



FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Press Release

Friday, 31 October 2014

Indofood financial results for the periods ended 30 September 2014

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk (“Indofood”), in which the First Pacific Group holds an economic interest of 50.1%.

PT Indofood Sukses Makmur Tbk (IDX:INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products and distribution to the market. It is based and listed in Indonesia; its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk are also listed in Indonesia. Two other subsidiaries, Indofood Agri Resources Ltd. and China Minzhong Food Corporation Limited, are listed in Singapore, and an agribusiness associate Roxas Holdings Inc. is listed in the Philippines. Through its five complementary Strategic Business Groups, Indofood manufactures and distributes a wide range of food products: Consumer Branded Products (noodles, dairy, non-alcoholic beverages, snack foods, food seasonings, and nutrition and special foods), Bogasari (flour and pasta), Agribusiness (oil palm, rubber, sugar cane, cocoa and tea plantations, cooking oils, margarine and shortenings), Distribution and Cultivation & Processed Vegetables (fresh and processed vegetables).

Indofood is one of the world’s largest manufacturer by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at www.indofood.com

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INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014

- Consolidated net sales grew 22.1% to Rp50.39 trillion
- Income from operations increased 27.1% to Rp6.05 trillion
- Income for the period attributable to equity holders of the parent entity grew 57.6% to Rp3.03 trillion
- Earnings per share ("EPS") increased to Rp345 from Rp219

Jakarta, 31 October 2014 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the period ended 30 September 2014. Consolidated net sales grew 22.1% to Rp50.39 trillion from Rp41.28 trillion in the same period as last year, attributable to the growth registered by most of Strategic Business Groups and sales from Cultivation & Processed Vegetables Group.

Consumer Branded Products ("CBP") Group, consisting of Noodles, Dairy, Snack Foods, Food Seasonings, Nutrition & Special Foods, and Beverages posted a 21.2% increase in total sales value. Bogasari, Agribusiness and Distribution Groups recorded growth in total sales value of 7.5%, 10.6% and 9.5%, respectively. Cultivation & Processed Vegetables Group delivered Rp3.52 trillion of total sales value in the nine-month period of 2014.

CBP Groups remains the largest contributor consolidated net sales, contributing around 44%, followed by Bogasari, Agribusiness, Distribution and Cultivation & Processed Vegetables Group contributing around 24%, 18%, 7% and 7%, respectively.

Gross profit for the period grew 35.8% to Rp13.62 trillion from Rp10.03 trillion; and gross profit margin increased to 27.0% from 24.3%. Despite higher operating expenses, income from operations increased 27.1% to Rp6.05 trillion from Rp4.77 trillion, while operating margin expanded to 12.0% from 11.5%. Income for the period attributable to equity holders of the parent entity increased 57.6% to Rp3.03 trillion from Rp1.92 trillion on lower foreign exchange loss. Net profit margin increased to 6.0% from 4.7%. Without taking into

PT IND FOOD SUKSES MAKMUR Tbk

account non-recurring items and difference in foreign exchange rate, core profit grew 18.1% to Rp3.03 trillion from Rp2.57 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased with our achievement in the nine-month period of 2014. Despite the challenging conditions in domestic macro economy and industries in which we operate, we continue to deliver growth in top and bottom line. We will continue to capitalize on the strength of our business model to position our Company for long term growth opportunities."



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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading Total Food Solutions Company with operation spanning from the production of raw materials and their processing, to consumer products in the market.

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since October 7, 2010. ICBP is one of the leading consumer branded product producers in Indonesia, with a wide range of consumer products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.
- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its

decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

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