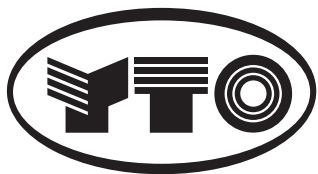


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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0038)

APPOINTMENT OF GENERAL MANAGER AND DEPUTY GENERAL MANAGERS OF THE COMPANY

The fifth board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (“**Company**”) is pleased to announce that Mr. Qu Dawei has been appointed as the General Manager of the Company, and Ms. Ren Huijuan, Mr. Liu Jiguo, Mr. Li Xibin, Mr. Jin Yang, Mr. Lian Guoqing and Mr. Jiao Tianmin have been appointed as the Deputy General Managers of the Company, with effect from 1 July 2009.

The biographical details of the newly appointed Deputy General Managers Mr. Lian Guoqing and Mr. Jiao Tianmin are set out below. The biographical details of General Manager Mr. Qu Dawei and Deputy General Managers Ms. Ren Huijuan, Mr. Liu Jiguo, Mr. Li Xibin and Mr. Jin Yang were set out in the 2008 annual report of the Company.

Due to work reallocation, Mr. Yan Linjiao ceased to be the General Manager of the Company, with effect from 1 July 2009.

Mr. Lian Guoqing, aged 53, joined in China First Tractor Group (Note: YTO Group Corporation Limited (formerly known as First Tractor Construction Machinery Company) and its subsidiaries) in 1982. He has been technical section head and deputy chief engineer of No. 2 Fabricating Factory, deputy chief engineer, chief engineer, executive deputy factory manager and factory manager of No. 3 Fabricating Factory of the Company. He joined the Company in 1997 and is currently the general manager of Agriculture Equipment Division of the Company, executive director of Luoyang Changxing Agricultural Machinery Limited, director of YTO Shenyang Tractor Company Limited and executive director of Luoyang Changlun Agricultural Machinery Company Limited (洛陽長侖農業機械有限公司). Mr. Lian is familiar with the mechanic design and manufacture, and has extensive experience in production, operation and corporate management. Mr. Lian graduated from Luoyang Institute of Technology (洛陽工學院) majoring in design and manufacture of tractors, and postgraduate course of management science and engineering, with a Bachelor's degree in Engineering. He holds the title of Senior Engineer.

Mr. Jiao Tianmin, aged 51, joined in China First Tractor Group in 1982. He has been the vice director of Tractor and Automobile Research Institute, assistant to director and vice director of the Technical Center of China First Tractor Group, executive vice director, and general manager of Luoyang Tractor Research Institute Company Limited. Mr. Jiao has rich experience in areas such as products research and development. Mr. Jiao graduated from Jilin University of Technology, Huazhong University of Science and Technology and Xi'an Jiaotong University, with a Bachelor's degree in Engineering, a Master's degree in Engineering and a doctorate degree. He holds the title of Senior Engineer with professorship.

By order of the Board
First Tractor Company Limited
Yu Lina
Company Secretary

Luoyang, the PRC
2 July 2009

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Dagong, Ms. Dong Jianhong, Mr. Qu Dawei and Mr. Li Xibin, and four non-executive Directors, namely Mr. Zhao Yanshui, Mr. Yan Linjiao, Mr. Shao Haichen and Mr. Liu Yongle, and four independent non-executive Directors, namely Mr. Chan Sau Shan, Gary, Mr. Chen Zhi, Mr. Luo Xiwen and Mr. Hong Xianguo.

* *For identification purposes only*