

May 31 2022

The Board of Directors  
First Tractor Company Limited  
No. 154 Jianshe Road  
Luoyang, Henan Province  
People's Republic of China

Dear Sirs,

**(1) DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO  
DISPOSAL OF TARGET ASSETS;  
(2) MAJOR AND CONNECTED TRANSACTION IN RELATION TO  
CAPITAL INCREASE IN SINOMACH FINANCE; AND  
(3) DISCLOSEABLE TRANSACTION IN RELATION TO THE DEPOSIT  
TRANSACTIONS AND CONTINUING CONNECTED TRANSACTIONS**

We, Da Hua Certified Public Accountants (Special General Partnership), refer to the circular of First Tractor Company Limited (the “**Company**”) dated May 31 2022 in connection with, among other things, the details of the Restructuring Transactions (the “**Circular**”). Capitalised terms used in this letter shall have the same meanings as the terms defined in the Circular unless otherwise defined herein.

We hereby confirm that, as at the Latest Practicable Date:

1. we are Certified Public Accountants;
2. we did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
3. we had no direct or indirect interest in any assets which have been, since 31 December 2021 (being the date to which the latest published audited accounts of the Group were made up), acquired or disposed of by, or leased to, or are proposed to be acquired or disposed of by, or leased to, any member of the Group.



We hereby give and have not withdrawn our consent to the issue of the Circular with the inclusion therein of our reports to the Company in relation to (i) the accountant's report of Sinomach Finance; and (ii) the compilation of unaudited pro forma financial information of the Group, or report and references to our name in the form and context in which they respectively appear.

We further consent to our reports to the Company in relation to (i) the accountant's report of Sinomach Finance; and (ii) the compilation of unaudited pro forma financial information of the Group, and this letter to be published on the websites of the Stock Exchange and the Company in the manner set out in the section headed "10. DOCUMENTS ON DISPLAY" under Appendix VII to the Circular.

Yours faithfully,  
For and on behalf of  
**Da Hua Certified Public Accountants (Special General Partnership)**



Name: 金达 JinDa

Position: Partner

