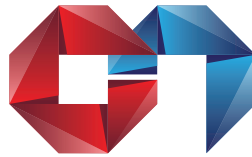


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited
環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

INSIDE INFORMATION
DECREASE IN LOSS

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the loss of the Group for the nine months ended 30 September 2023 is expected to decrease by over 65% as compared to the loss of HK\$77.65 million for the nine months ended 30 September 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM made by The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the loss of the Group for the nine months ended 30 September 2023 is expected to decrease by over 65% as compared to the loss of HK\$77.65 million for the nine months ended 30 September 2022. This decrease in loss is mainly attributable to an expected decrease in the allowance for expected credit loss on loan receivables.

The Company is still finalising the unaudited quarterly results of the Group for the nine months ended 30 September 2023. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, which have not audited or reviewed by the Company's auditor and may be subject to changes and adjustments. The Group's unaudited quarterly results for the nine months ended 30 September 2023 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the unaudited quarterly results announcement of the Company for the nine months ended 30 September 2023, which is scheduled to be published on 13 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai Elton
Chairman and Executive Director

Hong Kong, 3 November 2023

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai Elton, Mr. Mung Kin Keung and Mr. Mung Bun Man Alan as executive Directors; Mr. Wong Chun Hung Hanson as non-executive Director and Mr. Law Kwok Ho Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of publication and on the Company's website at www.globalmholdings.com.