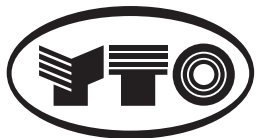


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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

- (1) APPOINTMENT OF CHAIRMAN, VICE CHAIRMAN AND
GENERAL MANAGER;**
- (2) APPOINTMENT OF MEMBERS OF STRATEGIC AND
INVESTMENT COMMITTEE;**
- (3) APPOINTMENT OF MEMBERS OF NOMINATION COMMITTEE;**
- (4) APPOINTMENT OF MEMBERS OF
REMUNERATION COMMITTEE;**
- (5) APPOINTMENT OF MEMBERS OF AUDIT COMMITTEE; AND**
- (6) APPOINTMENT OF CHAIRMAN OF
SUPERVISORY COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (the “**Company**”) confirms that there are no false representations, misleading statements or material omissions in this announcement, and individually and collectively accept the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

The Board convened a meeting on 30 October 2018 and resolved to appoint Mr. Zhao Yanshui as the chairman of the Company, Mr. Wu Yong as the vice chairman of the Company and Mr. Zhu Weijiang as the general manager of the Company, all with a term of office commencing on 30 October 2018. For the relevant information required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect of Mr. Zhao Yanshui, Mr. Wu Yong and Mr. Zhu Weijiang, please refer to the announcement of the Company dated 29 August 2018, and there were no changes to such information as at the date of this announcement.

At the said meeting, the Board also resolved to appoint the following Directors as members of the following committees, all for a term of office commencing on 30 October 2018:

(I) Strategic and Investment Committee

Chairman: Mr. Zhao Yanshui

Members: Mr. Wu Yong, Mr. Zhu Weijiang, Mr. Xie Donggang, Ms. Yang Minli

(II) Nomination Committee

Chairman: Ms. Yang Minli

Members: Mr. Zhao Yanshui, Ms. Wang Yuru

(III) Remuneration Committee

Chairman: Mr. Yu Zengbiao

Members: Mr. Li Hepeng, Mr. Li Kai, Ms. Wang Yuru, Mr. Edmund Sit

(IV) Audit Committee

Chairman: Mr. Edmund Sit

Members: Mr. Yu Zengbiao, Mr. Zhou Honghai

In addition, the supervisory committee of the Company (the “**Supervisory Committee**”) also held a meeting on 30 October 2018, and Mr. Zhang Jiabin was appointed as the chairman of the Supervisory Committee, with a term of office commencing on 30 October 2018.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED
YU Lina
Company Secretary

Luoyang, the PRC
30 October 2018

As at the date of this announcement, the Board comprises Mr. Zhao Yanshui (Chairman), Mr. Wu Yong (vice Chairman) and Mr. Zhu Weijiang as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang, Mr. Li Kai and Mr. Zhou Honghai as non-executive Directors; and Mr. Yu Zengbiao, Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.

* *For identification purposes only*