

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**第一拖拉机股份有限公司**  
**FIRST TRACTOR COMPANY LIMITED\***

*(a joint stock company incorporated in The People's Republic of China with limited liability)*

(Stock Code: 0038)

## **ANNOUNCEMENT ON THE RESIGNATION OF FINANCIAL CONTROLLER AND APPOINTMENT OF FINANCIAL CONTROLLER**

The board of directors of First Tractor Company Limited\* (the “**Company**”) recently received the written resignation from Ms. Zhao Junfen, in which Ms. Zhao Junfen applied to resign as the Financial Controller of the Company due to job adjustment. The resignation took effect from the date of delivery to the board of directors. Upon her resignation, Ms. Zhao Junfen will no longer hold any position in the Company.

Nominated by the General Manager of the Company and reviewed by the Nomination Committee of the board of directors of the Company, the Resolution on Appointment of Financial Controller of the Company was considered and approved by the Company at the twenty-first meeting of the eighth session of the board of directors held on 19 October 2020, pursuant to which, the appointment of Mr. Su Ye as the Financial Controller of the Company (his biographical details attached as below) for a term commencing from the date of appointment by the board of directors until the expiry of the term of office of the eighth session of the board of directors was approved. The independent non-executive directors of the Company issued independent opinions on the appointment of the Financial Controller and agreed to the above appointment of senior management.

By Order of the Board  
**First Tractor Company Limited\***  
**YU Lina**  
*Company Secretary*

Luoyang, the PRC  
19 October 2020

*As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.*

\* For identification purposes only

## **APPENDIX: THE BIOGRAPHICAL DETAILS OF MR. SU YE**

Mr. Su Ye, born in October 1973, senior accountant, currently serves as a standing member of the Party Committee of YTO Group Corporation. Mr. Su served as the general manager of the Asset and Financial Department, general manager of the Asset Operational Department, assistant to general manager and employee representative director of Sinomach Asset Management Corporation (國機資產管理有限公司); the executive director (chairman) and general manager of Sinomach Times Estate (Chengdu) Co., Ltd.\* (國機時代置業成都有限公司); the executive director and general manager of Sinomach Investment Management (Chengdu) Co., Ltd.\* (國機投資管理成都有限公司); and the financial controller of China Geological Equipment Group Co., Ltd. (中國地質裝備集團有限公司). Mr. Su studied in Capital University of Economics and Business and University of International Business and Economics, and holds a Bachelor degree in Economics and an Executive Master of Business Administration degree. Mr. Su has extensive experience in financial management and enterprise operation management.