

*The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the directors of Trasy Gold Ex Limited (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



## **TRASY GOLD EX LIMITED**

### **卓施金網有限公司**

*(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 8063)*

## **CHANGE OF DIRECTORS AND COMPLIANCE OFFICER**

The board of Directors (the “Board”) of Trasy Gold Ex Limited (the “Company”) announces that:-

1. Mr. Francis J. Chang Chu Fai resigned as Chairman, executive Director and Compliance Officer of the Company all with effect from 16 November 2007 to pursue his other business interests;
2. Mr. Yu Kam Kee, Lawrence was appointed as a non-executive Director and Chairman of the Board of the Company, and Ms. Chan Ling, Eva was appointed as an independent non-executive Director all with effect from 16 November 2007; and
3. Mr. Tse Ke Li was appointed as Compliance Officer in place of Mr. Chang with effect from 16 November 2007.

Mr. Chang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

On the same date, Ms. Chan Ling, Eva was appointed as a member of the Audit Committee of the Company.

Following the appointment of Ms. Chan, the Company has fulfilled the minimum number of independent non-executive Directors required under Rule 5.05(1) and audit committee members under Rule 5.28 of the GEM Listing Rules.

#### ***Non-executive Director and Chairman***

**Mr. Yu Kam Kee, Lawrence** *B.B.S., M.B.E., J.P.*, aged 61, has underwent training at Bayer AG and Cassella AG in Germany and has accumulated many years of extensive experience in the garment industry. Mr. Yu is the chairman of Wing On Travel (Holdings) Limited, See Corporation Limited and an independent non-executive director of Great China Holdings Limited which shares are listed on the Stock Exchange. Mr. Yu is the Honorary Life President of the Hong Kong Dyestuffs Merchants Association Limited. He also serves on many charitable and social organizations. He is now the Co-Chairman of the Campaign Committee of The Community Chest of Hong Kong, Governor of the Hong Kong Automobile Association, Director of the Hong Kong Football Association and chairman of the Campaign Committee of the Road Safety Council. Mr. Yu was also the chairman of China Renji Medical Group Limited (formerly known as “Softbank Investment International (Strategic) Limited”) which shares are listed on the Stock Exchange and is now the senior advisor of China Renji Medical Group Limited.

Save as disclosed above, Mr. Yu did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Yu has not entered into any service contract with the Company and has no fixed term of service with the Company. He is subject to retirement at the first general meeting after his appointment and thereafter subject to retirement by rotation at least once every three years and in accordance with the Articles of Association of the Company (“Articles”). He is entitled to a director’s fee of HK\$120,000 per annum which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Yu does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) as at the date of this announcement.

#### ***Independent non-executive Director***

**Ms. Chan Ling, Eva**, aged 42, has over 19 years of experience in auditing, accounting and finance in both international accounting firms and listed companies. She is a member of the Institute of Chartered Accountants in Australia, a fellow member of the Association of Chartered Certified Accountants and also a practicing member of the Hong Kong Institute of Certified Public Accountants. Ms. Chan is an executive director of China Strategic Holdings Limited which shares are listed on the Stock Exchange, an independent non-executive director of Wonson International Holdings Limited which shares are listed on the Stock Exchange, the deputy chairman of China Enterprises Limited (which shares are trading on the over-the-counter (OTC) securities markets in the United States) and a director of MRI Holdings Limited which shares are listed on the Australian Securities Exchange.

Save as disclosed above, Ms. Chan did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Ms. Chan has not entered into any service contract with the Company and has no fixed term of service with the Company. She is subject to retirement at the first general meeting after his appointment and thereafter subject to retirement by rotation at least once every three years and in accordance with the Articles. She is entitled to a director's fee of HK\$120,000 per annum which is determined by reference to her duties and responsibilities and the prevailing market conditions.

Ms. Chan does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, there are no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the shareholders of the Company in respect of the new Directors.

The Board would like to take this opportunity to express its appreciation to Mr. Chang for his valuable contribution to the Company during his term of services and to extend its warmest welcome to the new members of the Board.

As at the date of this announcement, the Board comprises Mr. Yu Kam Kee, Lawrence as Chairman (non-executive Director), Mr. Leung Man Pok, John as Managing Director, Ms. Cheung Wing Chi, Winnie and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Mr. Wong Kai Tat and Ms. Chan Ling, Eva as independent non-executive Directors.

By Order of the Board  
**Trasy Gold Ex Limited**  
**Tse Kam Fai**  
*Company Secretary*

Hong Kong, 16 November 2007

*This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at [www.trasy.com](http://www.trasy.com).*