

## **CONSOLIDATED PROFIT AND LOSS ACCOUNT**

*For the year ended 31 December 1998*

	Notes	1998 HK\$'000	1997 HK\$'000
<b>TURNOVER</b>	<b>2</b>	<b>2,159,674</b>	1,973,409
<b>OPERATING PROFIT/(LOSS)</b>	<b>3</b>	<b>(162,385)</b>	142,534
Share of losses of jointly controlled entities		<b>(3,265)</b>	—
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>(165,650)</b>	142,534
Taxation	<b>6</b>	<b>(46)</b>	757
<b>NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS</b>	<b>7</b>	<b>(165,696)</b>	143,291
Dividends	<b>8</b>	—	52,911
<b>EARNINGS/(LOSS) PER SHARE</b>	<b>9</b>		
Basic		<b>(20.8 cents)</b>	18.1 cents
Diluted		<b>N/A</b>	17.2 cents