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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 845)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of Glorious Property Holdings Limited (the “Company”) will be held at Annapurna Room, Pacific Place Conference Centre, 5/F One Pacific Place, 88 Queensway, Hong Kong on Tuesday, 15 December 2009 at 3:30 p.m. for the purpose of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

“**THAT**

- (i) the equity acquisition agreement dated 20 November 2009 (a copy of which has been produced to the EGM marked “A” and signed by the Chairman of the meeting for identification purpose) entered into between 無錫旺佳瑞有限公司 (Wuxi Wangjiarui Co., Ltd.*) as purchaser and 江蘇熔盛造船有限公司 (Jiangsu Rongsheng Shipbuilding Co. Ltd.*) as vendor for the sale and purchase of the entire equity interest in either one or two companies to be established by the Vendor for holding the project sites located at 上海市徐家匯街道143街坊，漕溪北路以西，華亭賓館以北 (No.143, Xu Jia Hui Road, west of Cao Xi North Road, north of Huating Hotel, Shanghai, PRC*) with a gross site area of approximately 26,221.8 square metres and 上海市漕河涇街道292街坊，漕溪北路以東，規劃漕東支路以西，軌道交通三號線以北，中山南二路以南 (No. 292 Cao He Jing Road, east of Cao Xi North Road, west of the planned Cao East Road, north of the No. 3 metro line and south of Zhongshan South Second Road, Shanghai, PRC*) with a gross site area of approximately 17,610.9 square metres, respectively (the “**Acquisition Agreement**”) and the transactions contemplated under the Acquisition Agreement be and are hereby approved, confirmed and ratified; and

- (ii) any one director of the Company be and are hereby authorised to sign, execute, perfect and deliver all such documents and to affix the common seal of the Company on any such document as and when necessary and do all such deeds, acts, matters and things as he may in his discretion consider necessary or desirable for the purpose of or in connection with the implementation of the Acquisition Agreement and the transactions contemplated thereunder.”

By Order of the Board
Glorious Property Holdings Limited
Ching Yu Lung
Company Secretary

Hong Kong, 30 November 2009

Notes:

1. Any member entitled to attend and vote at the above meeting is entitled to appoint one or more than one proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
2. To be valid, the form of proxy together with any power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority must be deposited at the office of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1806-07, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 48 hours before the time of the meeting or any adjourned meeting.
3. Shareholders or their proxies shall present proofs of identities when attending the EGM.
4. Completion and return of the form of proxy will not preclude a member from attending the EGM and voting in person at the EGM or any adjourned meeting if he so desires. If a member attends the EGM after having deposited the form of proxy, his form of proxy will be deemed to have been revoked.
5. As at the date of this notice, the executive directors of the Company are Mr. Zhang Zhi Rong, Mr. Ding Xiang Yang, Mr. Cheng Li Xiong, Mr. Xia Jing Hua, Mr. Liu Ning, Mr. Li Xiao Bin and Mr. Yan Zhi Rong; the independent non-executive directors of the Company are Mr. Yim Ping Kuen, Mr. Liu Shun Fai, Mr. Wo Rui Fang and Mr. Han Ping.

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.