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Glorious Property Holdings Limited 恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00845)

UNAUDITED OPERATING STATISTICS FOR AUGUST 2015

The board of directors (the "**Board**") of Glorious Property Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that for the month of August 2015, the Group achieved contracted sales of approximately RMB189.4 million, representing a month-on-month decrease of 54.7% and a year-on-year decrease of 69.0%. The total contracted sold area was 12,359 square meters, representing a month-on-month decrease of 36.5% and a year-on-year decrease of 71.6%. The average contracted selling price was RMB15,326 per square meter.

For the eight months ended 31 August 2015, the total contracted sales and contracted sold area of the Group amounted to approximately RMB2,737.4 million and 154,906 square meters, representing an increase of 4.4% and a decrease of 12.4% respectively as compared to the same period of last year. The average contracted selling price was RMB17,671 per square meter.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 11 September 2015

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; and the independent non-executive directors of the Company are Messrs. Wo Rui Fang and Han Ping.