

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 1999

	Notes	1999 HK\$'000	1998 HK\$'000
TURNOVER	4	1,583,073	2,164,248
Cost of sales		<u>(1,382,910)</u>	<u>(1,938,032)</u>
Gross profit		200,163	226,216
Other revenue		6,019	11,673
Selling expenses		(132,792)	(150,035)
Administrative expenses		(171,088)	(161,391)
Other operating expenses		<u>(120,803)</u>	<u>(75,955)</u>
LOSS FROM OPERATING ACTIVITIES	5	(218,501)	(149,492)
Finance costs	6	(9,552)	(12,893)
Share of profits less losses of jointly-controlled entities		<u>5,602</u>	<u>(3,265)</u>
LOSS BEFORE TAX		(222,451)	(165,650)
Tax	9	<u>(879)</u>	<u>(46)</u>
LOSS BEFORE MINORITY INTERESTS		(223,330)	(165,696)
Minority interests		<u>259</u>	<u>—</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>(223,071)</u>	<u>(165,696)</u>
LOSS PER SHARE	11		
Basic		<u>(23.4 cents)</u>	<u>(20.8 cents)</u>
Diluted		<u>N/A</u>	<u>N/A</u>