



First Pacific Company Limited

Press Release

Tuesday, 20 March 2012

INDOFOOD ANNOUNCED ITS FINANCIAL RESULT FOR THE YEAR ENDED 31 DECEMBER 2011

- **Consolidated net sales grew 18.0% to Rp45.33 trillion**
- **Income from operations grew 8.8% to Rp6.85 trillion**
- **Net income attributable to equity holders of the parent company rose 4.2% to Rp3.08 trillion**
- **Earnings per share (“EPS”) was Rp350**

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 50.1 per cent.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products. It is based and listed in Jakarta; its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk (“ICBP”) and agribusiness subsidiaries PT Salim Ivomas Pramata Tbk (“SIMP”) and PT PP London Sumatra Indonesia Tbk (“Lonsum”) are also listed in Jakarta. Another subsidiary, Indofood Agri Resources Ltd. (“IndoAgri”), is listed in Singapore. Through its four complementary strategic business groups, Indofood manufactures and distributes a wide range of food products: Consumer Branded Products (noodles, dairy, food seasonings, snack foods and nutrition and special foods), Bogasari (flour and pasta), Agribusiness (oil palm, rubber, sugar cane, cocoa and tea plantations, cooking oils, margarine and shortening) and Distribution.

Indofood is one of the world's largest instant noodle manufacturers by volume, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in Indonesia.

Further information on Indofood can be found at www.indofood.com

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Jakarta, 20 March 2012 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the year ended 31 December, 2011. Indofood registered consolidated net sales of Rp45.33 trillion, an increase of 18.0% from Rp38.40 trillion in 2010. All Strategic Business Group ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution registered sales growth driven by volume growth and/or higher average selling prices. Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution contributed 42%, 26%, 24% and 8% respectively to consolidated net sales.

The CBP Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods and Nutrition & Special Foods Division, posted 8.6% growth in total sales value due to increases in sales of all divisions within the Group. Total sales value of Bogasari Group increased 16.0% on the back of stronger volume and higher flour price in conjunction with higher global wheat prices. The Agribusiness Group continued to register a solid growth with 32.7% sales growth due to higher sales volume and average selling price of plantation crops and edible oils & fats products. Distribution Group also recorded total sales value growth of 17.9%, partly due to higher sales of CBP Group.

Gross profit rose slightly to Rp12.58 trillion in 2011 from Rp12.49 trillion in 2010 but gross margin decreased to 27.8% from 32.5% mainly due to higher input costs. Income from operations grew 8.8% to Rp6.85 trillion from Rp6.30 trillion on lower operating expenses; however operating margin decreased to 15.1% from 16.4% impacted by lower gross margin. Despite lower net finance expense, net income attributable to equity holders of the parent company rose 4.2% to Rp3.08 trillion from Rp2.95 trillion on

higher minority interest; net margin declined to 6.8% from 7.7% in 2010. Core profit increased 5.9% to Rp3.16 trillion from Rp2.98 trillion last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "The continuing growth in the domestic economy and the potential it offers has manifested in a bittersweet situation. On one side it has presented us with huge potential, but on the other side it brings new challenges. Nevertheless, in spite of a demanding market situation, we once again achieved record performance in 2011. My sincere appreciation goes to all of our employees, and most of all to our loyal customers for their hardwork and support".

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the retailer's shelf.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness. Its business activities are run by PT Salim Ivomas Pratama Tbk (SIMP), and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk (Lonsum), listed on the Indonesia Stock Exchange, which are subsidiaries of Indofood Agri Resources Ltd. (IndoAgri), which is listed on the Singapore Stock Exchange. The Group's business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane, cocoa and tea.
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third party products.

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