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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RESPECT OF
UNUSUAL MOVEMENT IN TRADING OF A SHARES**

This announcement is made by First Tractor Company Limited* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

I. DETAILS OF UNUSUAL MOVEMENT IN TRADING OF THE SHARES

The deviation value of the increase in the closing prices of the A Shares of the Company accumulated more than 20% in two consecutive trading days, namely 7 June 2021 and 8 June 2021. According to the relevant requirements of Trading Rules of the Shanghai Stock Exchange, this situation constitutes unusual movement in the trading of the Shares.

II. RELEVANT ISSUES CONCERNED AND VERIFIED BY THE COMPANY

(I) Production and operation

Currently, the Company is in normal production and operation, there are no major adjustments in market environment or industry policies, and the internal production and operation order is normal.

(II) Significant events

Upon self-review of the Company and after written confirmation from the controlling shareholder and the de facto controller of the Company, the Company, the controlling shareholder and the de facto controller of the Company have no significant information which should be disclosed but have not yet been disclosed, including but not limited to material assets reorganization, issuance of shares, acquisitions, debt restructuring, business restructuring, asset stripping, asset investment, share repurchase, equity incentives, bankruptcy reorganisation, major business cooperation and introduction of strategic investors, etc, as at the disclosure date of this announcement.

(III) Media coverage, market rumours and hot topics

Upon self-review of the Company, the Company did not identify any media coverage or market rumours which should be clarified or responded.

(IV) Other stock price sensitive information

The Company did not identify any other major events that were likely to cause significant impact on the share price of the Company. None of the directors, supervisors, senior management, controlling shareholders and de facto controller of the Company has purchased or sold any Shares of the Company during the period of unusual movement in the trading of the Shares.

III. RISK WARNING

The deviation value of the increase in the closing prices of the A Shares of the Company accumulated more than 20% in two consecutive trading days, and this situation constitutes unusual movement in the trading of the Shares. The Company hereby reminds investors to pay attention to the secondary market trading risks, make rational decision and prudent investment. China Securities Journal, Shanghai Securities News, the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Hong Kong Stock Exchange (www.hkexnews.hk) are the designated media for information disclosure of the Company, information published by the Company on such media shall prevail and be official. Investors are advised to make rational investments and pay attention to investment risks.

IV. DECLARATIONS AND UNDERTAKINGS OF THE BOARD

The Board of the Company confirms that the Company has no significant event or relevant planning and intention of such significant event which should be disclosed pursuant to the relevant rules including the Rules Governing the Listing of Securities on the Shanghai Stock Exchange but has not yet been disclosed. The Board is not aware of any information, which should be disclosed pursuant to the relevant rules including the Rules Governing the Listing of Securities on the Shanghai Stock Exchange but have not yet been disclosed and has relatively substantial impact on the trading price of the Shares of the Company.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
YU Lina
Company Secretary

Luoyang, the PRC
8 June 2021

As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.

* *For identification purposes only*