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Glorious Property Holdings Limited
恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 845)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of Glorious Property Holdings Limited (the “Company”) will be held at Salon 6, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Wednesday, 23 November 2011 at 2:00 p.m. for the purpose of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTION

“THAT

- (i) the form and substance of the construction services agreement dated 19 October 2011 (a copy of which is tabled at the EGM marked “A” and signed by the Chairman of the meeting for identification purpose) entered into between the Company and 上海地通建設(集團)有限公司 (Shanghai Ditong Construction (Group) Co., Ltd.*) (“**Shanghai Ditong**”) (the “**Construction Services Agreement**”) in relation to the provision of construction and related services to the Company and its subsidiaries (the “**Group**”) according to the tender documents and the construction contracts signed or to be signed between Shanghai Ditong and the Group from time to time for a term of three years from 1 January 2012 to 31 December 2014 and the transactions contemplated under it be and are hereby approved, confirmed and ratified;
- (ii) the proposed annual caps as set out in the circular of the Company dated 4 November 2011, being the expected amount payable by the Group for the purchase of construction and related services from Shanghai Ditong under the Construction Services Agreement for the three years ending 31 December 2014, be and are hereby approved; and

* For identification purpose only.

- (iii) the execution of the Construction Services Agreement by any director of the Company be and is hereby approved, ratified and confirmed and the directors of the Company be are hereby authorised to sign, execute, perfect and deliver all such documents and to affix the common seal of the Company on any such document as and when necessary and do all such deeds, acts, matters and things as he may in his discretion consider necessary or desirable for the purposes of or in connection with the implementation of the Construction Services Agreement and the transactions contemplated under it.”

By Order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 4 November 2011

Notes:

1. Any member entitled to attend and vote at the above meeting (or any adjournment thereof) is entitled to appoint one or more than one proxy to attend and vote on his behalf. A proxy need not be a member of the Company. Shareholders or their proxies shall present proofs of identities when attending the EGM.
2. Where there are joint holders of share(s), any one of such persons may vote at the above meeting (or at any adjournment thereof), either personally or by proxy, in respect of such share(s) as if he/she were solely entitled thereto; but if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share(s) will alone be entitled to vote in respect thereof.
3. To be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy of that power or authority), must be deposited at the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 48 hours before the time appointed for the holding of the meeting (or any adjournment thereof).
4. Completion and return of the form of proxy will not preclude a member from attending the EGM and voting in person at the EGM or any adjourned meeting if he so desires. If a member attends the EGM after having deposited the form of proxy, his form of proxy will be deemed to have been revoked.
5. The register of members of the Company will be closed from Monday, 21 November 2011 to Wednesday, 23 November 2011, both days inclusive, during which no transfer of shares will be effected. In order to be entitled to attend and vote at the EGM, all transfers, accompanied by the relevant share certificates, must be lodged for registration with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 18 November 2011.
6. Resolution set out in this notice shall be decided by poll.
7. As at the date of this notice, the executive directors of the Company are Mr. Zhang Zhi Rong, Mr. Ding Xiang Yang, Mr. Cheng Li Xiong, Mr. Liu Ning, Mr. Xia Jing Hua, Mr. Yan Zhi Rong and Mr. Yu Xiu Yang; the independent non-executive directors of the Company are Mr. Yim Ping Kuen, Mr. Liu Shun Fai, Mr. Wo Rui Fang and Mr. Han Ping.