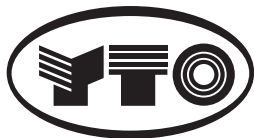


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**第一拖拉机股份有限公司**  
**FIRST TRACTOR COMPANY LIMITED\***

*(a joint stock company incorporated in The People's Republic of China with limited liability)*

(Stock Code: 0038)

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of First Tractor Company Limited\* (第一拖拉机股份有限公司)(the “**Company**”) dated 11 October 2019 in respect of the discloseable and connected transactions in relation to the disposals of 100% equity interest of two subsidiaries of the Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information on the Disposals; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to both the Independent Board Committee and the Independent Shareholders; and (iv) summaries of the valuation reports on Xinjiang Equipment Company and Luoyang Xiyuan from the Independent Valuer, was expected to be despatched to the Shareholders on or before 8 November 2019.

As the Company needs additional time to go through its approval process in relation to the valuation reports of the Disposal Companies, the expected date of despatch of the Circular is postponed to a date falling on or before 13 November 2019.

\* *In this announcement, the English names of the PRC entities marked in asterisks are direct translations of their respective Chinese names and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*

By Order of the Board  
**FIRST TRACTOR COMPANY LIMITED\***  
**YU Lina**  
*Company Secretary*

Luoyang, the PRC  
7 November 2019

*As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Mr. Yu Zengbiao, Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.*