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Glorious Property Holdings Limited 恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Codes: 00845 and 5907)

INSIDE INFORMATION – UPDATE ON DELAY IN PAYMENT OF INTEREST UNDER SENIOR NOTES DUE 2018

This announcement is made by Glorious Property Holdings Limited (the "Company") in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

Reference is made to the announcement of the Company dated 3 April 2017 in relation to the delay in payment of coupon interest for the senior notes due 2018 issued by the Company (the "**Notes**").

The board of directors of the Company wishes to update the shareholders of the Company that the Company has remitted the funds to settle all coupon interest for the Notes amounting USD26,500,000 today. The Company has also notified The Bank of New York Mellon, the trustee of the Notes, of our payment of interest.

Further announcement(s) will be made by the Company as and when appropriate in accordance with Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

By order of the Board
Glorious Property Holdings Limited
Cheng Ka Hang, Francis
Company Secretary

Hong Kong, 5 April 2017

As at the date of this announcement, the executive directors of the Company are Messrs. Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the non-executive director of the Company is Mr. Cheng Li Xiong; the independent non-executive directors of the Company are Prof. Liu Tao, Messrs. Wo Rui Fang and Han Ping.