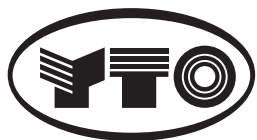


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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0038)

ANNOUNCEMENT ON ESTIMATED INCREASE IN INTERIM RESULTS FOR THE YEAR OF 2015

First Tractor Company Limited (the “**Company**”) and all the members of the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept joint and several responsibilities for any false information, misleading statements or material omission in this announcement.

This announcement is made pursuant to the requirements relating to inside information under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1. ESTIMATED RESULTS DURING THE PERIOD

(1) Period of Estimated Results

1 January 2015 to 30 June 2015.

(2) Estimated Results

Based on the preliminary calculations, it was estimated that the net profit attributable to the shareholders of the Company for the first half year of 2015 would increase by 20% to 40% as compared with the same period last year.

(3) The estimated results during the period were preliminarily calculated based on the Company's business situation and have not been audited by certified accountants.

2. RESULTS FOR THE SAME PERIOD LAST YEAR (WHICH HAVE NOT BEEN RESTATED)

- (1) Net profit attributable to the shareholders of the Company: RMB112,427,800.
- (2) Earnings per share: RMB0.1129.

3. MAIN REASONS FOR THE ESTIMATED INCREASE IN RESULTS DURING THE PERIOD

For the first half year of 2015, it was expected that the sales volume of hi-powered and mid-powered wheeled tractors products of the Company would approximately be the same, while the sales volume of hi-powered wheeled tractors products was expected to increase by at least 15%, as compared with the same period last year. The gross profit of the Company was expected to increase due to change of structure of product sales. In the meantime, the Company actively strengthened the control on fees and the rate of fees for the period was expected to decrease as compared with the same period last year.

4. OTHER INFORMATION

The figures above are preliminary estimations only. Investors should refer to the interim report for the first half year of 2015 to be formally published by the Company for specific and accurate financial figures of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED *
Yu Lina
Company Secretary

Luoyang, the PRC
10 July 2015

As at the date of this announcement, Mr. Zhao Yanshui is the Chairman of the Company and Mr. Wang Erlong is the vice Chairman of the Company. Other members of the Board are six Directors, namely, Mr. Yan Linjiao, Mr. Wu Zongyan, Mr. Wang Kejun, Mr. Guo Zhiqiang, Mr. Liu Jiguo and Mr. Wu Yong; and four independent non-executive Directors, namely, Mr. Hong Xianguo, Mr. Xing Min, Mr. Wu Tak Lung and Mr. Yu Zengbiao.

** for identification purposes only*