



(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

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Thursday, 22 March 2007

INDOFOOD'S FULL YEAR 2006 FINANCIAL RESULTS

- CONSOLIDATED NET SALES REACHED RECORD HIGH OF RP21.94 TRILLION
- OPERATING PROFIT UP 18.8% TO RP1.98 TRILLION
- NET INCOME ROSE TO RP661.21 BILLION
- CORE PROFIT UP TO RP768.15 BILLION
- EARNING PER SHARE INCREASED TO RP78 FROM RP15

The attached press release is released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business groups, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings), Bogasari (flour and pasta), Edible Oils and Fats (Plantations, Cooking Oils, Margarine and Shortening) and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

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PRESS RELEASE

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Jakarta – 23 March 2007 – PT. Indofood Sukses Makmur Tbk. ("Indofood") today reported financial results for the year ended December 31, 2006. Anthoni Salim, President Director and Chief Executive Officer, said : "Indofood achieved highest sales in 13 years; after successful implementation of strategic initiatives launched in 2004, despite the unexpected hurdles and challenges during the time. We also strengthened our financial position and solidified our leading market positions".

Consolidated net sales grew 16.9% to Rp21.94 trillion from Rp18.76 trillion in 2005, resulting from the strong growth in sales volume across most of the divisions, partly driven by improved distribution system and focused marketing strategies. Consumer Branded Products Strategic Business Group (SBG) including Noodles, Food Seasonings, Snack Foods, and Nutrition & Special Foods Divisions; Bogasari SBG, Edible Oils & Fats SBG; and Distribution SBG posted sales growths of 18.6%, 13.6%, 8.6%, and 32.3% respectively.

Operating profit increased 18.8% to Rp1.98 trillion with operating margin improving to 9.0%, compared with Rp1.66 trillion and 8.9%, respectively in 2005. These were the results from continuous implementation of operational and cost efficiency measures throughout the organization.

Net income rose significantly to Rp661.21 billion or Rp78 per share, from Rp124.02 billion or Rp15 per share in 2005, mainly due to improved operating profit, lower net interest and other financing charges, absence Principal Only Swap related charges, as well as foreign exchange gain arising from the strengthening of the Rupiah. Core profit increased to Rp768.15 billion from Rp496.40 billion in 2005.

Net cash provided by operation was Rp1.49 trillion, compared with Rp800.68 billion in 2005, driven by strong operating profit growth.

The leverage ratio continues to improve with gross and net gearing ratios recorded at 1.47 times and 1.11 times (December 31, 2005: 1.59 and 1.36 times), due to significant improvement in equity and cash balance. In line with our policy to further reduce foreign currency exposure and mitigate the effects of fluctuation in interest costs, Series IV of Rupiah Bonds will be issued in the second quarter this year.

Mr. Salim further stated : "Indofood is emerging stronger and achieving expansion on several fronts. Nonetheless, with each new year bringing in a new set of circumstantial challenges, Indofood will evolve dynamically in its quest to maximize performance with improved operational efficiency and implementation of key strategic initiatives. I am confident that our current business model, supported by dedicated and committed personnel will place us in a better position to deliver sustainable results in 2007 and beyond".

PT. INDOFOOD SUKSES MAKMUR Tbk Board of Directors

PT IND FOOD SUKSES MAKMUR TEK AND SUBSIDIARIES

GEDUNG ARIOBIMO SENTRAL, 12th Floor, JI. HR Rasuna Said X-2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA Phone: (62 - 21) 5228822 Fax: 5226014/5225960

Other non-current assets Long-term investments and advances for TOTAL ASSETS **Total Non-current Assets** Goodwill - net Deferred charges - net Property, plant and equipment - net Plantations Deterred tax assets - net Advances to KKPA project - net Claims for tax refund **NON-CURRENT ASSETS Total Current Assets** Prepaid expenses and other current assets Prepaid taxes Advances and deposits Inventories - net Accounts receivable Short-term investments Cash and cash equivalents CURRENT ASSETS Tade Immature plantations Mature plantations - net Non-trade purchases of investments **Related** parties **Related** parties Third parties - net Third parties - net ASSETS 16,112,493 8,654,934 6,440,524 7,457,559 2,975,27 1,794,451 201,812 198,981 236,406 ,390,130 747,886 216,989 213,599 355,982 157,19 542,490 113,587 63,124 2006 268,820 41,470 23,103 72,632 58,042 ₹ (Expressed in Million Rupiah, except per Share Data) CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2006 AND 2005 14,786,084 8,314,494 6,471,590 6,041,763 2,691,672 1,426,279 146,235 195,743 217,165 186,245 230,080 488,408 128,633 101,082 471,395 970,911 774,098 108,768 414,397 49,364 95,435 2005 48,411 콩 s TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Long-term debts - net of current maturities Bank loans Taxes payable Current maturities of long-term debts Net Shareholders' Equity Differences in values of restructuring transactions among Capital stock - Rp 100 par value SHAREHOLDERS' EQUITY MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES GOODWILL - net Total Non-current Liabilities Accounts payable Short-term bank loans and overdraft Unappropriated Treasury stock - 915,600,000 shares Retained earnings Differences arising from changes in equilies of Subsidiaries Differences arising from foreign currency translations Additional paid-in capital Estimated liabilities for employee benefits Deferred tax liabilities - net Advances from KKPA project - net Total long-term debts CURRENT LIABILITIES Unrealized gains on investments in marketable securities - net NON-CURRENT LIABILITIES Total Current Liabilities Accrued expenses Trust receipts payable Non-trade Third parties entities under common control Bank loans Issued and fully paid -9,444,189,000 shares Authorized - 30,000,000,000 shares Bonds and guaranteed notes payable - net rade Appropriated **Related parties Related** parties hird parties LIABILITIES AND SHAREHOLDERS' EQUIT 16,112,493 4,931,086 2,192,123 6,273,098 1,124,451 53,169 2,039,664 820,604 50,000 944,419 3,075,451 1,315,304 (989,441) 81,207 173,141 4,247,287 158,421 6,860 558,972 195,653 (741,069) 657,710 428,152 743,684 883,328 -Pp (2,497 3,312 14,786,084 45,000 3,619,712 999,938 3,682,426 4,682,364 9,676 589,752 354,430 944,419 4,308,449 5,636,222 4,402,870 1,524,554 59,918 (930,493) 57,627 128,062 3,145 1,447,091 583,982 (741,069 435,053 121,312 213,223 5,770 344,998 102,022 2005 ₹ 3,490 INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES Deferred Other Charges - Net Others - net Gains (losses) on foreign exchange - net OTHER INCOME / (CHARGES) Selling **OPERATING EXPENSES GROSS PROFIT** COST OF GOODS SOLD NET SALES Net Income Income from Operations EARNINGS PER SHARE NET INCOME MINORITY INTERESTS IN NET EARNINGS Income Tax Expense - Net Current INCOME TAX BENEFIT / (EXPENSE) INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE) Interest expense and other financing charges Interest income INCOME FROM OPERATIONS General and administrative Total Operating Expenses **OF SUBSIDIARIES - Net** CONSOLIDATED STATEMENTS OF INCOME FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005 (Expressed in Million Ruplah, except Earnings per Share) Jakarta, March 23, 2007 21,941,558 16,760,382 1,975,709 5,181,176 1,225,224 (816,208 3,205,467 1,128,048 2,077,419 (750,485 661,210 752,048 (473,176) (13,782) (459,394 (92,941 Rp 2006 (90,838) 63,304 95,360 232 8 (1,236,736 1,727,938 14,341,545 18,764,650 (267,073) 78,310 15,942 (827,817) (478,269) 1,662,497 2,760,608 1,032,670 4,423,105 (112,980 (188,763 124,018 236,998 425,761 Rp 2005 53,408 195 15

Notes : 1. The above financial information for the year ended December 31, 2006 is derived from the consolidated financial statements that have been audited by Purwantono, Sarwoko & Sandjaja

registered public accountants, who have issued an unqualified opinion in its report dated March 16, 2007, while the financial information for the year ended December 31, 2005 is derived

Earnings per share is computed based on the weighted average number of outstanding shares during the years. from the consolidated financial statements that have been audited by Prasetio, Sarwoko & Sandjaja, who have issued an unqualified opinion in its report dated March 3, 2006

The foreign exchange rates used at December 31, 2006 and 2005 were Rp 9,020 and Rp 9,830 to US\$ 1, respectively

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For comparative purposes, certain accounts in the 2005 consolidated financial statements have been reclassified to conform with the 2006 presentation.

The Board of Directors PT IND@FOOD SUKSES MAKMUR Tbk