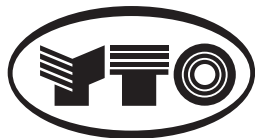


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**第一拖拉机股份有限公司**  
**FIRST TRACTOR COMPANY LIMITED**\*

*(a joint stock company incorporated in The People's Republic of China with limited liability)*

(Stock Code: 0038)

## **ANNOUNCEMENT IN RELATION TO ELECTION OF A SUPERVISOR**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

All members of the board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (the “**Company**”) hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

The Board is pleased to announce that in accordance with the nomination of the supervisory committee of the Company, the Company proposes to appoint Mr. Zhang Hongsheng (“**Mr. Zhang**”) as a supervisor of the eighth supervisory committee of the Company (the “**Eighth Supervisory Committee**”), with a term of office from the date of approval of his appointment by the shareholders of the Company (the “**Shareholders**”) at an extraordinary general meeting of the Company to be held (the “**EGM**”) to 28 October 2021.

Mr. Zhang’s details are set out below:

Mr. Zhang Hongsheng, aged 47, a senior economist, joined YTO Group Corporation\* (中國一拖集團有限公司) (“**YTO**”) in July 2019, and currently serves as the Party Secretary and Secretary of Discipline Inspection Commission of YTO. Mr. Zhang had served as the Deputy Party Secretary, Secretary of Discipline Inspection Commission, chairman of the supervisory committee of China Construction First Group Corporation Limited, chief of the Inspection and Supervision Bureau, and the director of the Inspection Work Office of China State Construction Engineering Corporation, Party member and Secretary of Discipline Inspection Commission of China Hi-Tech Group Corporation. Mr. Zhang studied in Northeast Forestry University and Chinese Academy

of Social Sciences with a doctorate in management. He has extensive experience in areas such as discipline inspection and supervision, and corporate management.

Save as disclosed above, Mr. Zhang does not hold any position in the Company or any other members of the Company, nor did he hold any directorship in any other listed companies in the last three years.

## **TERM AND EMOLUMENT**

If Mr. Zhang is appointed as a supervisor of the Company, his term of office shall be from the date of the EGM to 28 October 2021. The remuneration of Mr. Zhang as a supervisor will be paid according to the remuneration plan for the supervisors of the Eighth Supervisory Committee.

## **RELATIONSHIPS**

Save as disclosed above, Mr. Zhang has no relationship with any Directors, supervisors or senior management of the Company or with any substantial or controlling shareholders of the Company.

## **INTEREST IN SHARES**

So far as the Directors are aware, as at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

## **MATTERS REQUIRING ATTENTION OF THE SHAREHOLDERS OF THE COMPANY**

In relation to the appointment of Mr. Zhang as a supervisor of the Company, there is no information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no matter that needs to be brought to the attention of the shareholders of the Company.

## **EGM**

Mr. Zhang's appointment as a supervisor of the Company is subject to the approval by the Shareholders at the EGM.

The EGM will be held for the purposes of, among other things, seeking the approval of the Shareholders on the appointment of Mr. Zhang as a supervisor to the Eighth Supervisory Committee. At the EGM, voting on the proposed ordinary resolution will be conducted by way of poll.

A circular containing, among other things, details of the election of Mr. Zhang as a supervisor to the Eighth Supervisory Committee will be despatched to the Shareholders as soon as practicable. The notice of the EGM will also be despatched to the Shareholders as soon as practicable.

By Order of the Board  
**FIRST TRACTOR COMPANY LIMITED**  
**Yu Lina**  
*Company Secretary*

Luoyang, the PRC  
29 August 2019

*As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Mr. Yu Zengbiao, Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.*

\* *For identification purposes only*