

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Professor Lee Hau Leung (“**Professor Lee**”) has resigned as independent non-executive Director and all his related commitments to the audit committee, nomination committee and remuneration committee of the Company with effect from 29 July 2020.

NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Upon the resignation of Professor Lee as independent non-executive Director, the number of independent non-executive Directors falls below one-third of the Board as required under Rule 3.10A of the Listing Rules. The Company will use its best endeavor to appoint a sufficient number of independent non-executive Directors within three months from the date of resignation of Professor Lee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Frontier Services Group Limited (the “**Company**”) announces that Professor Lee has tendered his resignation as independent non-executive Director and all his related commitments to the audit committee, nomination committee and remuneration committee of the Company with effect from 29 July 2020 due to his other business engagements.

Professor Lee has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

* *For identification purposes only*

The Board would like to express its sincere appreciation to Professor Lee for his valuable contributions to the Company during his tenure of office as an independent non-executive Director of the Company.

NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Under Rule 3.10A of the Listing Rules, independent non-executive directors of a listed issuer must represent at least one-third of its board of directors. Following the resignation of Professor Lee, the Board comprises ten members with four executive Directors, three non-executive Directors and three independent non-executive Directors. As such, the number of independent non-executive Directors falls below one-third of the Board as required under Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company will use its best endeavour to appoint a sufficient number of independent non-executive Directors within three months from the date of resignation of Professor Lee. The Company will make further announcement as and when appropriate.

By Order of the Board
Frontier Services Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 29 July 2020

As at the date of this announcement, the non-executive Directors are Mr. Chang Zhenming (Chairman), Mr. Zhang Yichen and Mr. Fei Yiping; the executive Directors are Mr. Erik D. Prince (Deputy Chairman), Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman) and Dr. Hua Dongyi (Chief Executive Officer); and the independent non-executive Directors are Mr. Yap Fat Suan, Henry, Mr. Cui Liguang and Dr. Harold O. Demuren.