GLORIOUS PROPERTY HOLDINGS LIMITED ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT CONTENTS

| 1. Our Report | | | |
|---------------|--|--|--|
| 1.1. | Overview2 | | |
| 1.2. | Scope of Reporting2 | | |
| 1.3. | Feedback Mechanism2 | | |
| 2. Con | nmunication with Stakeholders3 | | |
| 3. Env | ironmental, Social and Governance Performance4 | | |
| 3.1. | Environmental Protection4 | | |
| 3.1.1. | Pollution Control4 | | |
| 3.1.2. | Making Good Use of Resources6 | | |
| 3.1.3. | Promoting Green Operations9 | | |
| 3.2. | People Oriented11 | | |
| 3.2.1. | Equal Employment11 | | |
| 3.2.2. | Occupational Health and Safety12 | | |
| 3.2.3. | Training and Development14 | | |
| 3.2.4. | Protection of Rights and Interests15 | | |
| 3.3. | Operational Commitment16 | | |
| 3.3.1. | Supply Chain Management16 | | |
| 3.3.2. | Customer Health and Safety17 | | |
| 3.3.3. | Corporate Governance | | |
| 3.4. | Giving Back to Society21 | | |

1. Our Report

1.1. Overview

This report provides information on the corporate social responsibility performance of Glorious Property Holdings Limited (the "Group" or "we") in terms of environment, society and governance during the year from 1 January 2017 to 31 December 2017. This report is in compliance with the "comply or explain" provisions of the Environmental, Social and Governance Reporting Guide and contains all disclosures as recommended in the Guide.

1.2. Scope of Reporting

This environmental, social and governance report covers the operations of the headquarters office of Glorious Property Holdings Limited and two core property development projects in Shanghai and Nanjing respectively, representing a gross floor area (GFA) of 260,000 m².

1.3. Feedback Mechanism

We welcome comments and advices from readers on this report or on our corporate social responsibility reporting. Whether you are a customer, a business partner, a common citizen, a media organization or social group, your comments and advices can help determine and reinforce the Group's future sustainability strategy. Please contact us by email.

2. Communication with Stakeholders

The Group understands that effective and continuous listening to stakeholders' opinions and responding to and addressing their concerns are indispensable for business development and the fulfillment of corporate social responsibility. As such, we endeavors to get a deep understanding of the concerns of different stakeholders, and build a relationship of mutual trust and mutual benefit with stakeholders to promote sustainable development.

The annual general meeting of the Group provides an effective platform for the board of directors (the "Board") to exchange opinions with shareholders. The latest announcements and circulars of the Group are published on its website, and its overall performance is reported to all shareholders through its annual reports and interim reports.

In order to maintain a close relationship with stakeholders, the Company communicates with stakeholders (including buyers, residents, contractors and suppliers) from time to time through visits, telephone conferences, e-mails and follow-up service of customer service staff, to listen to their views and needs.

3. Environmental, Social and Governance Performance

3.1. Environmental Protection

Management guidelines and policies

The Group is committed to environmental protection and sustainable development. We have developed a series of management policies and measures such as carbon emission management policy, waste management policy and green procurement policy, in an effort to avoid and minimize the risks and impacts of the Company's operations and project development on the environment.

The Group strictly complies with all applicable environmental laws and regulations. During the reporting period, there was no case of prosecution against the Group for violation of environmental laws.

3.1.1.Pollution Control

Countermeasures to climate change

The Group's main business is property development. By adopting the latest national standard Assessment Standard for Green Building (GB/T 50378-2014), we strive to integrate environmental protection elements into the design, construction, operation and maintenance cycle of buildings, so as to promote green development in an all-round manner and reduce the carbon emissions of buildings during their life cycle.

In addition, transportation is one of the main sources of carbon emissions. To reduce greenhouse gas emissions caused by transportation, we have formulated the following measures:

 provide video and teleconferencing systems and encourage employees to use such systems to facilitate operations and reduce greenhouse gas emissions caused by business travel and related transportation;

- advocate the idea of using local materials and prefer local suppliers:
 - It is recommended that the contractor use building materials produced within 400 kilometers from the construction site, and the amount of such building materials used should account for more than 70% of the total weight of building materials used;
 - The Group's office supplies and other fixed assets are sourced from local suppliers.

During the reporting period, the Group emitted approximately 87 tons of nitrogen oxides, approximately 430 kg of sulfur oxides and approximately 10 kg of particulate matter. During the reporting period, the Group's total greenhouse gas emissions were 2,200 tons of carbon dioxide equivalent.

| Air pollutant emissions | | | | | |
|-------------------------|--------------------|----------------|--|--|--|
| Nitrogen oxides | Sulfur oxides (kg) | Particulate | | | |
| (tons) | | emissions (kg) | | | |
| 87 | 430 | 2,200 | | | |

| Total greenhouse gas emissions (tons of carbon dioxide equivalent) | | | | |
|--|--------------------------------------|-----------------------------------|--|--|
| Direct emissions | Energy-related indirect emissions | Total greenhouse gas emissions | | |
| (tons of carbon dioxide equivalent) | | | | |
| 16.03 | 2,210.72 | 2,226.75 | | |

Waste Management

In order to reduce the load on the landfill area and the waste disposal there, the Group attaches great importance to the management of construction waste. The Group follows the 3R waste management strategy to minimize waste generation (Reduce) and consider Reuse and Recycle of waste before waste disposal. In addition, we require all contractors involved in residential construction projects to meet the goal of generating less than 400 tons of construction waste per 10,000 m² in order to fulfill our commitment to waste management.

The Group's waste recording system was established in October last year. As such, the total amount of waste set out in this report only covers the waste disposal data from October to December last year. The total amount of hazardous and non-hazardous waste disposed by the group from October to December 2017 was approximately 30 kg and 540 kg, respectively.

| Type of waste | Total amount for the year |
|---------------------|---------------------------|
| Hazardous waste | 30 kg |
| Non-hazardous waste | 540 kg |

3.1.2. Making Good Use of Resources

In order to make more effective and prudent use of all resources including energy, water and other natural resources, we have formulated the Energy Efficiency Policy, the Water Resources Management Policy and the Packaging Material Management Policy, and have provided employees with more specific advices and measures for the management of energy, water and packaging materials.

Energy saving and consumption reduction

For property design, the Group follows the requirements of the Design Standard for Energy Efficiency of Public Building (GB50189-2015), the Design Standard for Energy Efficiency of Residential Buildings in Hot Summer and Cold Winter Zones (JGJ134-2010) and the Design Standard for Energy Efficiency of Residential Buildings in Severe Cold and Cold Zones (JGJ26-2010) to build buildings with high energy efficiency. For example, to improve the thermal insulation performance of building envelope in design, we use composite walls and roofs made of high-efficiency thermal insulation materials and doors and windows with good sealing and thermal insulation and adopt effective sun-shading measures to reduce indoor air-conditioning power consumption. During the construction period, we also require and encourage our contractors to take the following measures:

- use energy-saving and efficient mechanical equipment and technology, such as energy-saving construction equipment with frequency conversion technology;
- rationally choose construction machinery and equipment, and avoid using equipment, machinery and products that do not meet the requirements of energy conservation and environmental protection;
- carry out regular maintenance to maintain the low power consumption and high efficiency of machinery and equipment;
- install LED lamps in the construction site, office area and living area of each project; and
- use renewable energy sources such as solar street lamps.

Water efficiency

The Group has strict requirements on the water consumption of contractors which are required to implement water metering management through separate water metering in the living area and construction area where water meters must be installed. Contractors have to regularly collect water consumption information at the construction sites, and set up and analyze statistical accounts for water consumption and water saving, in order to improve water use efficiency. The Group also employs water-saving systems, water-saving appliances and equipment, such as low-water-consumption flushing toilets, sensor faucets or slow-closing flush valves. We also take effective measures to avoid leakage of water pipes, so as to prevent waste of water. Meanwhile, the Group always promotes the concept of wastewater recycling. For example, contractors are advised to recycle car washing water during construction and collect rainwater for construction use.

During the reporting period, the main resources consumed by the Group during its operations and production are set out below:

| Resources | Unit | Total consumption |
|---------------------|----------------|-------------------|
| Power purchased | kWh | 2,711,757 |
| Gasoline | liter | 6,037 |
| Municipal water | m ³ | 461,322 |
| Gas | MJ | 18,100 |
| Packaging materials | tons | Not applicable |

Material saving

Sound material management and effective resource utilization can not only reduce operating expenses, but also save resources. As such, the Group always attaches great importance to material management. During construction, the Group supervises the implementation of the following measures by contractors to ensure the effective use of building materials:

- Rationally arrange the procurement of materials (including delivery time and batches) according to construction progress and inventory in order to minimize inventory.
- Adopt technical and management measures to increase turnover of frameworks and scaffolding.
- Promote the use of high-strength reinforced steel and high-performance concrete to reduce resource consumption.
- Optimize the formulas for reinforced steel and steel components.
 Double check the orders and samples before bulk production of reinforced steel and steel components.
- Perform overall layout planning before veneering construction to reduce the quantity of fragmented veneer.
- Use self-adhesive sheets to reduce the amount of liquid adhesive used on site.

3.1.3. Promoting Green Operations

The Group integrates environmental responsibility into its daily business operations. To this end, the Company promotes green operations and a green procurement policy to reduce its environmental impact and consumption of natural resources.

Green procurement

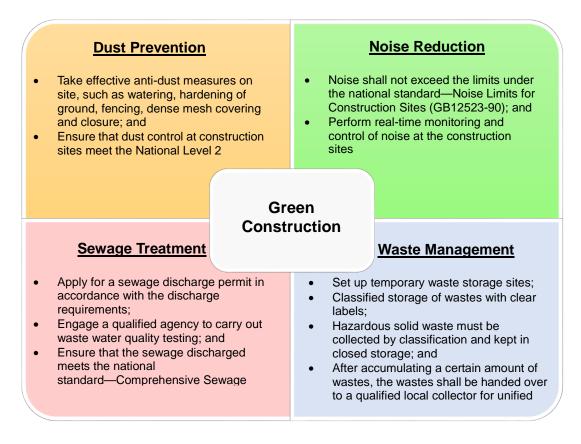
The Group requires its contractors to use low-volatility materials. According to the Group's green construction strategy, the volatile organic compound ("VOC") content of adhesive, base glue, the paint, coatings and base layer on interior walls and ceilings, the anti-corrosion and anti-rust paint used for interior metal materials, and wood finishes (such as floors and stairs) shall not exceed the required limits under the 10 Mandatory National Standards for the Limits of Hazardous Substances in Interior Decoration and Renovation Materials. Before tendering and construction, the relevant materials shall be tested to see if the certification requirements are met. The selected products shall be certified by the Green Labeling Scheme or pass the test by a laboratory with relevant qualifications. Composite wood and fiber products shall not contain excess formaldehyde.

Green office

We have put in place green office measures for office operations, including: attaching a reminder to each power control device; opening windows for ventilation in spring and autumn to reduce the use of air conditioning as much as possible; setting the air conditioning system to keep the office room temperature at 25 °C; building an office automation (OA) system to reduce the use of paper for application submitting; practicing paperless office by using email communication for work, reducing printing of tendering documentation and recycling paper as much as possible to reduce the use of paper. We also conduct internal communications from time to time to strengthen the implementation of these measures.

Environmental management of construction sites

The Group's construction projects are the main sources of environmental pollutants. After identifying the key items to control at each construction site, the Group puts in place Green Construction Measures to control various environmental emissions of contractors, and strictly supervises them to implement such measures in accordance with relevant environmental protection laws and regulations, so as to minimize the environmental impact of project construction on the surrounding environment.



3.2. People Oriented

Management guidelines and policies

In the process of business development, the Group always keeps in mind its social responsibilities and upholds the belief of mutual respect and harmony. We are dedicated to treating employees, contractors and customers the best we can while participating in and sponsoring meaningful community initiatives and activities. We also care about, and thus introduce an array of programs and measures to facilitate, the career development and physical and mental health of our employees. On this basis, we provide safe and reliable building products to achieve the vision of creating a better society.

3.2.1. Equal Employment

Management guidelines and policies

In a drive to become the "best employer", we create a working environment for employees that features mutual respect and harmonious coexistence and prioritizes safety, and provide training courses and career development opportunities to help employees strive for excellence in work. We have a dedicated human resources committee to regularly review and improve the relevant policies, so to ensure that they are in compliance with local laws and industry guidelines.

Equal opportunity and diversity

We have adopted a diversity and non-discriminatory policy to safeguard the rights of every job applicant. We do not reject job applicants because of, among other things, gender, age and ethnicity, nor do we discriminate against those with physical disabilities. We provide competitive pay, various training programs and career development opportunities. The promotion of an employee is dependent upon his/her job performance, experience, and personal capabilities. As a responsible employer, we have formulated the Dismissal and Retirement Policy and the Compensation Policy. The Group handles retirement formalities for employees who have reached the statutory retirement age in accordance with the relevant regulations, and goes through any dismissal procedures according to the Labor Law of the PRC. In the event of a work-related accident, the Group will make reasonable compensation and handle it properly in accordance with relevant laws.

Employee benefits

We set the remuneration of employees based on the remuneration system developed by the Group, the overall market situation and the work duties; and determine the benefits of employees (including social insurance for employees) according to requirements of the Ministry of Human Resources and Social Security and the Labor Law. We also provide employees with pre-employment physical examination and annual physical examination. Meanwhile, we encourage employees to pursue work-life balance. To this end, the Group has formulated the Work-life Balance Policy and organizes team building activities regularly to help employees relieve pressure, enhance employee relations, and enhance the cohesion of employees.

The Group strictly abides by the relevant employment laws. During the reporting period, there was no case of prosecution against the Group for violation of employment-related laws.

3.2.2. Occupational Health and Safety

Management guidelines and policies

As employees are our most valuable resource, we strive to create the most agreeable working environment for them. To this end, the Group gives top priority to occupational safety and health. We have in place a sound mechanism to manage matters related to occupational health and safety, including identifying risks inherent in our operations and conducting regular reviews and assessments, so as to meet regulatory requirements and the development needs of the Group.

Occupational health and safety policy

Based on local occupational health and safety policies where its projects are located, the Group has developed a set of appropriate safety management measures to ensure the safety of all employees and other stakeholders, including the Measures for Safety Management at Workplace and the Measure for Safety Management of Workplace Equipment. We follow the rules in the Contractor Engineering Supervision Policy of the Group to strengthen the safety supervision and management over outsourced construction projects by reviewing the safety management capabilities of each contractor and then signing a safety agreement with the contractor which clearly sets out the safety rules, with a view to preventing construction accidents in outsourced projects.

Workplace safety management

Both the employees of the Group and those of the contractors are required to comply with the Workplace Safety Policy of the Group which specifies the responsibilities of different roles in the workplace. There is a safety reward and punishment system to encourage frontline workers to do a good job in safety matters. We also hold safety meetings and carry out safety education and overhaul of workplace on a regular basis to promote workplace safety culture. In addition, the Group implements a series of safety management measures to ensure the safety of all personnel entering and leaving the construction sites:

- Identify high-risk areas of work procedures, and carry out on-the-job training for employees, submit construction plans and set operation rules before construction;
- Provide employees with necessary protective equipment, facilities and tools, such as safety helmets and safety shoes;
- Ensure that there are sufficient sanitation facilities at the construction sites;
- Provide first aid equipment at the workplace, such as medical kits, stretchers, etc.

Safety management of workplace equipment

To guard against all the hidden dangers in the office, the Group has formulated relevant management and control measures which cover electricity safety, fire safety, tripping, slipping, falling, air quality safety, eye discomfort caused by improper lighting, physical discomfort caused by computers and display screen equipment, office chemicals, back injuries and pain and office equipment safety.

The Group strictly abides by the relevant safety laws. During the reporting period, there was not case of prosecution against the Group for violation of occupational safety-related laws.

3.2.3. Training and Development

Management guidelines and policies

We firmly believe that continuous training and development of our employees will enhance the value of our team and the professional quality of our employees, which in turn will bring greater productivity to the Group. The continuous development of employees has many benefits. The Group has formulated the Career Development Policy and the Employee Development Policy, pursuant to which the Group arranges for well-organized employees to receive external training according to internal needs, and provides subsidies for those who pass a professional title examination in order to promote their career development.

Mechanism for integration of new employees

In order to help new employees adapt to the working environment and integrate into the culture of the Group more quickly, we have dedicated personnel from the human resources department to explain to them the relevant measures and rules of the Company. We also have a mechanism of old employees mentoring new ones where new employees are guided and trained to adapt to daily work, integrate into our corporate culture, familiar with business, and master work methods and skills, thus forming a mechanism for fast integration of new employees.

3.2.4. Protection of Rights and Interests

Management guidelines and policies

The Group absolutely prohibits the employment of child labor in any form. We will only recruit employees aged 18 or above. The Group recruits personnel in accordance with the Labor Law of the PRC, prohibits any form of forced labor, undertakes not to force employees to work overtime, and respects employees' freedom, including freedom of employment, freedom of resignation, freedom of working overtime, and freedom of movement. Employees will not be forced to work overtime. During the reporting period, there was no case of child labor or forced labor within the Group.

3.3. Operational Commitment

3.3.1. Supply Chain Management

Management guidelines and policies

The Group has formulated the Supplier Code of Conduct and requires suppliers to fully comply with it. In order to monitor the performance of its suppliers and ensure that they meet the relevant legal and regulatory requirements, the Group conducts regular assessments of the contractual performance of suppliers and continues to engage only those meeting the eligibility criteria in terms of different performance indicators during the contract performance period.

Supplier Management

The Group has set up a series of evaluation indicators for suppliers selection, including quality, environmental protection, social reputation, market performance, homer owners' reviews, technology R&D, processing technology, business level of after-sales service system, emergency response, decision-making and professional ethics, in order to ensure that the performance of our suppliers in the above aspects meets certain standards. Only those suppliers that are deemed qualified in the evaluation can be included in the Group's List of Qualified Suppliers.

During the reporting period, there were two concluded cases of violating the rules on engineering quality management rules within the Group.In order to ensure strict compliance with the laws and regulations in the future, we have carried out a detailed assessment of the matters concerning engineering quality and tightened the relevant control measures. We also regularly examine the management procedures for engineering quality to maintain consistent and appropriate quality management.

3.3.2. Customer Health and Safety

Management guidelines and policies

The Company is committed to providing customers with high-quality building products. In the process of real estate construction and operation, we improve quality management, protect customers' basic rights and interests, and provide customers with responsible products and services in strict accordance with national laws and regulations and industry quality standards.

Customer Health and Safety

The Group gives each sales unit a quality assurance letter with quality commitments in terms of structure, components, facilities, supporting facilities and maintenance. All the buildings of the Group conform to the design standards for residential buildings and have passed the completion inspection by relevant departments and units in accordance with national regulations, thus ensuring that the buildings meet the structural safety standards and are equipped with up-to-standard fire-fighting facilities.

In the course of construction, the Group and the contractor will take a series of quality control measures to ensure that the products provided meet the quality standards stipulated in the laws, so as to provide safe and comfortable accommodation for our customers.

- According to the national and local norms and requirements, all design drawings shall be reviewed by the design institute and the Group's professionals, with a view to providing products that meet the quality requirements.
- Based on the construction drawing, the key links in the process of building construction shall be reviewed to see whether the construction is carried out as per the drawing.
- All materials provided not according to the drawing shall be returned, and the supplier shall be punished in accordance with the requirements of its contract. In the case of construction deviated from the drawing, a rectification notice shall be issued to the contractor

involved requiring it to rectify the situation within a prescribed time limit.

- The materials used in buildings shall meet the national standards, and the fire protection design is subject to review and acceptance inspection by the local government.
- Cancellation of substandard services. Where construction is at variance with the construction drawing, the Group will issue a rectification notice to the responsible contractor requiring it to rectify the situation within a specified time limit.

After-sales services

The Group enters into a sales contract for each sale which stipulates the warranty period for each unit in different aspects according to legal requirements, including foundation works and main structure works, roof waterproofing works, heating and cooling systems and electrical pipes, water supply and drainage pipelines, equipment installation and decoration works. After a house is delivered for use, if the quality of the main structure of the house is not up to standard, the Group will assume its responsibilities in accordance with Article 32 of the Regulations on Urban Real Estate Development and Management promulgated by the State Council. Each project of the Group has customer service personnel to coordinate with the property management company of the project in handling complaints. The Group's project companies and property management companies have their own measures and procedures for handling customer complaints.

Fair publicity policy

The Group understands the importance of advertising and sales pitches. As such, the Group has established a set of management measures for marketing and advertising to standardize marketing and advertising activities, in order to enhance the marketing effect and evade the relevant legal risks in the process. The advertising content of each project shall be reviewed by the marketing market department of the project to ensure that the product information on the promotional web pages and other promotional materials is true and accurate. In addition, for each project, the Group will train the salespersons and customer service personnel before receiving customers, and other those who are qualified after the training can take up their posts, so as to ensure that customers receive accurate sales information from competent employees in the sales process.

Protecting our customers

For the protection and confidentiality of customer data, confidential documents such as customers' personal information must be strictly managed and kept by a dedicated department. Without permission, employees are not allowed to privately duplicate or archive customer information or take such information out of the Company. Where a customer' personal information needs to be used, a statement from the customer consenting to the collection of his/her personal information must be obtained before using such information.

3.3.3.Corporate Governance

The Group has a strict anti-corruption policy which requires all employees to comply professionally with the Group's policies on conflicts of interest, intellectual property rights, privacy, confidentiality of information, prevention of bribery and corruption, and equal opportunities.

Corporate governance policy

The Group has an internal supervision and audit department. The department, which reports to the Audit Committee of the Board and serves the Group's operations, is designed to help establish an accountability system, prevent, detect and correct errors and fraud, and reduce operational risk.

Anti-bribery policy

In respect of the tendering measures of the Group, there is an integrity agreement which stipulates that the Group and the bid winner are required to establish an integrity system in accordance with relevant national laws and anti-bribery rules in the course of providing services or during the term of the construction contract.

Whistleblowing policy

There is a President' Mailbox in the Group's office automation system. All the employees of the Group can file any opinions, suggestions, complaints and reports related to the Group's operation and management through the mailbox. In May 2017, the Group set up a Dedicated Mailbox for Monitoring Suggestions to broadly collect reasonable suggestions, opinions as well as complaints and reports on non-compliance behavior from employees.

Policy for preventing extortion and fraud

The Group requires that employees must not engage in any extortion or fraudulent acts. According to Clause 9 of Section 4.3.1 of the Employee Handbook, where an employee committed any act of embezzlement, bribery or fraud, the Company may unconditionally terminate the labor contract with the employee, irrespective of whether or not such act has caused losses to the Company. In addition, the Employee Handbook also provides for the use of resources, confidentiality obligations, avoidance of conflicts of interests, etc. It requires the employees to perform their duties with honesty, transparency and integrity. In addition, the Disciplinary Action Policy and the Management Measures for Supervision of the Group have rules on the investigation and handling of employees' disciplinary violations.

Third-party audit policy

The Group engages an internationally recognized and large accounting firm to conduct year-end audit of the Group's financial reports.For the review of interim reports, we engage the same accounting firm to review our interim financial information and then submit the review results to the Audit Committee.

3.4. Giving Back to Society

The Group is well aware that our responsibility is not only to contribute directly to the economy, but also to generate positive impact on the society as a whole through our business operations and public welfare programs. In the past year, the Group actively participated in the activities held by community groups and learned about the needs of communities, in an effort to fulfill its obligations as a corporate citizen and contribute to the communities it serves.

Harmonious community

The Group always spares no effort in promoting the inclusive social culture. During the reporting period, it carried out a series of community activities, including:

- Parent-child Lego Activity: To promote parent-child relationship in this Lego toy assembly competition, parents and children are required to complete their works together during the activity. In the end, a Lego toy assembly award was granted. The activity was to enrich the leisure life of the community and promote the emotional harmony of families in the community.
- DIY Gift Giving on Mother's Day: Children were invited to personally make beautiful Mother's Day gifts for their mothers. The activity promoted children's feelings of gratitude and strengthened the bond of families in the community while celebrating Mother's Day.
- DIY Event on Dragon Boat Festival: Residents in the community were invited to take part in various hand-making activities, including making Zongzi, preserved fresh flowers, creative paintings and micro-landscape potted plants. Themed around the traditional festival, the event was designed to enhance the festive atmosphere in the community, inherit the traditional customs, and showcase the charm of traditional culture.

 Halloween Parent-child Activity: The activity included taking photos with props, online picture-taking game, taking photos with witches and clowns, Halloween-themed tea break and Halloween-themed desserts, which were to enliven the atmosphere of the community, enhance interaction of neighbors, and enable children to have fun time with their families.

Supporting culture and art

In an effort to promote arts and cultural development, the Group helps domestic and international artists to showcase their works and talents by making donations and holding art activities. During the reporting period, the Group held a number of cultural and artistic activities to add artistic elements to the city.

In March 2017, the Group worked with Shanghai Yilin Advertising Co., Ltd. to organize the "Shanghai Bay Chinese Ancient Civilization Lecture Hall" and invited Chinese culture lecturers to share their insights on The Great Learning with community residents, so as to promote the learning of traditional Chinese culture and increase people's interest in studying Chinese ancient civilization.

During the reporting period, the Group also organized a number of art exhibitions and events, including: "Art Salon", "Ancient Enamel Exhibition", "Cloisonne Art Entering Shanghai Bay—Appreciation of Master Yuan Weixiang's Cloisonne Enamel", and "Binjiang Art Collection Studio Unveiling Ceremony and High-end Art Exhibition". In these events, artworks were displayed for public appreciation with explanations from art professionals, with a view to enhancing the artistic atmosphere in the community, promoting the popularization of art and culture, and providing a platform for artists to exchange and display their artworks. The Group donated RMB1 million to support the Binjiang Art Collection Studio Unveiling Ceremony and High-end Art Exhibition.

Summary of Performance Data

| Polluting emissions | Unit | |
|------------------------------|--|--------------|
| Exhaust emissions | | |
| Nitrogen oxide emissions | kg | 86,965.51 |
| Sulfur oxide emissions | kg | 432.07 |
| Particulate emissions | kg | 10.38 |
| Solid waste | | |
| Hazardous waste | kg | 28.00 |
| Hazardous waste density | kg per 1000 m ² floor area | 0.11 |
| Non-hazardous waste | kg | 546.00 |
| Non-hazardous waste density | kg per 1,000 m ² floor area | 2.10 |
| Greenhouse gas emissions and | density | |
| Total greenhouse gas | tons of carbon dioxide equivalent | 2,226.75 |
| emissions | | |
| Direct emissions | tons of carbon dioxide equivalent | 16.03 |
| Energy-related indirect | tons of carbon dioxide equivalent | 2,210.72 |
| emissions | | |
| Other indirect emissions | tons of carbon dioxide equivalent | - |
| Emission density | tons of carbon dioxide equivalent | 8.56 |
| | per 1000 m ² floor area | |
| Energy use | | |
| Power purchased | kWh | 2,711,757.00 |
| Power density | kWh per 1,000 m ² floor area | 10,429.83 |
| Gasoline | liter | 6,037.00 |
| Gasoline use density | liter per 1,000 m ² floor area | 23.22 |
| Municipal water | m ³ | 461,322.00 |
| Water use density | m ³ per 1,000 m ² floor area | 1,774.32 |
| Gas | MJ | 18,100.00 |
| Gas use density | MJ per 1,000 m ² floor area | 69.62 |