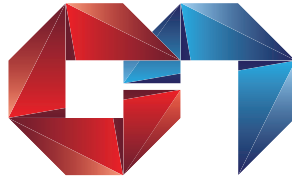


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

APPOINTMENT OF CHAIRMAN; CHANGE OF DIRECTOR AND APPOINTMENT OF MANAGING DIRECTOR

The Board announces that (i) Mr. Leung, has resigned as an executive Director with effect from 16 December 2016; and (ii) Mr. Cheung has been appointed as the Chairman and an executive Director with effect from 16 December 2016.

The Board further announces that Mr. Alan Mung has been appointed as the Managing Director with effect from 16 December 2016.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leung Wai Man (“**Mr. Leung**”) has tendered his resignation as an executive Director with effect from 16 December 2016 due to the reason that he would like to devote more time to his other business commitment.

* For identification purposes only

Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation which needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Leung for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN, DIRECTOR AND MANAGING DIRECTOR

The Board further announces that (i) Mr. Cheung Kwok Wai, Elton (“**Mr. Cheung**”) has been appointed as the chairman of the Company (the “**Chairman**”) and an executive Director with effect from 16 December 2016; and (ii) Mr. Mung Bun Man, Alan (“**Mr. Alan Mung**”) has been appointed as the managing director of the Company (the “**Managing Director**”).

BIOGRAPHY OF MR. CHEUNG

Mr. Cheung, aged 50, has over 26 years of experience in the area of corporate finance and securities industries. He holds a Master Degree in Accounting and Finance from the University of Lancaster in the United Kingdom. Mr. Cheung is currently an executive director of Eternity Investment Limited (Stock Code: 764) and an executive director of Man Sang International Limited (Stock Code: 938), both companies listed on the Main Board of the Stock Exchange. During the period from 11 October 2016 to 15 December 2016, Mr. Cheung was an executive director of Haier Healthwise Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 348). Save as disclosed above, Mr. Cheung did not hold any directorships in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Cheung has not entered into any service contract with the Company and has no fixed term of service with the Company. He is subject to retirement at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. He is entitled to a director’s fee of HK\$120,000 per annum which is determined by the Board by reference to his duties and responsibilities and the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Mr. Cheung does not have any relationship with any Directors, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company and he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the Shareholders relating to the appointment of Mr. Cheung.

BIOGRAPHY OF MR. ALAN MUNG

Mr. Alan Mung, aged 30, is presently an executive Director, the compliance officer, a director of certain subsidiaries of the Company, a member of each of remuneration committee and nomination committee of the Company. He holds a Bachelor of Arts Degree in Business Economics from University of California-Santa Barbara and a Master Degree in Finance from Peking University. Mr. Alan Mung has extensive working experience in investment and asset management. Mr. Alan Mung is presently an executive director and chief executive officer of Global Mastermind Capital Limited (Stock Code: 905). He was an executive director of Tai United Holdings Limited (Stock Code: 718) for the period from 22 October 2013 to 29 June 2015. He was an executive director of HNA Holding Group Co. Limited (Stock Code: 521) for the period from 24 October 2013 to 6 February 2015. All the companies are listed on the Main Board of the Stock Exchange. Save as disclosed above, Mr. Alan Mung did not hold any directorship in other listed public companies in the last three years and does not hold any other position with the Company or other members of the Group.

Mr. Alan Mung is currently entitled to a director's fee of HK\$60,000 per annum. In respect of his appointment as the Managing Director, Mr. Alan Mung (i) has not entered into any service contract with the Company; (ii) has no fixed term of service with the Company; and (iii) will not receive additional remuneration.

Mr. Alan Mung is the son of Mr. Mung Kin Keung, an executive Director of the Company. As at the date of this announcement, Excellent Mind Investments Limited is interested in 532,000,000 shares of the Company, representing approximately 14.98% of the issued share capital of the Company, which is owned as to 60% by Mr. Mung Kin Keung and 40% by Mr. Alan Mung.

Save as disclosed above, Mr. Alan Mung does not have any relationships with any Directors, senior management or substantial or controlling shareholder (as respectively defined in the GEM Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong). There is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the Shareholders relating to the appointment of Mr. Alan Mung.

The Board would like to express its warmest welcome to Mr. Cheung in joining the Company and to Mr. Alan Mung for his new position.

By Order of the Board
Global Mastermind Holdings Limited
Mung Kin Keung
Executive Director

Hong Kong, 16 December 2016

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, and Mr. Tse Ke Li as executive Directors and Mr. Fung Wai Ching, Mr. Tsai Yung Chieh, David and Mr. Law Kwok Ho, Kenward as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.globalmholdings.com.