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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement issued by Glorious Property Holdings Limited (the “**Company**”) dated 18 March 2015 (the “**Profit Warning Announcement**”) in respect of the expected substantial loss attributable to the owners of the Company for the year ended 31 December 2014 as compared to the profit attributable to the owners of the Company for 2013 (the “**Profit Warning**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Profit Warning Announcement.

Reference is also made to the announcement of the Company dated 4 March 2015 relating to a possible privatisation by the controlling shareholder of the Company (the “**Possible Privatisation**”). The Company would like to draw the attention of the shareholders of the Company and potential investors that the Profit Warning constitutes a profit forecast under Rule 10 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) and would need to be reported on by both the Company’s financial adviser and its accountants or auditor in accordance with Rule 10.4 of the Takeovers Code.

Given the time constraints in issuing the Profit Warning Announcement, the Company would like to draw the attention of the shareholders of the Company and potential investors that the Profit Warning does not meet the standard required by Rule 10 of the Takeovers Code and that shareholders of the Company and potential investors should exercise caution in placing reliance on such forecasts in assessing the merits and demerits of the Possible Privatisation.

The Executive (as defined under the Takeovers Code) will normally require the forecasts to be reported on as soon as reasonably practicable and the relevant reports to be contained in the next document to be sent to the shareholders of the Company. However, as stated in the Profit Warning Announcement, the Group’s results announcement for the year ended 31 December 2014 will be published on 27 March 2015, after which the forecast will no longer need to be reported on.

Shareholders of the Company and potential investors should exercise caution when dealing in the share of the Company.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 19 March 2015

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.