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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

UNAUDITED OPERATING STATISTICS FOR OCTOBER 2014

The board of directors (the “**Board**”) of Glorious Property Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that for the month of October 2014, the Group achieved contracted sales of approximately RMB473.1 million, representing a month-on-month increase of 142.6% and a year-on-year increase of 56.7%. The total contracted sold area was 24,390 square meters, representing a month-on-month increase of 90.4% and a year-on-year decrease of 17.6%. The average contracted selling price was RMB19,397 per square meter.

For the ten months ended 31 October 2014, the total contracted sales and contracted sold area of the Group amounted to approximately RMB3,290.2 million and 213,937 square meters, representing a decrease of 37.5% and 54.3% respectively as compared to the same period of last year. The average contracted selling price was RMB15,380 per square meter.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 10 November 2014

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; and the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.