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TRASY GOLD EX LIMITED

卓施金網有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08063)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE
AND
MEMBER OF REMUNERATION COMMITTEE**

The board of Directors (the “Board”) of Trasy Gold Ex Limited (the “Company”) announces that Mr. Wong Kai Tat (“Mr. Wong”) has resigned as an independent non-executive Director with effect from 23 March 2011 due to the reason that Mr. Wong would like to spend more time in pursuance of his own business. Following his resignation, he also ceased to be a member of each of the audit committee and the remuneration committee of the Company.

Mr. Wong confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Lam Ka Wai, Graham has been appointed as an independent non-executive Director of the Company with effect from 24 March 2011. He has also been appointed as a member of each of the audit committee and the remuneration committee of the Company on the same date.

Mr. Lam Ka Wai, Graham (“Mr. Lam”), aged 43, graduated from the University of Southampton, England with a Bachelor of Science degree in Accounting and Statistics. He is a member of Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Mr. Lam is currently the Managing Director and Head of Corporate Finance of an investment bank and has around 17 years experience in investment banking as well as around 4 years experience in accounting and auditing. He is also an independent non-executive director of Cheuk Nang (Holdings) Limited (stock code: 131), China Fortune Group Limited (stock code: 290), Applied Development Holdings Limited (stock code: 519), China Sonangol Resources Enterprise Limited (name to be changed to ‘International Resources Enterprise Limited’) (stock code: 1229), Pearl Oriental Innovation Limited (stock code:

632), and Value Convergence Holdings Limited (stock code: 821), companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”); and China Railway Logistics Limited (stock code: 8089) and Hao Wen Holdings Limited (stock code: 8019), companies listed on The Growth Enterprise Market of the Stock Exchange (“GEM”). In addition, Mr. Lam was an independent non-executive director of China Oriental Culture Group Limited (formerly known as ‘ZZNode Technologies Company Limited’) (stock code: 2371), a company listed on the Main Board of the Stock Exchange, from 29 January 2008 to 5 October 2010 and Finet Group Limited (stock code: 8317), a company listed on the GEM, from 5 August 2009 to 24 January 2011. Save as disclosed above, Mr. Lam did not hold any directorships in any other listed public companies in the last three years.

Mr. Lam has not entered into any service contract with the Company and has no fixed term of service with the Company. He is subject to retirement at the first general meeting after his appointment and thereafter subject to retirement by rotation at least once every three years and in accordance with the Articles of Association of the Company. He is entitled to a director’s fee of HK\$120,000 per annum which is determined by the Board by reference to his duties and responsibilities and the prevailing market conditions and the recommendation from the Remuneration Committee.

Mr. Lam does not have any relationships with any Directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on the GEM (“GEM Listing Rules”) (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there of any other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Lam.

The Board would like to take this opportunity to express its appreciation to Mr. Wong for his valuable contribution to the Company during his term of services.

By Order of the Board
Trasy Gold Ex Limited
Tse Kam Fai
Company Secretary

Hong Kong, 24 March 2011

As at the date of this announcement, the Board comprises Mr. Tang Chi Ming and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Ms. Chan Ling, Eva and Mr. Lam Ka Wai, Graham as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at www.trasy.com.