



GROUP CORPORATE COMMUNICATIONS

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INDOFOOD'S FIRST HALF 2010 FINANCIAL RESULTS

The attached press release was released in Jakarta today by Indofood, in which the First Pacific Group holds an economic interest of 50.1 per cent.

Indofood is a leading processed food company engaged in food manufacturing, processing, marketing and distribution. It is based in Jakarta and is listed on the Indonesia Stock Exchange and its Agribusiness subsidiaries, Indofood Agri Resources Ltd and PT PP London Sumatra Indonesia Tbk are listed on the Singapore and Indonesia Stock Exchanges, respectively. Through its four complementary strategic business groups, Indofood offers and distributes a wide range of food products throughout Indonesia: Consumer Branded Products (noodles, dairy, food seasonings, snack foods and nutrition and special foods), Bogasari (flour and pasta), Agribusiness (oil palm, rubber, sugar cane, cocoa and tea plantations, cooking oils, margarine and shortening) and Distribution. Indofood is one of the world's largest instant noodle manufacturers by volume, plantation companies by hectarage and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in Indonesia. Further information on Indofood can be found at www.indofood.co.id.

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PRESS RELEASE

For Immediate Release

INDOFOOD'S FIRST HALF 2010 FINANCIAL RESULT

Jakarta, 26 August 2010 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced its

financial results for the first semester ended June 30, 2010. Indofood recorded consolidated net

sales of Rp18.12 trillion, increased 0.2% from Rp18.08 trillion in the same semester last year. The

increase in the Consumer Branded Product ("CBP") Group sales is offset by the decline in the

Agribusiness and Bogasari Groups.

The CBP Group, which consists of Noodles, Dairy, Food Seasoning, Snack Foods, Nutrition &

Special Foods Division, contributed 47% to consolidated net sales, increased from 43% in the

same period last year. The increase in sales is mainly driven by volume growth across the divisions

partly due to the improvement in macro economic conditions.

Compared to the same period last year, contribution from Bogasari Group to consolidated net sales

declined to 26% from 30%, due to lower flour price in response to lower wheat price in the

international market.

Agribusiness and Distribution Group contributed 19% and 8%, respectively, to consolidated net

sales, unchanged from the same period last year.

Gross profit increased 24.6% to Rp5.88 trillion from Rp4.72 trillion, as a result of lower input costs.

In line with the growth in gross profit, operating profit increased 40.3% to Rp3.12 trillion from

Rp2.22 trillion. Gross margin and operating margin improved to 32.5% and 17.2%, respectively.

Net income increased 76.4% to Rp1.41 trillion from Rp799.74 billion, mainly driven by robust

operational performance as reflected in the increase of core profit to Rp1.38 trillion from Rp595.20

billion in the same period last year.

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Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We expect that the domestic economic conditions will continue to improve, mainly fuelled by the increase in domestic private consumption. The improvement in the economy is likely to benefit the food industry as food expenditure constitutes the largest portion of domestic private consumption. As a leading and integrated food company, we are well positioned to capture the potential growth in the economy in general, and food industry in particular."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading processed food company in Indonesia. Indofood provides total food solutions through its four strategic business groups: consumer branded products (CBP), Bogasari (flour producer), agribusiness, and distribution. Indofood's strongest legacy today is the strength of its brands, many of which have been companions to the people of Indonesia for nearly two decades. These include a variety of brands of instant noodles (*Indomie, Supermi* and *Sarimi*), dairy (*Indomilk*), wheat flour (*Segitiga Biru, Kunci Biru* and *Cakra Kembar*), cooking oils (*Bimoli*), margarine (*Simas Palmia*) and shortenings (*Palmia*). The acquisition of Indolakto, one of the leading processed milk producers (*Indomilk*) has positioned Indofood as the Progressive Total Food Solutions company. Indofood brands continue to be the market leaders in their specific segments with a reputation for quality and value for money that remains unrivalled.

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CONSOLIDATED BALANCE SHEETS JUNE 30, 2010 AND 2009 (Expressed in Millions of Rupiah, except per Share Data)

CONSOLIDATED STATEMENTS OF INCOME SIX-MONTH PERIOD ENDED JUNE 30, 2010 AND 2009 (Expressed in Millions of Rupiah, except per Share Data) (UNAUDITED)

(UNAUDITED)						(UNAUDITED)		
ASSETS			LIABILITIES AND SHAREHOLDERS' EQUITY					
	2010	2009		2010	2009		2010	2009
CURRENT ASSETS	Rp	Rp	CURRENT LIABILITIES	Rp	Rp		Rp	Rp
Cash and cash equivalents	5,855,446	3,925,023	Short-term bank loans and overdraft	4,643,808	6,021,903	NET SALES	18,122,582	18,077,450
Short-term investments	381,000	569,611	Trust receipts payable Accounts payable	855,144	1,094,198	COST OF GOODS SOLD	12,240,369	13,356,331
Accounts receivable	,	,	Trade Third parties	1,883,622	1,645,773			
Trade			Related parties	129,467	85,583	GROSS PROFIT	5,882,213	4,721,119
Third parties - net	2,152,205	2,020,031	Non-trade Third parties	1,046,295	764,932	OPERATING EXPENSES		
Related parties	160,362	168,114	Related parties Accrued expenses	643,995 1,524,497	430,312 1,273,886	Selling General and administrative	1,574,228 1,187,558	1,384,783 1,111,511
Non-trade			Taxes payable	494,733	225,118	General and administrative	1,107,556	1,111,511
Third parties - net	208,722	409,566	Current maturities of long-term debts Bank loans	1,233,320	1,120,618	Total Operating Expenses	2,761,786	2,496,294
Related parties	150,499	100,428	Bonds payable - net	•	976,000	INCOME FROM OPERATIONS	3,120,427	2,224,825
Inventories - net	5,035,658	6,137,113	Liability for purchases of fixed assets Lease liabilities	2,668 2,963	3,580 6,856	OTHER MOONE/(OHA POEC)		
Advances and deposits	354,888	337,035	Total Current Liabilities	12,460,512	13,648,759	OTHER INCOME/(CHARGES) Gains on foreign exchange - net	75,898	345,160
Prepaid taxes	243,108	131,061		12,400,312	10,040,703	Interest income	65,708	70,452
Future cane crop expenditures	170,794	80,690	NON-CURRENT LIABILITIES Long-term debts - net of current maturities			Interest expense and other financing charges Others - net	(625,467) (124,802)	(800,648) (50,052)
Prepaid expenses and other current assets	161,317	162,047	Bank loans	5,733,888 4,315,630	6,329,706 3,589,329			
			Bonds payable - net Liability for purchases of fixed assets	12,513	4,730	Other Charges - Net	(608,663)	(435,088)
Total Current Assets	14,873,999	14,040,719	Lease liabilities	263	3,079			
			Total long-term debts Deferred tax liabilities - net	10,062,294 1,668,583	9,926,844 1,864,701	INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	2,511,764	1,789,737
NON-CURRENT ASSETS			Estimated liabilities for employee benefits Other non-current liabilities	1,443,809 151,648	1,084,465 116,210			
Claims for tax refund	367,022	314,922				INCOME TAX BENEFIT/(EXPENSE)		
Plasma receivables - net	553,789	449,862	Total Non-current Liabilities	13,326,334	12,992,220	Current	(855,414)	(672,066)
Deferred tax assets - net	431,806	259,112	TOTAL LIABILITIES	25,786,846	26,640,979	Deferred Income Tax Expense - Net	(716,067)	85,848
Long-term investments	21,849	28,543	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	5,542,628	4,869,415	income rax expense - Net	(710,007)	(586,218)
Plantations			SHAREHOLDERS' EQUITY					
Mature plantations - net	4,084,440	3,717,089	Capital stock - Rp100 par value per share Authorized - 30,000,000,000 shares			INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES	1,795,697	1,203,519
Immature plantations	1,790,508	1,789,806	Issued and fully paid - 8,780,426,500 shares	878,043	878,043		,	
Fixed assets - net	11,228,493	10,352,892	Additional paid-in capital Differences in values of restructuring transactions among	1,497,733	1,497,733	MINORITY INTERESTS IN NET EARNINGS		
Deferred charges - net	600,960	507,746	entities under common control	(975,484)	(975,484)	OF SUBSIDIARIES - Net	(385,189)	(403,784)
Goodwill - net	4,260,780	4,503,450	Unrealized gains on investments in marketable securities - net Differences arising from changes in equities of Subsidiaries	299,060 1,509,737	135,247 1,457,662			
Intangible asset - net	2,398,290	2,531,529	Foreign exchange differences arising from financial statements translation	(34,171)	105,743			
Other non-current assets	1,460,958	1,829,110	Retained earnings			NET INCOME	1,410,508	799,735
			Appropriated Unappropriated	70,000 7,498,502	65,000 5,650,442			
Total Non-current Assets	27,198,895	26,284,061				BASIC EARNINGS PER SHARE	355	253
			Net Shareholders' Equity	10,743,420	8,814,386	Income from Operations		
TOTAL ASSETS	42,072,894	40,324,780	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	42,072,894	40,324,780	Net Income	161	91
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Notes: 1. Basic earnings per share is computed based on the weighted average number of issued and fully paid shares during the periods.

- 2. The foreign exchange rates used at June 30, 2010 and 2009 were Rp 9,083 and Rp 10,225, respectively, to US\$ 1.
- 3. Certain accounts in the 2009 consolidated financial statements have been reclassified to conform with the accounts presentation in 2010.
- 4. The above Consolidated Balance Sheets as of June 30, 2010 and 2009 and the Consolidated Statements of income for the six-month periods then ended have been reviewed by Purwantono, Suherman & Surja, Registered Public Accountants.

Jakarta, August 26, 2010

The Board of Directors

PT IND©FOOD SUKSES MAKMUR Tbk