bonds payable	3,986,500 1,994,160	A DISCONTINUED OPERATION		Cash and cash equivalent of a deconsolidated Subsidiary Acquisition of Subsidiaries, net of cash acquired	(6,492)	(E4 00C)
Total Current Assets	32,515,399 28,985,443	Liability for purchases of fixed assets Total long-term debts	2,377 4,603 11,607,093 11,887,855	INCOME FOR THE YEAR FROM A DISCONTINUED OPERATION	- 414,425	Payments for acquisitions of shares	. ((54,996)
		Annual Properties of Control of Control	The second second second second second	Property and the Control of the Cont	500 C C C C C C C C C C C C C C C C C C	in a Subsidiary from non-controlling interests		(8,199)
		Deferred tax liabilities - net Due to related parties	1,011,722 1,050,282 351,659 542,099	INCOME FOR THE YEAR	5,145,063 5,266,906	Net Cash Used in Investing Activities	(6,057,774) (8	(848,823)
		Advance for stock subscription from non-controlling interest	1,820 83,300	Other comprehensive income (losses)		CASH FLOWS FROM FINANCING ACTIVITIES		
NON-CURRENT ASSETS		Liabilities for employee benefits Estimated liabilities for assets dismantling costs	6,462,639 5,360,277 110,068 89,838	Items that will not be reclassified to profit or loss, net of tax:	(383,870) 13,493	Proceeds from short-term bank loans	15,930,494 18,1	190,623
Claims for tax refund	215,062 271,485	Estimated liabilities for assets dismanting costs	110,068 89,838	Re-measurement profit (losses) of employees' benefit liabilities Share of other comprehensive losses of associates and joint ventures	(9,074) (1,880)	Proceeds from issuance of Rupiah bonds VIII	1,989,069	
Plasma receivables - net	1,158,659 1,064,600	Total Non-Current Liabilities	19,545,001 19,013,651 41,182,764 38,233,092	Items that may be reclassified to profit or loss;	413,102 (230,850)	Proceeds from long-term bank loans Capital contribution and advance for stock subscription from	1,064,236 1,8	,837,779
Deferred tax assets - net	2,120,165 2,044,321	TOTAL LIABILITIES	41,182,764 38,233,092	Unrealized gains (loss) on available-for-sale financial assets Exchange differences on translation of financial statements	413,102 (230,850) 18,779 (184,997)	non-controlling interests	214,148 1	113,388
Long-term investments	3,588,183 3,276,017			Share of other comprehensive income (losses) of associates and joint ventures	(144,932) 182,646	Proceeds from long-term borrowings from related parties		202,805
Plantations		EQUITY		Fair value losses arising from cash flow hedges Other comprehensive income (losses) for the year	(61,013) (105,995) (282,601)	Payments of short-term bank loans		,345,447)
Mature plantations - net	6,375,322 6,014,014	Capital stock - Rp100 (full amount) par value per share		TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,039,068 4,984,305	Payments of long-term bank loans Payments of cash dividends		,829,462) ,475,112)
Immature plantations	3,028,276 3,095,395	Authorized - 30,000,000,000 shares Issued and fully paid - 8,780,426,500 shares	878.043 878.043	Income for the year attributable to:		Payments of Rupiah bonds VI	(2,000,000)	
Industrial timber plantations, net	284,648 284,162	Additional paid-in capital	283,732 283,732	Equity holders of the parent entity	4,168,476 4,144,571	Payments of cash dividends by Subsidiaries to	STREET, STREET	omo constat.
Fixed assets - net	29,787,303 25,701,913	Unrealized gains on available-for-sale financial assets Difference from changes in equity of Subsidiaries	951,812 707,446	Non-controlling interests Total	976,587 1,122,335 5,145,063 5,266,906	non-controlling interests		(489,601)
Investment property	42,188 42,188	and effects of transactions with non-controlling interests	6,754,788 6,727,795	to the state and		Payments of liability for purchases of fixed assets Net Cash Used in Financing Activities		(12,890) .807,917)
Deferred charges - net	758,038 627,998	Exchange differences on translation of financial statements Retained earnings	932,027 871,186	Total comprehensive income for the year attributable to:		The bash ossa in Financing Florings	(100,000) (0,0	,001,011,
Goodwill	3,968,725 3,976,524	Appropriated for general reserve	105,000 100,000	Equity holders of the parent entity	4,267,959 3,817,112	NET EFFECTS OF CHANGES IN EXCHANGE		
Intangible assets - net	1,830,140 2,329,997 961,395 981,204	Unappropriated Equity Attributable to Equity Holders of the Parent Entity	21,273,442 19,406,084 31,178,844 28,974,286	Non-controlling interests Total	771,109 1,167,193 5,039,068 4,984,305	RATES ON CASH AND CASH EQUIVALENTS	33,333 (1	(118,668)
Long-term prepayments		Non-controlling Interests	15,577,880 14,967,137	1 (27.7)	0,000,000	NET INCREASE IN CASH AND CASH EQUIVALENTS	327,762 4	400,195
Other non-current assets Total Non-Current Assets	1,305,985 3,479,254 55,424,089 53,189,072	Assessment and contract and an artist and a second and a		BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	475 433			
Total Hon-Ourient Assets	33,424,003 33,169,072	TOTAL EQUITY	46,756,724 43,941,423	mental Chromaton Como internal a prometo accessora pero demandración.	400	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,362,236 12,9	,962,041
TOTAL ASSETS	87,939,488 82,174,515	TOTAL LIABILITIES AND EQUITY	87,939,488 82,174,515	BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	- 39	CASH AND CASH EQUIVALENTS AT END OF YEAR	13,689,998 13,3	,362,236

Notes: 1. The financial information above is derived from the consolidated financial statements as of December 31, 2017 and for the year then ended, that have been audited by Public Accounting Firm Purvantono, Sungkoro & Surja, which in their report dated March 16, 2018 opined that the consolidated financial statements of PT Indofood Sukses Makmur Tok and its subsidiaries (collectively referred to as the "Group") present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2017, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

2. Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.

3. The exchange rate used at December 31, 2017 were Rp13,548 (2016: Rp13,436) to US\$1.

Jakarta, March 20, 2018

The Board of Directors PT IND@FOOD SUKSES MAKMUR Thk