

Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	First Tractor Company Limited
Stock code	00038
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	ANNOUNCEMENT IN RESPECT OF 2022 FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS
Announcement date	06 June 2023
Status	Update to previous announcement
Reason for the update / change	Update the informations of exchange rate, information relating to withholding tax, etc.
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.2257 per share
Date of shareholders' approval	06 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.258 per share
Exchange rate	RMB 1 : HKD 1.143267
Ex-dividend date	08 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	09 June 2023 16:00
Book close period	From 12 June 2023 to 15 June 2023
Record date	15 June 2023
Payment date	06 July 2023
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor
	Hopewell Centre, 183 Queen's Road East
	Wan Chai, Hong Kong
	Hong Kong

Information relating to withholding tax										
Details of withholding tax applied to the dividend declared	<p>Details of final dividend for the year ended 31 December 2022. For further details, please refer to the ANNOUNCEMENT IN RESPECT OF 2022 FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS of the Company dated 6 June 2023. In addition, The Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism.</p>									
	<table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>The Company is required to withhold corporate income tax at the rate of 10% before distributing the dividend to nonresident enterprise (as defined in the Corporate Income Tax Law of the PRC) shareholders whose names appear on the H share register of members of the Company on the Record Date. Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders, thus, the Company will distribute the dividend to such nonindividual shareholders after withholding the 10% corporate income tax</td> </tr> <tr> <td>The Mainland investors who hold H shares of the Company via the Shanghai Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program</td> <td>20%</td> <td>For Mainland individual investors who invest in the H shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. For Mainland securities investment funds that invest in the H shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions</td> </tr> </tbody> </table>	Type of shareholders	Tax rate	Other relevant information (if any)	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold corporate income tax at the rate of 10% before distributing the dividend to nonresident enterprise (as defined in the Corporate Income Tax Law of the PRC) shareholders whose names appear on the H share register of members of the Company on the Record Date. Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders, thus, the Company will distribute the dividend to such nonindividual shareholders after withholding the 10% corporate income tax	The Mainland investors who hold H shares of the Company via the Shanghai Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program	20%	For Mainland individual investors who invest in the H shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. For Mainland securities investment funds that invest in the H shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions
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Information relating to listed warrants / convertible securities issued by the issuer										
Details of listed warrants / convertible securities issued by the issuer	Not applicable									
Other information										
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Directors of the issuer

Executive directors: Liu Jiguo (Chairman)

Non-executive directors: Zhang Zhiyu, Fang Xianfa and Zhang Bin

Independent non-executive directors :Edmund Sit, Wang Shumao and Xu Liyou