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FOUNDER HOLDINGS LIMITED
方正控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00418)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Founder Holdings Limited (the “**Company**”) announces that Ms Zuo Jin has tendered her resignation as an executive director on 2 December 2021 due to her other personal pursuits and business commitments.

Pursuant to Rule 7 of the Takeovers Code, once a bona fide offer has been communicated to the Board or the Board has reason to believe that a bona fide offer is imminent, except with the consent of the Executive, the Directors should not resign until the first closing date of the offer, or the date when the offer becomes or is declared unconditional, or shareholders have voted on the waiver of a general offer obligation under Note 1 on dispensations from Rule 26 of the Takeovers Code, whichever is the later. The Company has applied to the Executive for its consent to Ms Zuo Jin’s resignation pursuant to Rule 7 of the Takeovers Code and the Executive has granted such consent.

Ms Zuo Jin has resigned as an executive director with effect from 2 December 2021 and she has confirmed to the Company that she has no disagreement with the Board and that she is not aware of any matter relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms Zuo Jin for her invaluable contribution to the Company and its subsidiaries during her tenure of services.

By Order of the Board
Founder Holdings Limited
Cheung Shuen Lung
Chairman

Hong Kong, 2 December 2021

As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr Cheung Shuen Lung (Chairman), Mr Shao Xing (President), Professor Xiao Jian Guo, Mr Hu Bin and Ms Liao Hang, and the independent non-executive directors of Mr Chan Chung Kik, Lewis, Mr Lau Ka Wing and Mr Lai Nga Ming, Edmund.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

** For identification purpose only*