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TRASY GOLD EX LIMITED

卓施金網有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8063)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE
AND
MEMBER OF REMUNERATION COMMITTEE**

The board of Directors (the “Board”) of Trasy Gold Ex Limited (the “Company”) announces that Mr. Yue Wai Keung (“Mr. Yue”) has resigned as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company all with effect from 31 October 2007 due to the pursuance of his own business.

Mr. Yue confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Yue’s resignation, the Company has only two independent non-executive Directors and two audit committee members, the number of which falls below the minimum number required under Rules 5.05(1) and 5.28 of the GEM Listing Rules. The Company is looking for a suitable candidate to fill the vacancy of an independent non-executive Director with a view to fulfilling the minimum required number of independent non-executive Directors and audit committee members under Rules 5.05(1) and 5.28 of the GEM Listing Rules as soon as practicable and within 3 months from the date of failing to meet these requirements. Further announcement will be made by the Company upon fulfillment of those requirements under Rules 5.05(1) and 5.28 of the GEM Listing Rules.

The Board would like to take this opportunity to express its appreciation to Mr. Yue for his valuable contribution to the Company during his term of services.

As at the date of this announcement, the Board comprises Mr. Francis J. Chang Chu Fai as Chairman, Mr. Leung Man Pok, John as Managing Director, Mr. Tse Ke Li and Ms. Cheung Wing Chi, Winnie as executive Directors, and Mr. Chung Koon Yan and Mr. Wong Kai Tat as independent non-executive Directors.

By Order of the Board
Trasy Gold Ex Limited
Tse Kam Fai
Company Secretary

Hong Kong, 31 October 2007

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.trasy.com.