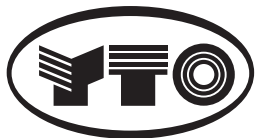


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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

ANNOUNCEMENT IN RELATION TO ELECTION OF STAFF REPRESENTATIVE SUPERVISORS

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

All members of the board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (the “**Company**”) hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

The term of office of the seventh supervisory committee of the Company has expired. According to the relevant requirements of the Company Law of the People’s Republic of China (the “**PRC**”) and the Articles of Association of the Company, the Company held the democracy joint meeting of the staff representative committee (職工代表大會民主聯席會) on 29 October 2018, and Mr. Wang Hongbin and Mr. Yang Kun were elected as the staff representative supervisors of the eighth supervisory committee of the Company (the “**Eighth Supervisory Committee**”).

Details of the above staff representative supervisors are set out below:

Mr. Wang Hongbin, aged 50, holds a bachelor’s degree and the title of senior engineer. He currently serves as the Party Secretary and deputy factory manager of high-powered tractors assembly factory of the Company. Mr. Wang had served as a general manager assistant, a deputy general manager, the Party Secretary, the Secretary of the Discipline Inspection Commission and the chairman of the labor union of Luoyang Tractors Research Institute Company Limited, and the factory manager and the Party Secretary of No. 1 assembly factory of the Company.

Mr. Yang Kun, aged 49, holds a bachelor's degree and the title of economist. He currently serves as the Party Secretary, the Secretary of the Discipline Inspection Commission and the chairman of the labor union of the mid- and low-powered wheeled tractors assembly factory of the Company. Mr. Yang had served as a deputy factory manager of the No. 1 assembly factory of the Company, the head of domestic sales department and deputy general manager (taking charge of work), the Party Secretary and the Secretary of the Discipline Inspection Commission and the chairman of the labor union of the agricultural equipment division of the Company, and the Party Secretary, the Secretary of the Discipline Inspection Commission, the chairman of the labor union and concurrently served as a deputy head of the procurement center of the Company.

Save as disclosed above, each of the above staff representative supervisors does not hold any position in the Company or any other members of the Company, nor did he hold any directorship in any other listed companies in the last three years.

TERM AND EMOLUMENT

The term of each of the above staff representative supervisors is three years, from 29 October 2018 to 28 October 2021, and they will receive a remuneration in accordance with his management position (whichever is higher) in the Company and the relevant remuneration management system of the Company.

RELATIONSHIPS

Save as disclosed above, each of the above staff representative supervisors has no relationship with any Directors, supervisors or senior management of the Company or with any substantial or controlling shareholders of the Company.

INTEREST IN SHARES

So far as the Directors are aware, as at the date of this announcement, each of the above staff representative supervisors does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

MATTERS REQUIRING ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

In relation to the appointment of each of the above staff representative supervisors, there is no information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Wang Hongbin and Mr. Yang Kun will constitute the Eighth Supervisory Committee together with four non-staff representative supervisors elected at the extraordinary general meeting of the Company held on 29 October 2018.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED
Yu Lina
Company Secretary

Luoyang, the PRC
29 October 2018

As at the date of this announcement, the Board comprises Mr. Zhao Yanshui, Mr. Wu Yong and Mr. Zhu Weijiang as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang, Mr. Li Kai and Mr. Zhou Honghai as non-executive Directors; and Mr. Yu Zengbiao, Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.

* *For identification purposes only*