

PRESS RELEASE

For Immediate Release

INDOFOOD'S FIRST QUARTER 2011 FINANCIAL RESULT

Jakarta, 29 APRIL 2011 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced its financial results for the first quarter ended March 31, 2011. Indofood recorded consolidated net sales of Rp10.76 trillion, increased 15.6% from Rp9.31 trillion in the same quarter last year. All Strategic Business Group ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution registered healthy sales growth.

The CBP Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods, Nutrition & Special Foods Divisions, recorded 8.3% total sales value growth, driven by the increase in sales volume and average selling price. The CBP Group continued to be the highest contributor to consolidated net sales, contributing 43%.

Total sales value of Bogasari Group increased 15.9% on the back of stronger volume and higher flour price in conjunction with higher global wheat prices. Bogasari Group contributed 26% to consolidated net sales.

The Agribusiness Group continued to benefit from higher CPO and rubber prices. The higher prices combined with increased production, as well as stronger edible oils and fats sales has resulted in significant increase of 37.5% in the Group's total sales value. Contribution of Agribusiness Group to consolidated net sales was 23%.

Distribution Group also recorded total sales value growth of 4.2%, partly due to higher sales of CBP Group. Distribution Group contribution to consolidated net sales was 8%.

Accordingly, gross profit for the period increased 18.9% to Rp3.32 trillion from Rp2.80 trillion and operating profit grew 32.0% to Rp1.77 trillion from Rp1.34 trillion. Gross margin and operating margin improved to 30.9% and 16.5%, respectively. Net income attributable to the equity holders of the parent company rose 16.4% to Rp735.6 billion from Rp631.9 billion. Core profit increase to Rp726.4 billion from Rp581.4 billion in the same quarter last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are very pleased that we started the year with solid performance. We will continue to capitalize on strength of our business model to sustain our performance."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the retailer's shelf.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness, its business activities are concentrated in 2 publicly listed companies, Indofood Agri Resources Ltd., listed on the Singapore Stock Exchange, and PT PP London Sumatra Indonesia Tbk, listed on the Indonesia Stock Exchange. The group's business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition the Group is also involved in the cultivation and processing of rubber, sugar cane, cocoa and tea.
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of ISM's and its subsidiaries' consumer products as well as third party products.

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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION MARCH 31, 2011, DECEMBER 31, 2010 AND JANUARY 1, 2010 (Expressed in Millions of Rupiah, except per Share Data) (UNAUDITED)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2011 AND 2010 (Expressed in Millions of Rupiah, except per Share Data) (UNAUDITED)

| ASSETS | 2010 | | | LIABILITIES AND EQUITY | 2010 | | | 2011 (Three Months) Rp | 2010 (Three Months) Rp | |
|---|----------------------|-------------------|-------------------|---|----------------------|-------------------|-------------------|--|------------------------------|-----------------|
| | March 31, 2011 Rp | December 31 Rp | January 1 Rp | | March 31, 2011 Rp | December 31 Rp | January 1 Rp | | | |
| CURRENT ASSETS | | | | CURRENT LIABILITIES | | | | | | |
| Cash and cash equivalents | 10,398,630 | 10,439,353 | 4,474,830 | Short-term bank loans and overdraft | 2,189,289 | 2,360,484 | 5,017,603 | NET SALES | 10,761,188 | 9,308,593 |
| Short-term investments | 448,484 | 461,725 | 331,330 | Trust receipts payable | 1,356,135 | 1,760,829 | 363,756 | COST OF GOODS SOLD | 7,438,460 | 6,513,495 |
| Accounts receivable | | | | Accounts payable | | | | GROSS PROFIT | 3,322,728 | 2,795,098 |
| Trade | | | | Trade | | | | Selling and distribution expenses | (893,948) | (767,774) |
| Third parties - net | 2,518,133 | 2,245,977 | 1,843,516 | Third parties | 2,559,969 | 1,619,474 | 1,604,014 | General and administrative expenses | (638,873) | (615,911) |
| Related parties | 172,409 | 154,506 | 112,650 | Related parties | 101,427 | 120,489 | 82,604 | Other operating income | 56,899 | 54,258 |
| Non-trade | | | | Non-trade | | | | Other operating expenses | (74,657) | (123,146) |
| Third parties - net | 249,755 | 157,064 | 226,786 | Third parties | 732,900 | 629,313 | 493,207 | INCOME FROM OPERATIONS | 1,772,149 | 1,342,525 |
| Related parties | 131,129 | 128,726 | 113,522 | Related parties | 263,352 | 266,646 | 290,317 | Finance income | 113,785 | 151,962 |
| Inventories - net | 5,958,941 | 5,644,141 | 5,117,484 | Accrued expenses | 1,532,810 | 1,683,353 | 1,326,468 | Finance expenses | (221,773) | (323,129) |
| Advances and deposits | 576,789 | 326,284 | 253,832 | Taxes payable | 756,716 | 466,793 | 629,569 | PROFIT BEFORE INCOME TAX | 1,664,161 | 1,171,358 |
| Prepaid taxes | 225,966 | 214,822 | 271,422 | Current maturities of long-term debts | | | | INCOME TAX BENEFIT/(EXPENSE) | | |
| Future cane crop expenditures | 213,481 | 179,578 | 112,613 | Bank loans | 973,099 | 947,928 | 1,331,737 | Current | (467,073) | (384,240) |
| Prepaid expenses and other current assets | 188,406 | 125,818 | 109,256 | Liability for purchases of fixed assets | 2,715 | 2,839 | 4,050 | Deferred | 31,901 | 55,599 |
| Total Current Assets | 21,082,123 | 20,077,994 | 12,967,241 | Finance lease liabilities | 523 | 970 | 5,204 | Income Tax Expense - Net | (435,172) | (328,641) |
| NON-CURRENT ASSETS | | | | Total Current Liabilities | 10,468,935 | 9,859,118 | 11,148,529 | NET INCOME FOR THE PERIOD | 1,228,989 | 842,717 |
| Claims for tax refund | 461,702 | 455,339 | 630,856 | NON-CURRENT LIABILITIES | | | | Other comprehensive income : | | |
| Plasma receivables - net | 501,413 | 600,656 | 498,137 | Long-term debts - net of current maturities | | | | Foreign exchange differences arising from | | |
| Deferred tax assets - net | 508,923 | 492,514 | 348,599 | Bank loans | 4,671,245 | 4,960,094 | 6,242,949 | financial statements translation | (41,574) | (35,403) |
| Long-term investments | 24,564 | 24,464 | 31,640 | Bonds payable - net | 4,283,383 | 4,282,995 | 4,313,910 | Financial assets available for sale | (13,241) | (41,622) |
| Plantations | | | | Liability for purchases of fixed assets | 9,511 | 9,819 | 10,433 | Other comprehensive income | (54,815) | (77,025) |
| Mature plantations - net | 4,327,163 | 4,000,320 | 3,692,003 | Finance lease liabilities | 14 | 50 | 1,039 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 1,174,174 | 765,692 |
| Immature plantations | 1,660,926 | 1,915,420 | 2,027,025 | Total long-term debts | 8,964,153 | 9,252,958 | 10,568,331 | Net income attributable to : | | |
| Fixed assets - net | 12,050,738 | 11,737,142 | 10,796,021 | Deferred tax liabilities - net | 1,553,470 | 1,573,087 | 1,764,578 | Equity holders of the parent company | 735,612 | 631,874 |
| Deferred charges - net | 638,941 | 627,767 | 494,288 | Estimated liabilities for employee benefits | 1,719,123 | 1,606,413 | 1,259,862 | Non - controlling interests | 493,377 | 210,843 |
| Goodwill - net | 3,878,674 | 3,878,674 | 4,387,760 | Other non-current liabilities | 113,881 | 131,541 | 145,481 | Total | 1,228,989 | 842,717 |
| Intangible asset - net | 2,298,362 | 2,331,671 | 2,464,910 | Total Non-current Liabilities | 12,350,627 | 12,563,999 | 13,738,252 | Comprehensive income attributable to : | | |
| Other non-current assets | 1,403,278 | 1,133,994 | 2,044,473 | TOTAL LIABILITIES | 22,819,562 | 22,423,117 | 24,886,781 | Equity holders of the parent company | 680,991 | 554,849 |
| Total Non-current Assets | 27,754,684 | 27,197,961 | 27,415,712 | EQUITY | | | | Non - controlling interests | 493,183 | 210,843 |
| TOTAL ASSETS | 48,836,807 | 47,275,955 | 40,382,953 | Equity attributable to the Equity Holders of the Parent Company | | | | Total | 1,174,174 | 765,692 |
| | | | | Capital stock - Rp100 par value per share | | | | BASIC EARNINGS PER SHARE | | |
| | | | | Authorized - 30,000,000,000 shares | | | | Income from Operations | 202 | 153 |
| | | | | Issued and fully paid - 8,780,426,500 shares | 878,043 | 878,043 | 878,043 | Net Income | 84 | 72 |
| | | | | Additional paid-in capital | 1,497,733 | 1,497,733 | 1,497,733 | | | |
| | | | | Differences in values of restructuring transactions among entities under common control | (975,484) | (975,484) | (975,484) | | | |
| | | | | Unrealized gains on investments in marketable securities - net | 361,177 | 371,538 | 250,167 | | | |
| | | | | Differences arising from changes in equities of Subsidiaries | 5,943,996 | 5,945,575 | 1,507,588 | | | |
| | | | | Foreign exchange differences arising from financial statements translation | (85,308) | (43,586) | 5,880 | | | |
| | | | | Retained earnings | | | | | | |
| | | | | Appropriated | 70,000 | 70,000 | 65,000 | | | |
| | | | | Unappropriated | 9,776,464 | 9,040,852 | 6,926,568 | | | |
| | | | | Sub-total | 17,466,621 | 16,784,671 | 10,155,495 | | | |
| | | | | Non-controlling interests | 8,550,624 | 8,068,167 | 5,340,677 | | | |
| | | | | TOTAL EQUITY | 26,017,245 | 24,852,838 | 15,496,172 | | | |
| | | | | TOTAL LIABILITIES AND EQUITY | 48,836,807 | 47,275,955 | 40,382,953 | | | |

Notes : 1. Basic earnings per share is computed based on the weighted average number of issued and fully paid shares during the periods.

2. The foreign exchange rates used at March 31, 2011, December 31, 2010 and January 1, 2010 were Rp 8,709, Rp 8,991 and Rp 9,400, respectively, to US\$ 1.

3. Consolidated Statements of Financial Position and Consolidated Statements of Comprehensive Income have been prepared by incorporating the provision of several revised Statements of Financial Accounting Standards (PSAK), which become effective on January 1, 2011.

4. In accordance with PSAK No. 1 (Revised 2009) "Presentation of Financial Statements", the Consolidated Statement of Financial Position as of January 1, 2010 is presented in relation to the reclassification in the Consolidated Statements of Financial Position.

Jakarta, April 29, 2011

The Board of Directors

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