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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

POLL VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 JUNE 2020

The board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited* (the “**Company**”) confirms that there are no false representations, misleading statements or material omissions in this announcement, and individually and collectively accept the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the announcements of the Company (the “**Announcements**”) dated 27 March 2020 and 23 April 2020 respectively.

RESULTS OF THE AGM

The Company held its AGM at No. 154 Jianshe Road, Luoyang, Henan Province, the PRC on 15 June 2020. Poll voting was demanded by the chairman of the AGM in relation to the proposed resolutions as set out in the notice of the AGM dated 29 April 2020 (the “**Notice**”), but excluding the proposed resolutions which have been withdrawn as set out in the announcement of the Company dated 14 May 2020.

As at the date of the AGM, (i) the issued share capital of the Company was RMB985,850,000 comprising 593,910,000 A shares and 391,940,000 H shares and (ii) Shareholders holding a total of 985,850,000 shares of the Company (the “**Shares**”) were entitled to attend and vote for or against the resolutions at the AGM.

There were no Shares of the Company (i) entitling the holder to attend and abstain from voting in favour of; or (ii) of which the holder is required under the Listing Rules to abstain from voting on the resolutions at the AGM. No Shareholders have stated their intention in the Announcements to vote against the resolutions or to abstain from voting at the AGM.

Luoyang Zhonghua Certified Public Accountants* (洛陽中華會計師事務所), certified public accountants in the PRC, was the scrutineer for the vote-taking at the AGM. The shareholder representative of the Company, Zhong Lun Law Firm, the Company's PRC lawyer, and a supervisor of the Company were appointed as the counters and scrutineers for the vote-taking at the AGM.

The proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM and the poll results of the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Abstention
1.	To consider and approve the report of the board (the "Board") of directors (the "Directors") of the Company for the year 2019.	476,220,077 Shares (100.00%)*	0 Share (0%)*	0 Share (0%)*
2.	To consider and approve the report of the supervisory committee of the Company for the year 2019.	476,220,077 Shares (100.00%)*	0 Share (0%)*	0 Share (0%)*
3.	To consider and approve the audited financial report of the Company for the year 2019.	476,220,077 Shares (100.00%)*	0 Share (0%)*	0 Share (0%)*
4.	To consider and approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the auditor of the Company's financial report and the internal control auditor for the year 2020, and to authorize the Board of the Company to decide its remuneration with reference to the 2019 remuneration standard.	475,408,677 Shares (99.83%)*	811,400 Shares (0.17%)*	0 Share (0%)*
5.	To consider and approve the resolution in relation to provision of guarantees by the Company for its subsidiaries, Luoyang Changxing Agricultural Machinery Company Limited* and YTO International Economy and Trade Company Limited*. (Provided that the relevant requirements of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, relevant requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited Rules (including but not limited to Chapters 14 and 14A) and other relevant requirements are complied with, the Company be hereby approved to provide guarantees for its subsidiaries, Luoyang Changxing Agricultural Machinery Company Limited* and YTO International Economy and Trade Company Limited* and the amount of guarantees actually provided by the Company shall not exceed RMB530 million at any time during the validity period of the guarantees. The proposed guarantees will be available for use on a revolving basis. The validity period of the aforesaid guarantees is from 15 June 2020 to the date of convening the 2020 annual general meeting of the Company.)	476,220,077 Shares (100.00%)*	0 Share (0%)*	0 Share (0%)*

Special Resolution		Number of Votes (%)		
		For	Against	Abstention
1.	To consider and approve the dividend distribution proposal (ie nil dividends) of the Company for the year ended 31 December 2019. After taking into account the operation, financial condition and capital needs of the Company, the Board recommends not to declare or pay any dividends for the year ended 31 December 2019.	476,220,077 Shares (100.00%) ***	0 Share (0%) ***	0 Share (0%) ***

*** The percentage of voting Shares is based on the total number of Shares held by the Shareholders who voted at the AGM in person or by proxy.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
YU Lina
Company Secretary

Luoyang, the PRC
15 June 2020

As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.

* For identification purposes only