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**(Stock Code: 00418)**

## **CHANGE OF EXECUTIVE DIRECTOR**

### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Founder Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Hu Bin (“**Mr. Hu**”) has tendered his resignation as an executive director (the “**Director**”) on 10 April 2024 due to other business commitments.

Mr. Hu has resigned as an executive director with effect from 10 April 2024 and has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Hu for his invaluable contribution to the Company and the Group during his tenure of services.

### **APPOINTMENT OF DIRECTOR**

The Board announces that with effect from 10 April 2024, Mr. Li Shuo Feng (“**Mr. Li**”) is appointed as an executive Director of the Company.

Mr. Li, aged 38, is a senior director of department of capital operations of New Founder Holdings Development Co., Ltd.\* (新方正控股發展有限責任公司), the substantial shareholder of the Company. Mr. Li received a bachelor’s degree of accountancy from Renmin University of China in 2009 and received a master’s degree of business

administration from The Chinese University of Hong Kong in 2023 respectively. He has been a Chinese Certified Public Accountant in an international firm of Certified Public Accountants. Mr. Li has extensive business experience and managerial experience in the aspect of finance and treasury management.

Save as disclosed above, as at the date of this announcement, Mr. Li does not at present, and did not in the past three years, hold any position with the Company or any members of the Group or any directorship in other listed public companies.

Save as disclosed above, as at the date of this announcement, Mr. Li does not have any relationships with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Li does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

Mr. Li has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment and should continue thereafter unless and until terminated by either the Company or Mr. Li in accordance with the service agreement. Mr. Li is not entitled to any director’s fee payable or salary payable at the time entering into the service agreement which, however, may be reviewed from time to time at the discretion of the Board. Mr. Li will also be entitled to discretionary bonus to be determined at the end of each financial year. Mr. Li is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors thereunder shall not exceed 15 per cent. of the audited consolidated net profit (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the bye-laws of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Li on joining the Board.

By Order of the Board  
**Founder Holdings Limited**  
**Qi Zi Xin**  
*Chairman*

Hong Kong, 10 April 2024

*As at the date of this announcement, the Board comprises executive directors of Mr. Qi Zi Xin (Chairman), Mr. Shao Xing (President), Mr. Wang Jin Chao, Mr. Zhang Jian Guo, Ms. Wu Jing and Mr. Li Shuo Feng, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lai Nga Ming, Edmund and Mr. Chak Chi Shing.*

*\* For identification purpose only*