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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

ANNOUNCEMENT IN RELATION TO ELECTION OF STAFF REPRESENTATIVE SUPERVISORS

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

All members of the board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited (the “**Company**”) hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

The democracy management joint meeting of the staff representative committee (職代會民主管理聯席會) elected Mr. Li Peng and Mr. Yang Kun as the staff representative supervisors of the ninth supervisory committee of the Company (the “**Ninth Supervisory Committee**”) in accordance with the Company Law, the Articles of Association of the Company and other relevant provisions.

Mr. Li Peng and Mr. Yang Kun, together with the three non-staff representative supervisors elected at the 2022 first extraordinary general meeting of the Company, will constitute the Ninth Supervisory Committee of the Company, for a term commencing from 13 April 2022 until the expiry of the term of the Ninth Supervisory Committee of the Company on 12 April 2025.

Details of the above staff representative supervisors are set out below:

Mr. Li Peng, aged 49, has a master's degree in engineering and is an engineer. He currently serves as a staff representative supervisor of the Company, the general manager and the Party Secretary of the high-powered tractors company of the Company. Mr. Li had served as a deputy factory manager of No. 3 Assembly Factory of the Company, a deputy factory manager of high-powered tractors assembly factory and a deputy Party Secretary of high-powered tractors company.

Mr. Yang Kun, aged 53, holds a bachelor's degree and the title of economist. He currently serves as a staff representative supervisor of the Company, the general manager and a deputy Party Secretary of the mid-and low-powered tractors company of the Company. Mr. Yang had served as a deputy factory manager of the No. 1 assembly factory of the Company, the head of domestic sales department of the agricultural equipment division of the Company, the deputy general manager (taking charge of work), the Party Secretary and the Secretary of the Discipline Inspection Commission and the chairman of the labor union of the agricultural equipment marketing center of the Company, the Party Secretary, the Secretary of the Discipline Inspection Commission, the chairman of the labor union and concurrently served as a deputy head of the procurement center of the Company, the Party Secretary, the Secretary of the Discipline Inspection Commission, the chairman of the labor union and the factory manager of the mid-and low-powered wheeled tractors assembly factory of the Company the Party Secretary of mid-and low-powered tractors company.

Save as disclosed above, each of the above staff representative supervisors does not hold any position in the Company or any other members of the Company, nor did he hold any directorship in any other listed companies in the last three years.

TERM AND EMOLUMENT

The term of each of the above staff representative supervisors is three years, from 13 April 2022 to 12 April 2025. They will receive a remuneration in accordance with his management position (whichever is higher) in the Company and the relevant remuneration management system of the Company.

RELATIONSHIPS

Save as disclosed above, each of the above staff representative supervisors has no relationship with any Directors, supervisors or senior management of the Company or with any substantial or controlling shareholders of the Company.

INTEREST IN SHARES

So far as the Directors are aware, as at the date of this announcement, each of the above staff representative supervisors does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

MATTERS REQUIRING ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

In relation to the appointment of each of the above staff representative supervisors, there is no information to be disclosed pursuant to any of the requirements under Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules, and there is no matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Li Peng and Mr. Yang Kun will constitute the Ninth Supervisory Committee of the Company together with three non-staff representative supervisors elected at the 2022 first extraordinary general meeting of the Company.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
Yu Lina
Company Secretary

Luoyang, the PRC
13 April 2022

As at the date of this announcement, the Board comprises Mr. Liu Jiguo (Chairman) as executive Director; Mr. Zhang Zhiyu, Mr. Fang Xianfa and Mr. Ma Zhihui as non-executive Directors; and Mr. Edmund Sit, Mr. Wang Shumao and Mr. Xu Liyou as independent non-executive Directors.

* *For identification purposes only*