



FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Press Release

Wednesday, 25 August 2021

Indofood's financial results for the period ended 30 June 2021

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk ("Indofood", IDX: INDF), in which First Pacific Group holds an economic interest of 50.1%.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to the manufacture of consumer food and beverage products and their distribution to the market. It is based and listed in Indonesia while its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and Agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd., is listed in Singapore, and an Agribusiness associate, Roxas Holdings, Inc., is listed in the Philippines. Through its four complementary Strategic Business groups, Indofood manufactures and distributes a wide range of food and beverage products from its business groups: Consumer Branded Products (noodles, dairy, snack foods, food seasonings, nutrition & special foods, and beverages), Bogasari (wheat flour and pasta), Agribusiness (seed breeding, oil palm cultivation and milling, branded cooking oils, margarine and shortening, and the cultivation and processing of rubber, sugar cane and other crops) and Distribution.

Indofood is one of the world's largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at www.indofood.com.

* * *

For further information, please contact:

John Ryan
Associate Director

Tel: +852 2842 4355
Mobile: +852 6336 1411

Sara Cheung
Vice President
Group Corporate Communications

Tel: +852 2842 4336

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2021

- Consolidated net sales increased 20% to Rp47.29 trillion
- Income from operations increased 51% to Rp8.49 trillion
- Core profit increased 37% to Rp3.92 trillion

Jakarta, 25 August 2021 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 June 2021. The Company posted a 20% growth in consolidated net sales to Rp47.29 trillion from Rp39.38 trillion last year.

Income from operations increased 51% to Rp8.49 trillion from Rp5.63 trillion, and operating margin expanded to 17.9% from 14.3%. Income for the period attributable to equity holders of the parent entity grew 21% to Rp3.43 trillion from Rp2.84 trillion, and net margin slightly increased to 7.3% from 7.2%. Core profit increased 37% to Rp3.92 trillion from Rp2.87 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “In the current dynamic situation, Indofood has maintained consistent performance in the first semester of 2021. We will continue to remain vigilant in safeguarding our employees and maintain our competitiveness.”

---End---

About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group’s principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

Victor Suhendra
Corporate Secretary
PT Indofood Sukses Makmur Tbk
Tel : +6221 5795 8822
Fax: +6221 5793 7373
Email: victor.suhendra@indofood.co.id

