

BALANCE SHEET

31 December 1999

	Notes	1999 HK\$'000	1998 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	34,704	52,046
Interests in subsidiaries	14	466,061	375,377
		<u>500,765</u>	<u>427,423</u>
CURRENT ASSETS			
Inventories	16	39,751	36,426
Trade receivables		279,565	386,987
Other receivables	17	29,717	11,086
Pledged time deposits	18	40,000	—
Cash and cash equivalents	19	55,971	22,051
		<u>445,004</u>	<u>456,550</u>
CURRENT LIABILITIES			
Trade payables		105,948	107,477
Other payables and accruals	20	15,204	22,066
Interest-bearing bank borrowings	21	23,993	136,068
		<u>145,145</u>	<u>265,611</u>
NET CURRENT ASSETS		<u>299,859</u>	<u>190,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		800,624	618,362
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	21	4,718	5,369
		<u>795,906</u>	<u>612,993</u>
CAPITAL AND RESERVES			
Issued capital	23	110,865	79,987
Reserves	24	685,041	533,006
		<u>795,906</u>	<u>612,993</u>

Wang Xuan
Director

Cheung Shuen Lung
Director