Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司 * (Incorporated in Bermuda with limited liability) (Stock Code: 00500)

INSIDE INFORMATION INCLUSION IN THE ENTITY LIST

This announcement is made by Frontier Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, on 13 June 2023, the Company became aware through various public sources that the Bureau of Industry and Security of the United States Department of Commerce (the "**Bureau**") has decided to include the Company in an export control list (the "**Entity List**") for providing training to Chinese military pilots using Western and NATO sources, which is contrary to its national security and foreign policy interests (the "**Alleged Activities**").

The Group has never been involved in the Alleged Activities, and we are not aware of any reason why we are included in the Entity List. We have never been contacted by the Bureau. Based on our preliminary assessment, the inclusion of the Group in the Entity List will not have any material adverse impact on the operations of the Group.

We have also come across information from various media sources indicating a connection between the Company and Mr. Erik Prince ("**Mr. Prince**"), the former chairman and executive director of the Company, who resigned from the Board on 13 April 2021. We would like to reiterate that since Mr. Prince's resignation, he has not been involved in any of the Group's business activities, and there is no ongoing relationship between Mr. Prince and the Group. Based on the information available to us, Mr. Prince does not have more than 5% interests of the Company that is subject to the disclosure obligation under the Securities and Futures Ordinance.

^{*} For identification purposes only

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Frontier Services Group Limited Chan Kam Kwan, Jason Company Secretary

Hong Kong, 13 June 2023

As at the date of this announcement, the non-executive Directors are Mr. Chang Zhenming (Chairman), Mr. Fei Yiping, Mr. Chan Kai Kong, Mr. Dorian Barak and Mr. Zhang Yukuan; the executive Directors are Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman) and Mr. Li Xiaopeng (Chief Executive Officer); and the independent non-executive Directors are Mr. Yap Fat Suan, Henry, Mr. Hooi Hing Lee, Mr. Cui Liguo and Dr. Chan Wing Mui, Helen.