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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0038)

APPOINTMENT OF GENERAL MANAGER, DEPUTY GENERAL MANAGERS, CHIEF ACCOUNTANT AND INVESTOR RELATIONSHIP MANAGER OF THE COMPANY

The fifth board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (“**Company**”) is pleased to announce that Mr. Zhao Yanshui has been appointed as the general manager of the Company. Mr. Lian Guoqing has been appointed as the standing deputy general manager of the Company. Mr. Liu Yao, Mr. Hou Zhiping, Mr. Zhu Weijiang, Mr. Su Wensheng and Mr. Song Yuping have been appointed as the deputy general managers of the Company. Mr. Yao Weidong has been appointed as the chief accountant of the Company. Ms. Yu Lina has been appointed as the investor relationship manager (deputy general manager level) of the Company. The term of office of all the above people will be from 14 November 2012 to the expiry of the term of office of the fifth Board.

In light of the above, Mr. Liu Jiguo and Ms. Ren Huijuan ceased to be the general manager and deputy general manager of the Company respectively, with effect from 14 November 2012.

The biographical details of Mr. Zhao Yanshui, Mr. Lian Guoqing, Mr. Liu Yao, Mr. Hou Zhiping, Mr. Zhu Weijiang, Mr. Su Wensheng, Mr. Song Yuping, Mr. Yao Weidong and Ms. Yu Lina are set out below.

Mr. Zhao Yanshui, aged 49, a senior engineer with professorship. He is currently the chairman and executive Director of the Company, the chairman of the strategy and investment committee under the Board, the member of the nomination committee under the Board, and the chairman of YTO Group Corporation (“YTO”). Mr. Zhao joined YTO in 1983, and had served as the deputy factory manager of first assembly factory, deputy chief engineer, deputy general manager and general manager of YTO as well as the standing deputy general manager, Director and chairman of the Company. Mr. Zhao studied at Technical Institute of Jiangsu and Jiangsu University, and was awarded a bachelor degree, a master degree and a doctorate degree in engineering respectively. In 1994 and 2001, he studied at Japan at Hokkaido University and Kyoto University respectively as a visiting scholar. Mr. Zhao has extensive experience in the fields of corporate management, strategic planning, product development and design, and technology management.

Mr. Lian Guoqing, aged 56, a senior engineer. He is currently the deputy general manager of the Company. Mr. Lian joined YTO in 1982, and had served as the technical section head and deputy chief engineer of second assembly factory of YTO, the deputy chief engineer, chief engineer, executive deputy factory manager and factory manager of third assembly factory of the Company as well as the deputy general manager and general manager of agricultural equipment division of YTO. Mr. Lian graduated from Luoyang Institute of Technology majoring in design and manufacture of tractors, and the postgraduate class of management science and engineering respectively, and was awarded a bachelor degree in engineering. Mr. Lian is familiar with mechanic design and manufacture, and has extensive experience in the fields of production operation and corporate management.

Mr. Liu Yao, aged 52, a senior engineer. He is currently the chief technologist of the Company. Mr. Liu joined YTO in 1982, and had served as the technology deputy general manager of the equipment branch, technology deputy factory manager of the equipment manufacturing factory of YTO, general manager of YTO (Luoyang) Harvest Equipment Company Limited, deputy general manager of agricultural equipment division and deputy chief engineer of YTO as well as the general quality controller of the Company. Mr. Liu graduated from Luoyang Institute of Technology majoring in design and manufacture of tractors, and was awarded a bachelor degree in engineering. He is familiar with mechanic manufacture technology, and has extensive experience in the field of product quality control.

Mr. Hou Zhiping, aged 54, a senior engineer. He is currently the assistant to the general manager of the Company. Mr. Hou joined YTO in 1982, and had served as the workshop head and assistant to the factory manager of the conventional cast factory of YTO, and factory manager of the precision cast factory, head of marketing department and manufacturing manager of the Company. Mr. Hou graduated from Luoyang Institute of Technology and Jiangsu University, and was awarded a bachelor degree and a master degree in engineering respectively. Mr. Hou has extensive experience in the fields of production operation and corporate management.

Mr. Yao Weidong, aged 46, a senior accountant. He is currently the deputy chief accountant and head of finance department of the Company. Mr. Yao joined YTO in 1989, and had served as the section chief of the finance department of first assembly factory of the Company, assistant to the general manager of YTO Qingjiang Tractor Company Limited, deputy head and head of the finance department of the Company. Mr. Yao graduated from the Management School of Shaanxi Machinery College majoring in finance, and the postgraduate class of management science and engineering in the University of Science and Technology of China respectively, and was awarded a bachelor degree. Mr. Yao has extensive experience in the field of corporate financial management.

Mr. Zhu Weijiang, aged 41, a senior engineer. He is currently the assistant to the general manager of the Company. Mr. Zhu joined YTO in 1992, and had served as the section chief and section head of YTO (Luoyang) Construction Machinery Company Limited, deputy factory manager and deputy head of marketing management department of third assembly factory, assistant to the general manager of agricultural equipment division of the Company, deputy general manager of automobile business division and general manager of agricultural equipment sales center of YTO. Mr. Zhu graduated from University of Chongqing and University of Science and Technology of Henan, and was awarded a bachelor degree and a master degree in engineering respectively. Mr. Zhu has extensive experience in the fields of mechanic design and marketing research and planning of agricultural machinery.

Mr. Su Wensheng, aged 44, a engineer. He is currently the assistant to the general manager of the Company. Mr. Su joined YTO in 1991, and had served as the section chief of the production division, assistant to the factory manager, deputy factory manager and factory manager of third assembly factory of the Company. Mr. Su graduated from Gansu University of Technology, Jiangsu University and University of Science and Technology of Henan, and was awarded a bachelor degree and a master degree in engineering respectively. Mr Su is familiar with the mechanic manufacture and design, and has extensive experience in the fields of production operation and corporate management.

Mr. Song Yuping, aged 48, a senior engineer. He is currently the assistant to the general manager of the Company. Mr. Song joined YTO in 1987, and had served as the chief engineer of the quality control division and head of the quality department of YTO, as well as the deputy factory manager and factory manager of fourth assembly factory of the Company. Mr. Song graduated from Luoyang Institute of Technology majoring in internal-combustion engine, and was awarded a bachelor degree in engineering. Mr. Song is familiar with product design and manufacture, and has extensive experience in the field of product quality control.

Ms. Yu Lina, aged 42, an economist and level 2 corporate legal adviser. She holds the qualification of PRC lawyer and is currently the secretary to the Board of the Company. Ms. Yu joined YTO in 1992, and had served as the legal adviser of the secretarial office to the Board, the head of the secretarial office and the assistant to the secretary to the Board of the Company. Ms. Yu studied at the Law School of Zhongnan College of Politics and Law and China University of Political Science and Law majoring in law, and was awarded a bachelor degree and a master degree in law respectively. Ms. Yu has extensive experience in the fields of corporate management and capital operation.

By order of the Board
First Tractor Company Limited
Yu Lina
Company Secretary

Luoyang, the PRC
15 November 2012

As at the date of this announcement, Mr. Zhao Yanshui is the Chairman and executive Director of the Company and Mr. Su Weike is the vice Chairman and non-executive Director of the Company. Other members of the Board are, three executive Directors, namely, Ms. Dong Jianhong, Mr. Qu Dawei and Mr. Liu Jiguo; two non-executive Directors, namely, Mr. Yan Linjiao and Mr. Liu Yongle; and four independent non-executive Directors, namely, Mr. Luo Xiwen, Mr. Chan Sau Shan, Gary, Mr. Hong Xianguo and Mr. Zhang Qiusheng.

* *For identification purposes only*