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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) published by First Tractor Company Limited (the “**Company**”) on 9 October 2023 in relation to the Adjustment to the Annual Cap Amounts for 2023 of the Product Inspection and Testing as well as Technological Services Agreement and Composite Services Agreement. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to supplement that on page 5 of the Announcement, the annual cap for the service fees of the Product Inspection and Testing as well as Technological Services provided by Xiyuan Company to the Group for each year from 2021 to 2023 was set at RMB32 million, RMB32 million and RMB22 million, respectively. The Company proposes to revise the annual cap amount for the year ending 31 December 2023 under the Product Inspection and Testing as well as Technological Services Agreement to RMB32 million.

In addition, note 1 on page 9 of the Announcement with respect to the revision of the cap amount from RMB190 million to RMB270 million should be referred to the year ended 31 December **2022**, whilst note 2 on page 9 of the Announcement with respect to the original cap amount of RMB190 million should be for the year ending 31 December **2023**.

Save as disclosed above, all information in the Announcement remains unchanged.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
YU Lina
Company Secretary

Luoyang, the PRC
13 October 2023

As at the date of this announcement, the Board comprises Mr. Liu Jiguo (Chairman) as executive Director; Mr. Zhang Zhiyu, Mr. Fang Xianfa and Mr. Zhang Bin as non-executive Directors; and Mr. Edmund Sit, Mr. Wang Shumao and Mr. Xu Liyou as independent non-executive Directors.

** For identification purposes only*