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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: www.firstpacific.com
(Stock Code: 00142)

CREDIT RATINGS ISSUED

This announcement is made by First Pacific Company Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the inside information provisions of Part XIVA of the Securities and Futures Ordinance.

The Company is pleased to announce that the following long term credit ratings and credit rating outlooks in respect of the Company were issued on 19 April 2022:

Rating Agency

Credit Rating (Outlook)

Moody's S&P Global Ratings

Baa3 (Stable)

BBB- (Stable)

The credit ratings are part of the Company's general prudent financial and liability management to enhance its credit standing for future fundraising and refinancing of debt maturities. Mizuho Securities and UBS are the credit rating advisers to the Company,

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li

Company Secretary

Hong Kong, 19 April 2022

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, Managing Director and Chief Executive Officer Christopher H. Young, Chief Financial Officer

Non-executive Directors:

Anthoni Salim, *Chairman* Benny S. Santoso Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS*, *CBE*, *JP*Margaret Leung Ko May Yee, *SBS*, *JP*Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell