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Well Way Group Limited 和滙集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8063)

EXTENSION OF THE COMPLETION DATE IN RELATION TO THE SUBSCRIPTION OF SHARES OF CHINA STAR ENTERTAINMENT LIMITED

Reference is made to the announcements dated 16 July 2014 and 6 October 2014 of Well Way Group Limited (the "Company") and the circular of the Company dated 12 September 2014 (the "Circular") in relation to, amongst others, the subscription of 1,500,000,000 shares of China Star Entertainment Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Circular.

Pursuant to the Subscription Agreement, completion of the Subscription will take place at 4:00 p.m. on the third Business Day after the conditions of the Subscription Agreement are fulfilled (or such other date as may be agreed between the parties to the Subscription Agreement). As at the date of this announcement, all the conditions of the Subscription have been fulfilled.

It is intended that the net proceeds from the Open Offer will be used for the Subscription. Subject to the fulfillment of the conditions of the Open Offer as set out in the Circular, the Open Offer is expected to be completed on 12 November 2014. In view of the above, on 10 October 2014 (after trading hours of the Stock Exchange), the Subscriber and China Star entered into a supplemental agreement, pursuant to which the Subscriber and China Star mutually agreed that the completion of the Subscription shall take place on 17 November 2014 (or such other date as the parties to the Subscription Agreement may agree).

Save for the above, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

The Board considers that the extension of the completion date of the Subscription Agreement is on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

By Order of the Board Well Way Group Limited Mung Bun Man, Alan Executive Director

Hong Kong, 10 October 2014

As at the date of this announcement, the Board comprises Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors, and Mr. Chan Wai Man, Mr. Chan Ho Bun, Steve and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at www.wellwaygp.com.