

**INDOFOOD REPORTED DOUBLE-DIGIT TOP LINE GROWTH
ON THE FIRST SEMESTER OF 2014 FINANCIAL RESULTS**

- Consolidated net sales grew 26.5% to Rp34.07 trillion
- Income from operations increased 50.0% to Rp4.39 trillion
- Income for the period attributable to equity holders of the parent entity grew 34.4% to Rp2.29 trillion
- Earnings per share ("EPS") was Rp261

Jakarta, 25 July 2014 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the first semester ended June 30, 2014, reporting 26.5% growth in sales to Rp34.07 trillion from Rp26.93 trillion in the same period last year. The Company's 5 (five) Strategic Business Groups ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness, Distribution and Cultivation & Processed Vegetables Group contributed around 44%, 24%, 17%, 7% and 8% respectively to the consolidated net sales.

The CBP Group, which consists of Noodles, Dairy, Snack Foods, Food Seasonings, Nutrition & Special Foods, and Beverages posted a 23.8% increase in total sales value, mainly attributable to the increase in average selling prices and sales from the Beverages Division. The total sales value of the Bogasari Group increased 13.0%, attributable to the higher volume, as well as average selling prices. The Agribusiness Group registered 8.3% growth in total sales value primarily on higher palm products prices. The Distribution Group recorded 15.0% increase in total sales value, due to higher CBP sales. The Cultivation & Processed Vegetables Group delivered Rp2.58 trillion of total sales value in the first half of 2014.

Gross profit for the period grew 44.8% to Rp9.36 trillion from Rp6.46 trillion; and gross profit margin increased to 27.5% from 24.0% partly driven by the higher gross profit achieved by the Agribusiness Group and contribution from the Cultivation & Processed Vegetables Group. Despite higher operating expenses, income from operations increased 50.0% to Rp4.39 trillion from Rp2.93 trillion, while operating margin expanded to 12.9% from 10.9% in the same period last year. The income for the period attributable to equity holders of the parent entity increased 34.4% to Rp2.29 trillion from Rp1.70 trillion on higher portion of income allocated to non-controlling interest in conjunction with improved Agribusiness performance. Net profit margin slightly increased to 6.7% from 6.3%. Without taking into account non-recurring items and differences in foreign exchange, core profit grew 26.7% to Rp2.25 trillion from Rp1.77 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased with our performance in the first semester of 2014, delivering strong top line and bottom line growth. Our organic growth was very healthy as well, driven by significant improvement in the Agribusiness

PT INDOFOOD SUKSES MAKMUR Tbk

Group's performance. The increase in CPO production, combined with rising CPO price has resulted in tripling the Agribusiness Group profitability. Our resilient business model with five complementing Strategic Business Groups continues to demonstrate our ability to sustain our performance."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading Total Food Solutions Company with operation spanning from the production of raw materials and their processing, to consumer products in the market.

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on the Indonesia Stock Exchange ("IDX") from October 7, 2010. ICBP is one of the leading consumer branded product producers in Indonesia, with a wide range of consumer products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour and pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.
- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Six Months Ended June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF CASH FLOWS For the Six Months Ended June 30, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

ASSETS	June 30, 2014	December 31, 2013	LIABILITIES AND EQUITY	June 30, 2014	December 31, 2013	2014	2013	CASH FLOWS FROM OPERATING ACTIVITIES	2014	2013
	(Unaudited)	(Audited)		(Unaudited)	(Audited)		(Six Months) (Unaudited)		(Six Months) (As Restated) (Unaudited)	(Six Months) (Unaudited)
CURRENT ASSETS			LIABILITIES			NET SALES	26,932,942	Cash received from customers	33,653,077	28,198,785
Cash and cash equivalents	14,346,508	13,666,194	CURRENT LIABILITIES	6,284,250	4,625,586	COST OF GOODS SOLD	20,468,666	Cash paid to suppliers	(18,112,479)	(15,070,135)
Time deposits	6,049,852	3,398,300	Short-term bank loans and overdraft	6,284,250	4,625,586	GROSS PROFIT	6,464,276	Payments for production and operating expenses	(7,072,979)	(5,656,435)
Short-term investments	669,128	692,832	Trust receipts payable	4,674,830	4,103,558	Selling and distribution expenses	(3,063,181)	Payments to employees	(2,987,382)	(2,267,862)
Accounts receivable			Trade payables			General and administrative expenses	(2,043,422)	Cash generated from operations	5,500,237	3,204,353
Trade			Third parties	4,210,389	3,400,715	Other operating income	316,025	Receipts of interest income	407,656	249,507
Third parties - net	4,335,192	4,053,300	Related parties	545,214	277,135	Other operating expenses	(179,713)	Payments of interest expense	(760,715)	(471,478)
Related parties	546,581	375,733	Other payables - Third parties	1,403,846	1,172,720	Income Tax Expense-Net	(1,014,457)	Payments of taxes - net	(1,088,316)	(766,681)
Non-trade			Dividend payables	1,628,525	-	Income from operations	4,391,086	Other payments - net	(105,125)	(38,727)
Third parties	408,126	322,114	Accrued expenses	1,564,975	1,513,147	Finance income	507,789	Net Cash Provided by Operating Activities	3,953,737	2,176,974
Related parties	268,953	208,269	Short-term employee benefits liability	931,155	770,224	Finance expenses	(825,131)	CASH FLOWS FROM INVESTING ACTIVITIES		
Inventories - net	10,121,783	8,160,539	Taxes payable	603,568	305,536	Share in net income (loss) of associates	(73,888)	Proceeds from sale of fixed assets and other non-current assets	18,825	62,673
Advances and deposits	751,908	884,410	Current maturities of long-term debts			Income Tax Expense-Net	(1,014,457)	Investment in time deposits	(2,651,552)	-
Prepaid taxes	417,994	203,619	Bank loans	1,013,170	954,935	Income before income tax expense	3,999,856	Additions to fixed assets and plantations	(2,435,529)	(2,409,393)
Future crop expenditures	172,562	143,896	Bonds payable	728,108	2,336,642	Income for the period before pro forma adjustment	2,985,399	Addition to intangible assets	(387,756)	-
Prepaid expenses and other current assets	500,253	355,291	Liability for purchases of fixed assets	10,437	11,111	Income for the period	2,985,399	Advances for purchases of fixed Assets	(274,232)	(302,224)
Total Current Assets	38,588,840	32,464,497	Total Current Liabilities	23,599,467	19,471,309	Other comprehensive income		Capitalized future cane crop expenditures	(108,262)	-
			NON-CURRENT LIABILITIES			Unrealized gains (losses) on available-for-sale financial assets	(23,704)	Investment in associates	(94,200)	(2,267,932)
NON-CURRENT ASSETS			Long-term debts - net of current maturities			Exchange differences on translation of financial statements	1,710	Acquisition of Subsidiaries, net of cash acquired	(34,952)	(329,989)
Claims for tax refund	471,143	565,241	Bank loans	14,003,478	13,294,577	Other comprehensive income (loss)	(269,757)	Net Cash Used in Investing Activities	(5,947,658)	(5,246,865)
Plasma receivables - net	612,188	632,661	Bonds payable and Sukuk Ijarah payables	3,983,586	1,993,227	Total comprehensive income for the period	2,715,642	CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred tax assets - net	1,399,983	1,249,370	Liability for purchases of fixed assets	34,124	36,511	Income for the period attributable to:		Proceeds from short-term bank loans	3,681,619	2,653,130
Long-term investments	1,882,860	1,573,095	Total long-term debts	18,021,188	15,324,315	Equity holders of the parent entity	2,289,204	Proceeds from issuance of Rupiah bonds VII - net	1,989,470	-
Plantations			Deferred tax liabilities - net	1,305,850	1,278,384	Non-controlling interests	696,195	Proceeds from long-term bank loans	1,370,806	1,459,340
Mature plantations - net	5,000,080	4,742,845	Advances for stock subscription from non-controlling interests	19,600	213,500	Total	2,985,399	Capital contribution from non-controlling interests	147,548	51,057
Immature plantations	2,919,574	2,847,525	Due to related parties	511,777	515,443	Income for the period	2,985,399	Proceeds from advances for stock subscription from non-controlling interest	19,600	-
Industrial timber plantations - net	272,950	269,020	Liabilities for employee benefits	3,055,716	2,729,970	Other comprehensive income		Payments of short-term bank loans	(1,877,453)	(672,395)
Fixed assets - net	24,244,877	23,027,913	Estimated liabilities for assets dismantling costs	29,603	50,923	Unrealized gains (losses) on available-for-sale financial assets	1,710	Payment of Rupiah bonds V	(1,610,000)	-
Deferred charges - net	608,507	529,943	Other long-term payables	92,749	136,166	Exchange differences on translation of financial statements	(247,763)	Payments of long-term bank loans	(585,638)	(360,206)
Goodwill - net	3,970,420	3,970,420	Total Non-current Liabilities	23,036,483	20,248,351	Other comprehensive income (loss)	(269,757)	Purchase of treasury stock by a Subsidiary	(166,257)	-
Intangible assets - net	2,783,093	1,931,957	TOTAL LIABILITIES	46,635,950	39,719,660	Equity attributable to Equity Holders of the Parent Entity		Investment in convertible notes	(57,020)	-
Long-term prepayments	1,401,066	1,280,156	Equity			Retained earnings	2,715,642	Payments of cash dividends by Subsidiaries to non-controlling interests	(4,378)	(9,503)
Advances for stock subscription in associate	-	259,700	Authorized - 30,000,000,000 shares	878,043	878,043	Appropriated for general reserve	90,000	Payments of liability for purchases of fixed assets	-	(1,422)
Other non-current assets	2,096,766	2,748,446	Issued and fully paid - 8,780,426,500 shares	878,043	878,043	Unappropriated	14,552,544	Net Cash Provided by Financing Activities	2,908,097	2,920,001
Total Non-Current Assets	47,663,507	45,628,292	Additional paid-in capital	522,249	522,249	Sub-total	24,394,945	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	(113,634)	100,831
			Unrealized gains on available-for-sale financial assets	538,987	554,051	Non-controlling interests	15,221,482	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	800,542	(49,059)
TOTAL ASSETS	86,252,347	78,092,789	Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests	6,582,358	6,579,227	Total comprehensive income for the period attributable to:		CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,518,709	13,217,633
			Exchange differences on translation of financial statements	1,230,764	1,505,767	Equity holders of the parent entity	1,995,792	CASH AND CASH EQUIVALENTS AT END OF PERIOD	14,319,251	13,168,574
			Retained earnings			Non-controlling interests	719,850			
			Appropriated for general reserve	90,000	85,000	Total	2,715,642	Cash and cash equivalents consist of:		
			Unappropriated	14,552,544	13,524,258	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	261	Cash and cash equivalents	14,346,508	13,326,118
			Sub-total	24,394,945	23,648,595			Overdraft	(27,257)	(157,544)
			Non-controlling interests	15,221,482	14,724,534			Net	14,319,251	13,168,574
			TOTAL EQUITY	39,616,397	38,373,129					
			TOTAL LIABILITIES AND EQUITY	86,252,347	78,092,789					

- Notes : 1. The financial information as of and for the six months ended June 30, 2014 and 2013 is unaudited.
2. The financial information as of December 31, 2013 is derived from the consolidated financial statements that have been audited by Public Accounting Firm Purwanto, Suherman & Surja, which expressed unqualified opinion in their report dated March 17, 2014.
3. The consolidated statement of comprehensive income and consolidated statement of cashflow for the six months ended June 30, 2013, were restated due to business combination involving entities under common control. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
4. Basic earnings per share is computed based on the weighted average of the number of issued and fully paid shares during the respective periods.
5. The foreign exchange rates used at June 30, 2014 and December 31, 2013 were Rp11,969 and Rp12,189 respectively, to US\$1.

Jakarta, July 26, 2014

The Board of Directors
PT IND@FOOD SUKSES MAKMUR Tbk